河北建設集團股份有限公司

HEBEI CONSTRUCTION GROUP CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1727)

PROFIT WARNING

This announcement is made by Hebei Construction Group Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Due to the real estate market environment being below expectations, the collective bad debt provisions for the Company's accounts receivable and contract assets have increased for the year. The board of directors of the Company (the "**Board**") hereby informs the shareholders and potential investors of the Company that based on the preliminary review of the Group's unaudited consolidated management accounts for the year ended 31 December 2025 and the information currently available, it is expected that the Group will record a net loss of approximately RMB550 million to RMB700 million for the year ended 31 December 2025, compared to a net profit of approximately RMB159 million for the previous year.

Notwithstanding the above, the Board would like to emphasise that there is no cancellation of major contracts of the Group as of the date of this announcement. The operation of the Group remains stable with healthy liquidity position. The Group will continue to strengthen its risk control management and strictly control market entry. Besides, it will step up efforts to undertake projects with guaranteed profits and stable cash flow, while strengthening the collection of accounts receivable and strictly controlling projects with advance funds.

Details of the financial information for the year ended 31 December 2025 will be subject to the disclosure of audited annual results announcement of the Company. Such information may be different from the information set out above.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hebei Construction Group Corporation Limited
LI Baozhong
Chairman and Executive Director

Hebei, the PRC
24 March 2026

As of the date of this announcement, the executive directors are Mr. LI Baozhong, Mr. SHANG Jinfeng, Mr. ZHAO Wensheng, Mr. TIAN Wei and Mr. ZHANG Wenzhong; the non-executive director is Mr. LI Baoyuan; and the independent non-executive directors are Ms. SHEN Lifeng, Ms. CHEN Xin and Mr. CHAN Ngai Sang Kenny.