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歡喜傳媒集團有限公司*
HUANXI MEDIA GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1003)

PROFIT WARNING
FOR THE YEAR ENDED 31 DECEMBER 2025

This announcement is made by Huanxi Media Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the “**Year 2025**”), the Group expected to record a net loss of approximately HK\$498 million, as compared to a net loss of approximately HK\$261 million recorded for the year ended 31 December 2024 (the “**Last Year**”).

The increase in net loss of the Group for the Year 2025 as compared to the Last Year was mainly attributable to the increase in impairment loss on film and TV programmes rights of approximately HK\$184 million was made by the Group during the Year 2025 as a result of a decrease in expected income from the film and TV programmes rights in accordance with the latest market development; and the increase in impairment losses on financial assets and contract assets of approximately HK\$41 million.

* For identification purposes only

As the Company is in the process of finalising the Group's annual results for the year ended 31 December 2025, the information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the latest information available, which is not based on any figures or information as audited or reviewed by the Company's auditors or the audit committee of the Company, thus may be subject to further adjustments.

The annual results announcement of the Group for the year ended 31 December 2025 is expected to be published on 30 March 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Huanxi Media Group Limited
Xiang Shaokun, Steven
Executive Director and Chief Executive Officer

Hong Kong, 24 March 2026

As at the date of this announcement, the Board comprises Mr. Xiang Shaokun, Steven (Chief Executive Officer) and Ms. Hu Hui as executive Directors, Mr. Ning Hao and Mr. Xu Zheng as non-executive Directors, and Mr. Wong Tak Chuen, Mr. Li Xiaolong and Mr. Wang Hong as independent non-executive Directors.