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華能國際電力股份有限公司

HUANENG POWER INTERNATIONAL, INC.

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 902)

ANNOUNCEMENT ON PROVISION FOR ASSET IMPAIRMENT FOR THE YEAR 2025

The "Proposal on the Company's Provision for Asset Impairment for the year 2025" was reviewed and approved at the eighteenth meeting of the eleventh session of the Board of Directors (the "**Board**") of Huaneng Power International, Inc. (the "**Company**" or "**Huaneng International**") convened on 24 March 2026. In order to present a true and fair view of the Company's financial position and operating results, and to ensure the accuracy and reliability of the accounting information, goodwill and assets showing indications of impairment were tested and assessed as necessary in accordance with the relevant provisions of the accounting standards. Based on the results of such tests and assessments, impairment provisions were made for assets where the recoverable amounts were lower than their carrying amounts.

I. PROVISION FOR IMPAIRMENT IN THE FOURTH QUARTER OF 2025

A. Provision for Impairment

Under the China Accounting Standards for Business Enterprises, in the fourth quarter of 2025, asset impairment provisions of RMB1.396 billion and credit impairment provisions of RMB105 million were recognized at the consolidated level. At the parent company level, asset impairment provisions of RMB5 million and credit impairment provisions of RMB47 million were recognized. The major items are as follows:

Asset impairment recognized due to unit shutdown or standby policies: (1) Shantou Power Plant of Huaneng (Guangdong) Energy Development Co., Ltd.: RMB519 million; (2) Huaneng Hunan Yueyang Power Generation Limited Liability Company: RMB135 million (RMB262 million under International Financial Reporting Standards);

Asset impairment recognized due to environmental protection and other policies: (3) Huaneng Sihong New Energy Co., Ltd.: RMB132 million; (4) Huaneng Yizheng Wind Power Generation Limited Liability Company: RMB66 million;

Asset impairment recognized due to operating losses: (5) Huaneng Shandong Sishui New Energy Limited Company: RMB235 million; (6) Huaneng Guilin Gas Distributed Energy Co., Ltd.: RMB154 million;

Asset impairment recognized on an individual asset basis: (7) Huaneng Luobei Wind Power Co., Ltd.: RMB42 million, due to termination of prior projects; (8) Enshi Qingjiang Dalongtan Hydropower Development Co., Ltd.: RMB33 million, as certain water supply equipment is no longer usable; (9) Huaneng Yizheng Wind Power Generation Limited Liability Company: RMB29 million, due to partial dismantling of certain units as a result of policy reasons; (10) Huaneng Suzhou Co-generation Co., Ltd.: RMB18 million, due to shutdown of coal-fired units;

Credit impairment provisions of RMB105 million were recognized, mainly attributable to expected credit losses on receivables for heat supply charges.

B. Impact of Provision for Impairment on the Company's Financial Position

The above impairments collectively reduced the consolidated total profit of the Company under the China Accounting Standards for Business Enterprises by RMB1.501 billion in the fourth quarter of 2025, and reduced the parent company's total profit by RMB52 million.

II. PROVISION FOR IMPAIRMENT FOR THE YEAR 2025

Under the China Accounting Standards for Business Enterprises, for the year 2025, asset impairment provisions of RMB2,017 million and credit impairment provisions of RMB111 million were recognized at the consolidated level. At the parent company level, asset impairment provisions of RMB144 million and credit impairment provisions of RMB47 million were recognized.

Under the International Financial Reporting Standards, for the year 2025, asset impairment provisions of RMB2,145 million and credit impairment provisions of RMB111 million were recognized at the consolidated level. At the parent company level, asset impairment provisions of RMB144 million and credit impairment provisions of RMB47 million were recognized. The differences between accounting standards were mainly attributable to the impact of accounting treatment differences arising from business combinations under common control.

For details of the impairment provisions, please refer to the relevant notes to the Company's 2025 annual financial statements as disclosed by the Company.

III. REVIEW PROCEDURES FOR THE PROVISION FOR IMPAIRMENT

The 2nd meeting of the Audit Committee of the 11th session of the Board of the Company in 2026 considered and approved the "Proposal on the Company's Provision for Asset Impairment for the year 2025". The Audit Committee considered that the provision for asset impairment was in compliance with the relevant accounting standards, was based on adequate evidence, and fairly reflected the Company's asset position. The Audit Committee agreed to make the afore-mentioned provision.

The 18th meeting of the 11th session of the Board of the Company considered and approved the "Proposal on the Company's Provision for Asset Impairment for the year 2025". The Board considered that the provision for asset impairment was in compliance with the relevant accounting standards, was based on adequate evidence, and fairly reflected the Company's asset position. The Board agreed to make the afore-mentioned provision.

By Order of the Board
Huaneng Power International, Inc.
Wen Minggang
Joint Company Secretary

As at the date of this announcement, the directors of the Company are:

Wang Kui *(Executive Director)*
Liu Ancang *(Executive Director)*
Du Daming *(Non-executive Director)*
Zhou Yi *(Non-executive Director)*
Li Lailong *(Non-executive Director)*
Li Jin *(Non-executive Director)*
Cao Xin *(Non-executive Director)*
Gao Guoqin *(Non-executive Director)*
Ding Xuchun *(Non-executive Director)*
Wang Jianfeng *(Non-executive Director)*
Kou Yaozhou *(Non-executive Director)*

Xia Qing *(Independent Non-executive Director)*
He Qiang *(Independent Non-executive Director)*
Zhang Liying *(Independent Non-executive Director)*
Zhang Shouwen *(Independent Non-executive Director)*
Dang Ying *(Independent Non-executive Director)*
Zhang Xianchong *(Independent Non-executive Director)*
Wang Yu *(Employee Representative Director)*

Beijing, the PRC
25 March 2026