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Shirble Department Store Holdings (China) Limited
歲寶百貨控股(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00312)

PROFIT WARNING
FOR THE YEAR ENDED 31 DECEMBER 2025

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Shirble Department Store Holdings (China) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Based on the information currently available to the Board, which includes, but without limitation to, the unaudited consolidated financial statements of the Company for the year ended 31 December 2025 (the "**FY2025**"), the Directors wish to inform the shareholders (the "**Shareholders**") of the Company and the prospective investors that the amount of the loss attributable to the Shareholders for the FY2025 is expected to increase to the range between RMB90.0 million and RMB110.0 million, as compared to the loss attributable to the Shareholders of RMB33.8 million for the year ended 31 December 2024 (the "**FY2024**"). Such expected amount of loss for the FY2025 was primarily due to the following reasons:

(1) fair value losses on investment properties of RMB171.1 million for the FY2025 (FY2024: RMB139.5 million); and

(2) decrease in the income tax credit to RMB 9.9 million for the FY2025 (FY2024: RMB 67.5 million).

The Directors expect that the announcement of the audited consolidated results of the Group for the FY2025 will be published on 30 March 2026 in full compliance with the requirements under the Listing Rules.

This profit warning is based on the information currently available to the Board. There may be changes or adjustments following completion of the audit by the auditor of the Company and the review of the draft audited accounts by Board as well as the audit committee of the Board.

Shareholders and prospective investors of the shares of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shirble Department Store Holdings (China) Limited
YANG Ti Wei
Deputy Chairman, Chief Executive Officer and
Executive Director

Hong Kong, 25 March 2026

As of the date of this announcement, the executive Directors are Ms. HUANG Xue Rong (Chairlady) and Mr. YANG Ti Wei (Deputy Chairman and Chief Executive Officer) and the independent non-executive Directors are Mr. CHEN Fengliang, Mr. JIANG Hongkai and Mr. TSANG Wah Kwong.