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華能國際電力股份有限公司

HUANENG POWER INTERNATIONAL, INC.

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 902)

RESOLUTIONS PASSED AT THE EIGHTEENTH MEETING OF THE ELEVENTH SESSION OF THE BOARD OF DIRECTORS

On 24 March 2026, the board of directors (the "**Board of Directors**") of Huaneng Power International, Inc. (the "**Company**" or "**Huaneng International**") convened the eighteenth meeting (the "**Meeting**") of the eleventh session of the Board of Directors at the Company. Written notice and supplemental notice of the Meeting were dispatched on 9 March 2026 and 18 March 2026, respectively. 18 Directors were eligible to attend the Meeting, and a total of 18 Directors attended the Meeting in person or by proxy. Mr. Li Lailong (Director) could not attend the Meeting in person due to other commitments and authorised Mr. Du Daming (Director) to vote on his behalf. Mr. Cao Xin (Director) and Mr. Ding Xuchun (Director) could not attend the Meeting in person due to other commitments and authorised Mr. Gao Guoqin (Director) to vote on their behalf. Mr. Zhang Xianchong (Independent Non- executive Director) could not attend the Meeting in person due to other commitments and authorised Ms. Zhang Liying (Independent Non- executive Director) to vote on his behalf. The senior management of the Company was also present at the Meeting. The convening of the Meeting complied with the Company Law of the People's Republic of China (the "**Company Law**") and the Articles of Association of Huaneng Power International, Inc. (the "**Articles of Association**"). Mr. Wang Kui (Chairman) presided over the Meeting. The following resolutions were considered and approved unanimously at the Meeting:

1. THE WORKING REPORT OF THE PRESIDENT OF THE COMPANY FOR 2025 WAS APPROVED

2. THE WORKING REPORT OF THE BOARD OF DIRECTORS OF THE COMPANY FOR 2025 WAS APPROVED

3. PROPOSAL ON THE COMPANY'S PROVISION FOR ASSET IMPAIRMENT IN 2025

The Board of Directors was of the view that the provision for asset impairment is based on sufficient grounds in accordance with the requirements of the accounting standards, giving a true and fair view of the Company's position of assets and therefore approved such provision for asset impairment. The proposal was considered and approved by the audit committee of the Board of Directors.

4. THE FINAL FINANCIAL REPORT OF THE COMPANY FOR 2025 WAS APPROVED

The relevant financial information in the report was considered and approved by the audit committee of the Board of Directors.

5. THE PROPOSED PROFIT DISTRIBUTION PLAN OF THE COMPANY FOR 2025

It was agreed that the Company's proposed profit distribution plan for 2025 is that a cash dividend of RMB 0.40 (tax inclusive) per ordinary share will be distributed to all shareholders based on the Company's total share capital. The estimated amount of cash to be paid as cash dividend is 6,279,237,343.60 (tax inclusive). The proposal was considered and approved by the audit committee of the Board of Directors.

6. THE SELF-EVALUATION REPORT ON INTERNAL CONTROL FOR 2025 OF THE COMPANY

The Self-evaluation Report on Internal Control for 2025 of Huaneng Power International, Inc. was approved, and the Chairman was authorised to sign it. The proposal was considered and approved by the audit committee of the Board of Directors.

7. THE COMPANY'S ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT FOR 2025 WAS APPROVED

8. THE PROPOSAL REGARDING THE REMUNERATION ALLOCATION PLAN FOR MANAGEMENT MEMBERS OF THE COMPANY FOR 2025

The proposal was considered and approved by the remuneration and appraisal committee of the Board of Directors.

Relevant directors who concurrently serve as members of the Company's management abstained from voting on this resolution.

9. THE COMPANY'S ANNUAL REPORT FOR 2025 WAS APPROVED

The relevant financial information in the report was considered and approved by the audit committee of the Board of Directors.

10. THE REPORT ON CONTINUOUS RISK ASSESSMENT OF CHINA HUANENG FINANCE CORPORATION LTD. WAS APPROVED

11. PROPOSAL REGARDING THE GRANTING OF THE GENERAL MANDATE TO ISSUE DOMESTIC AND/OR OVERSEAS DEBT FINANCING INSTRUMENTS

(1) It was resolved that from the date on which the approval is obtained at the 2025 annual general meeting to the conclusion of the 2026 annual general meeting, the Company shall be authorised to issue domestic and/or overseas debt financing instruments (in either one or multiple tranches on a rolling basis) with a principal amount of up to RMB170 billion or equivalent in or outside the People's Republic of China (i.e. the outstanding principal balance of the domestic and/or overseas debt financing instruments of the Company within the validity period shall not exceed RMB170 billion (or its equivalent) at any time within the mandate period as prescribed therein). Such debt financing instruments include but are not limited to corporate bonds and enterprise bonds, super short-term debentures, short-term debentures, mid-term notes issued in the interbank bond market and other debt financing instruments in the domestic market, offshore RMB-denominated bonds, overseas USD-denominated bonds and bonds denominated in other foreign currencies in the overseas market (including domestic and overseas perpetual bonds, which include without limitation perpetual mid-term notes, renewable corporate bonds and renewable enterprise bonds in the domestic market, perpetual bonds in the overseas market or other perpetual bonds denominated in RMB or any other foreign currency that may be issued in or outside the People's Republic of China without a fixed maturity date, as permitted by applicable laws and regulations.

