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KUNLUN ENERGY COMPANY LIMITED
(incorporated in Bermuda with limited liability)
昆 侖 能 源 有 限 公 司

(Stock Code: 00135.HK)

INSIDE INFORMATION

DIVIDEND DISTRIBUTION PLAN FOR THE FINANCIAL YEARS ENDING 31 DECEMBER 2026, 2027 AND 2028

This announcement is made by Kunlun Energy Company Limited (the "**Company**" and its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") is pleased to announce that the Company has formulated the dividend distribution plan for the financial years ending 31 December 2026, 2027 and 2028 (the "**Plan**").

Under the Plan, subject to compliance with the applicable laws and regulations, the memorandum of association and bye-laws of the Company, and the dividend policy of the Company from time to time, and provided that the Company remains profitable and continue to maintain sufficient working capital, it is envisaged that for each of the financial years ending 31 December 2026, 2027 and 2028:

(i) the annual dividend payout ratio will be not less than 50% of the profit for the year attributable to shareholders of the Company as set out in the consolidated financial statements of the Group for that year, and the total dividend amount for such year will be not less than the total dividend amount actually paid to the shareholders for the financial year ended 31 December 2025; and

(ii) dividends will be declared twice for a financial year, i.e. an interim dividend and a final dividend.

The Group implemented the Plan in response to the requests of shareholders, with a view to maintaining the stability, timeliness and predictability of dividend distributions. The Plan will further strengthen the close association between the Group and its long-term shareholders, enhanced returns to investors, and is also a reflection of the confidence in the Company's future development.

Shareholders should note that any dividend distribution by the Company will be subject to prevailing circumstances and the absolute discretion of the Board at the relevant time in accordance with the applicable laws and regulations, the constitutional documents of the Company and the dividend policy of the Company. The Plan does not constitute a declaration of any dividend, or any legally binding commitment, assurance or guarantee in respect of any dividend distribution by the Company (or any particular dividend amount) in any particular period. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kunlun Energy Company Limited
Liu Guohai
Chairman

Hong Kong, 24 March 2026

As at the date of this announcement, the Board of Directors comprises Mr. Liu Guohai as the Chairman and Executive Director, Mr. He Yongli as the Chief Executive Officer and Executive Director, Ms. Lyu Jing and Mr. Qi Zhenzhong as Non-Executive Directors, and Mr. Sun Patrick, Mr. Tsang Yok Sing Jasper and Mr. Kwok Chi Shing as Independent Non-Executive Directors.