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Tianjin Capital Environmental Protection Group Company Limited
天津創業環保集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1065)

ANNOUNCEMENT IN RESPECT OF DIVIDEND DISTRIBUTION

The board (the "**Board**") of directors ("**Directors**") of Tianjin Capital Environmental Protection Group Company Limited (the "**Company**") announces that as audited by WUYIGE Certified Public Accountants LLP, the actual profit available for distribution to shareholders in 2025 was RMB6,640,201,715.97, which was calculated based on the net profit of RMB862,357,236.56 attributable to the Company in 2025, less the statutory surplus reserve fund of RMB88,649,352.90 drawn in accordance with the Company Law of the People's Republic of China and relevant provisions of the Articles of Association, plus the retained earnings of RMB6,133,464,906.76 at the beginning of the year, and less the cash dividend of RMB266,971,074.45 for 2024 already distributed in 2025.

Taking into account the production, operation and capital position of the Company, and in order to safeguard the interests of investors and actively return value to shareholders, the Company intends to pay a cash dividend of RMB2.09 (tax inclusive) for every 10 shares to all shareholders in 2025, according to its profit distribution policy totaling RMB328,217,379.77, subject to the approval of the shareholders of the Company at the forthcoming 2025 annual general meeting of the Company. The Company will despatch the notice of the annual general meeting containing, among other things, the resolution on the Company's proposal on profit distribution for 2025 to the shareholders of the Company in due course in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Articles of Association of the Company.

In respect of the dividend distribution for holders of H shares, the record date shall fall on 1 June 2026. In order to determine the list of holders of H shares who are entitled to receive the dividend, the H share register of members of the Company will be closed from 27 May 2026 to 1 June 2026, both days inclusive, during which period no transfer of the Company's H shares will be effected. All transfers, accompanied by the relevant share certificates, must be lodged for registration with the Company's H shares registrar and transfer office, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 pm on 26 May 2026. Therefore, holders of H shares whose names appear on the H share register of members of the Company on 1 June 2026 will be entitled to receive the above dividend. Please note that the ex-entitlement date shall be 22 May 2026. It is expected that the dividend will be paid on 30 June 2026.

In accordance with "Enterprise Income Tax Law of the People's Republic of China (revised in 2017)*(《中華人民共和國企業所得稅法》(2017年修訂))" which took effect since 24 February 2017 and "Implementation Regulations of Enterprise Income Tax Law of the People's Republic of China*《中華人民共和國企業所得稅法實施條例》)" which took effect since 1 January 2008, the Company is required to withhold corporate income tax at the rate of 10% before distributing the dividend to non-resident enterprise (as defined in the Enterprise Income Tax Law of the PRC) shareholders whose names appear on the H share register of members of the Company on 1 June 2026. Any H shares registered in the name of non-individual shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise shareholders, thus, the Company will distribute the dividend to such non-individual shareholders after withholding the 10% corporate income tax. No personal income tax will be withheld or paid from the dividend payable to any natural person shareholders whose names appear on the H share register of members of the Company on 1 June 2026.

Any natural person investor whose H shares are registered under the name of any such non-individual shareholders and who does not wish to have any corporate income tax to be withheld by the Company may consider transferring the legal title of the relevant H shares into his or her name and duly lodge all transfer documents with the relevant H share certificates with the Company's H share registrar for registration. All investors should consider the above contents carefully. The Company will strictly comply with the relevant PRC tax laws and regulations to withhold for payment of the 10% corporate income tax; and the dividend will only be payable to the shareholders whose names appear on the H share register of members of the Company on 1 June 2026. The Company assumes no responsibility or liability whatsoever for confirming the identity of the shareholders of the Company and for any claims arising from any delay in or inaccurate determination of the identity of shareholders of the Company or any disputes over the withholding mechanism.

Pursuant to the "Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81)*(《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號))", for dividends received by domestic individual investors from investing in H shares listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for domestic individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

Pursuant to the "Notice on the Tax Policies for Shenzhen-Hong Kong Stock Connect Pilot Program (Cai Shui [2016] No. 127)*(《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號))", for dividends received by domestic individual investors from investing in H shares listed on the Stock Exchange through Shenzhen-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Stock Exchange through Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for domestic individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

Should the holders of H shares of the Company have any doubts in relation to the aforesaid arrangements, they are recommended to consult their tax advisors regarding the relevant tax impacts in mainland China, Hong Kong and other countries (regions) on the possession and disposal of H shares of the Company.

Shareholders are advised that the aforesaid arrangements are not applicable in relation to the time and arrangements for distribution of the final dividend in respect of domestic A shares of the Company, which however will be published in a separate announcement at Shanghai Stock Exchange by the Company.

By Order of the Board
Tang Fusheng
Chairman

Tianjin, the PRC
25 March 2026

As at the date of this announcement, the Board comprises three executive Directors: Mr. Tang Fusheng, Mr. Fu Xinghai (employee Director) and Ms. Nie Yanhong; three non-executive Directors: Mr. Wang Yongwei, Mr. Li Xiaoguang and Mr. Liu Tao; and three independent non-executive Directors: Ms. Liu Fei, Mr. Wang Shanggan and Mr. Xue Tao.