(2) It was proposed that approval be obtained at the general meeting for granting an unconditional general mandate to the Board of Directors or no less than two Directors of the Company to determine, based on the Company's funding needs, market conditions and in accordance with relevant regulatory requirements (if any), the terms and conditions for the issuance of the relevant debt financing instruments and other relevant matters (which include but are not limited to):

(a) determining the details regarding the issue of the relevant debt financing instruments, including but not limited to the type of the bond to be issued, the issuer, whether to issue in tranches, the currency,

amount and term of each tranche, the term for and method of repayment of the principal and accrued interest, the method of issue, the method and terms of placement, the interest rate and ways to determine it, and the security arrangements. Issue of corporate bonds in the domestic market must also meet the following requirements: the bonds under such issue shall have a maturity of no more than 30 years (except perpetual bonds) and could be bonds with a single maturity date or a portfolio of bonds with different maturity dates; the proceeds of the issue will be used to meet the Company's production and operational needs, adjust its debt structure, replenish its working capital and make project investments; subject to the provisions of applicable laws and regulatory requirements, the issue may be a public or non-public issue or a placement to the shareholders of the Company. Methods of issue and placement arrangements (including whether to place or not and the size of placement) shall be determined by the Board of Directors or no less than two Directors of the Company according to market conditions and details of the issue.

(b) representing the Company in engaging in all the negotiations, signing all the agreements and other necessary documents and making proper disclosures of information in connection with the issue of the relevant debt financing instruments.

(c) procuring approval of the issue of the relevant debt financing instruments with the relevant regulatory authority and making proper adjustments to the detailed issue plan based on the comments and opinions, if any, of the regulatory authority.

(d) taking all the necessary actions to decide on and attend to other particular matters relating to the issue of the relevant debt financing instruments.

(3) The resolution adopted at the Company's general meeting in relation to the issue of the relevant debt financing instruments shall be valid from the date on which approval is obtained at the 2025 annual general meeting to the conclusion of the 2026 annual general meeting. If the Board of Directors or no less than two Directors have determined the issue or partial issue of the relevant debt financing instruments within the validity term of the mandate and the Company has procured the approval, permit, filing or registration, as applicable, for the issue with relevant regulatory authority within the validity term of the mandate, the Company may complete the issue or partial issue of the relevant debt financing instruments within the term of validity of such approval, permit, filing or registration.

12. PROPOSAL REGARDING THE GRANTING OF THE GENERAL MANDATE TO THE BOARD OF DIRECTORS TO ISSUE SHARES OF THE COMPANY

It was agreed that the Board of Directors be granted the general mandate to issue shares of the Company. Details of the mandate are set out below:

(1) Subject to paragraphs (3) and (4) below, the Board of Directors (or the Directors authorised by the Board of Directors) be and is hereby granted an unconditional general mandate to exercise all the powers of the Company within the Relevant Period (as defined below) to determine to allot, issue and deal with shares of the Company (including securities convertible into shares, option to subscribe for any shares or any other securities that are convertible into shares), and to determine the terms and conditions for allotting, issuing and dealing with such new shares.

(2) The approval in paragraph (1) shall authorise the Board of Directors (or the Directors authorised by the Board of Directors) of the Company within the Relevant Period, to make or grant any offers, agreements and options which might be exercised after the expiry of the Relevant Period.

(3) The total number of shares, whether conditionally or unconditionally, allotted, issued, and dealt with, either separately or concurrently (whether pursuant to an option or otherwise) by the Board of Directors (or the Directors authorised by the Board of Directors) of the Company within the Relevant Period pursuant to the approval in paragraph (1) shall not exceed 20% of the aggregate number of shares of the Company in issue (excluding treasury shares, if any) on the date when this resolution is passed at the general meeting. Such shares allotted, issued and dealt with do not include:

   (a) right issue;

   (b) an exercise of rights of subscription or conversion under terms of any existing securities, options, warrants or other securities issued by the Company which carry rights to subscribe for or are convertible into the shares of the Company;

   (c) any share option scheme of the Company or similar arrangements for the time being adopted for the grant or issue to the employees or any other eligible participants of the Company and/or any of its subsidiaries of shares or rights to acquire shares of the Company;

   (d) any scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares in accordance with the Articles of Association in force from time to time;

(e) bonus share issue by way of conversion of capital reserve of the Company pursuant to the Company Law and the Articles of Association.

If, after the passing of this proposal, the Company conducts a share consolidation or subdivision, the maximum number of shares that may be allotted, issued and dealt with pursuant to the mandate in paragraph (3) above shall be adjusted accordingly, so that such maximum number of shares shall represent the same proportion of the total number of issued shares of the Company (excluding treasury shares, if any) immediately before and immediately after such consolidation or subdivision.

(4) In exercising the mandate granted in paragraph (1) above, the Board of Directors (or the Directors authorised by the Board of Directors) shall (a) comply with the Company Law and the relevant regulatory stipulations (as amended from time to time) of the places where the shares of the Company are listed; and (b) obtain approval from China Securities Regulatory Commission and other relevant PRC government departments. If according to the provisions of the relevant laws and regulations of the PRC, even if the general mandate is obtained, it is still necessary to convene the general meeting of shareholders before issuing shares pursuant to the general mandate granted to the Board of Directors, then the approval of the general meeting of shareholders is still required.

(5) For the purpose of this resolution:

"Relevant Period" refers to the period from the date of passing this resolution until whichever is the earlier of:

(a) the conclusion of the next annual general meeting of Huaneng Power International; or

(b) the date on which the general mandate set out in this resolution is revoked or amended by a special resolution of the shareholders at a general meeting.

(6) Subject to the approval(s) of the relevant authorities of the PRC and in accordance with the relevant laws, administrative regulations, and the regulatory stipulations of the places where the shares of the Company are listed and the Articles of Association, the Board of Directors (or the Directors authorised by the Board of Directors) be and is hereby authorised to increase the registered capital of the Company in accordance with the exercise of the mandate pursuant to paragraph (1) above, and to make appropriate and necessary amendments to the Articles of Association after completion of the allotment and issue of new shares with reference to the method, type and number of new shares allotted and issued by the Company

and the shareholding structure of the Company at the time of completion of the allotment and issue of new shares in order to reflect the alteration of the share capital structure and registered capital of the Company pursuant to the exercise of this general mandate.

(7) The Board of Directors (or the Directors authorised by the Board of Directors) be and is hereby authorised to sign any necessary documents, complete any necessary formalities and procedures and take other necessary steps to complete the allotment, issuance and listing of the new shares upon the exercise of the mandate pursuant to paragraph (1) above, provided the same do not violate the relevant laws, administrative regulations, the relevant regulatory stipulations or the places where the shares of the Company are listed and the Articles of Association.

(8) For the purposes of this resolution, any allotment, issuance, or dealing with shares shall include the sale or transfer of treasury shares of the Company (if any), where permitted by applicable laws, administrative regulations and regulatory requirements of the places where the shares of the Company are listed.

13. THE REPORT ON THE PERFORMANCE OF THE BOARD OF DIRECTORS' AUTHORISED MATTERS FOR THE SECOND HALF OF 2025 WAS APPROVED

14. THE REPORT ON THE IMPLEMENTATION OF THE BOARD RESOLUTIONS OF THE COMPANY FOR 2025 WAS APPROVED

15. THE PROPOSAL REGARDING THE APPOINTMENT OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

It was agreed to appoint Mr. Wen Minggang as a company secretary and an authorised representative of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Mr. Huang Chaoquan ceased to act as the company secretary and authorised representative of the Company.

16. PROPOSAL REGARDING THE CONVENING OF THE COMPANY'S FIRST EXTRAORDINARY GENERAL MEETING FOR 2026

As the Proposal on the Company's Provision of Renewable Entrusted Loans to its Controlled Subsidiaries considered and approved at the seventeenth meeting of the eleventh session of the Board of Directors shall be submitted to the general meeting for approval, the Board of Directors has decided to convene the first extraordinary general meeting for 2026 and submit the said proposal for consideration and approval. Details including the time, venue and agenda of the meeting will be announced by the Board of Directors by way of a separate notice of extraordinary general meeting.

17. PROPOSAL REGARDING THE CONVENING OF THE COMPANY'S ANNUAL GENERAL MEETING FOR 2025

As proposals numbered 2, 5, 11 and 12 above shall be submitted to the general meeting for approval, the Board of Directors has decided to convene the annual general meeting for 2025 and submit the said proposals for consideration and approval. Details including the time, venue and agenda of the meeting will be announced by the Board of Directors by way of a separate notice of annual general meeting.

By Order of the Board
Huaneng Power International, Inc.
Wen Minggang
Joint Company Secretary

As at the date of this announcement, the directors of the Company are:

Wang Kui *(Executive Director)*
Liu Ancang *(Executive Director)*
Du Daming *(Non-executive Director)*
Zhou Yi *(Non-executive Director)*
Li Lailong *(Non-executive Director)*
Li Jin *(Non-executive Director)*
Cao Xin *(Non-executive Director)*
Gao Guoqin *(Non-executive Director)*
Ding Xuchun *(Non-executive Director)*
Wang Jianfeng *(Non-executive Director)*
Kou Yaozhou *(Non-executive Director)*

Xia Qing *(Independent Non-executive Director)*
He Qiang *(Independent Non-executive Director)*
Zhang Liying *(Independent Non-executive Director)*
Zhang Shouwen *(Independent Non-executive Director)*
Dang Ying *(Independent Non-executive Director)*
Zhang Xianchong *(Independent Non-executive Director)*
Wang Yu *(Employee Representative Director)*

Beijing, the PRC
25 March 2026