

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CGN Power Co., Ltd.\***

**中國廣核電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1816)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made by CGN Power Co., Ltd.\* (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets forth the Announcement on Re-Appointment of Auditing Agency for the 2026 Financial Report of CGN Power Co., Ltd.\* (《中國廣核電力股份有限公司關於續聘 2026 年度財務報告審計機構的公告》) published by the Company on the website of the Shenzhen Stock Exchange and is for reference only.

By Order of the Board  
**CGN Power Co., Ltd.\***

**Yin Engang**

*Chief Financial Officer, Joint Company Secretary and Board Secretary*

The PRC, March 25, 2026

*As at the date of this announcement, the Board of the Company comprises Mr. Pang Songtao as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.*

\* *For identification purpose only*

Stock Code: 003816 Stock Abbreviation: CGN Power

Announcement No.: 2026-018

Bond Code: 127110 Bond Abbreviation: CGN Convertible Bond

## **CGN Power Co., Ltd.\***

**中國廣核電力股份有限公司**

### **Announcement on Re-Appointment of Auditing Agency for the 2026 Financial Report**

**The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete without false statements, misleading representations or material omissions.**

#### **Special Notes:**

CGN Power Co., Ltd.\* (the “Company”) reviewed and approved the “Resolution on the Consideration of the Appointment of Auditing Agency for the 2026 Financial Report of CGN Power Co., Ltd.\*” at the nineteenth meeting of the fourth session of the Board of Directors held on March 25, 2026, and agreed to re-appoint KPMG Huazhen LLP (Special General Partnership) (“KPMG”) as the auditing agency for the 2026 financial report of the Company. This matter complies with the provisions of the Administrative Measures for the Appointment of Accounting Firms by State-owned Enterprises and Listed Companies (Cai Kuai [2023] No.4) issued by the Ministry of Finance, the State-owned Assets Supervision and Administration Commission of the State Council, and the China Securities Regulatory Commission, and needs to be submitted to the Company’s general meeting for consideration. The relevant information is hereby announced as follows:

#### **I. Basic information on the financial report auditing agency proposed to be**

**appointed****(I) Institution information****1. Basic information**

Name	KPMG Huazhen LLP (Special General Partnership)		
Date of establishment	July 10, 2012	Form of organization	Special general partnership
Registered address	8/F, Tower E2, Oriental Plaza, No. 1 East Chang'an Avenue, Dongcheng District, Beijing		
Chief partner	Zou Jun (鄒俊)	Number of partners as of the end of last year	247
Number of practitioners as of the end of last year	Certified public accountants		1,412
	Certified public accountants who have signed audit reports for security service business		Over 330
Revenue from business operations in 2024 (audited)	Total revenue from business operations	Over RMB4,100 million	
	Revenue from audit business	Over RMB4,000 million	
	Revenue from security business	Over RMB1,900 million	
Auditing of listed companies (including A and B shares) in 2024	Number of clients	127	
	Audit fee	RMB682 million	
	Major sectors	Manufacturing industry, financial industry, transportation and logistics, warehousing and postal industry, information transmission, software and information technology service industry, real estate industry, electricity, heat, gas and water production and supply industry, mining industry, wholesale and retail industry, agriculture, forestry, livestock, fishery industry, accommodation and catering industry, scientific research and technical service industry, health and social work, water conservancy, environment and public facilities management industry, cultural, sports and	

		entertainment industry, leasing and business service industry.
	Number of audit clients of listed companies in the same sector	4

## 2. Investor protection ability

KPMG has sound investor protection ability. According to the relevant laws and regulations, the head office is responsible for the provision of occupational risk funds, purchase of occupational insurance every year for the head office in Beijing and all branches. The sum of accumulated indemnity limit of occupational insurance purchased by KPMG and occupational risk funds provided exceeded RMB200 million, which meets the requirements of relevant laws and regulations.

In the past three years, KPMG has assumed civil liability in civil litigation related to its practice: a bond-related civil litigation case was concluded during the period, and the final judgment was that KPMG shall bear the liability for compensation (approximately RMB4.6 million) at a rate of 2%-3%, and the case payment has been completed.

## 3. Credit records

In the past three years, KPMG and its employees were not subject to any criminal punishment, administrative punishment, or self-regulatory measures or disciplinary sanctions from stock exchanges due to its practice. KPMG and four employees were subject to an administrative supervision measure of a warning letter issued by the local CSRC. Two employees were subject to a self-regulatory measure from an industry association. According to relevant laws and regulations, the aforementioned matters will not affect KPMG's continued undertaking or execution of securities services and other businesses.

## (II) Project information

### 1. Basic information

Project team member	Name	Time of becoming as a certified public accountant	Time of beginning listed company auditing	Time of beginning practice at KPMG	Time of beginning to provide audit service for the Company	Signing or reviewing of audit reports of listed companies in recent three years
Project partner	Lin Qixing (林啟興)	2012	2008	2008	2024	Signed or reviewed 5 audit reports of listed companies in recent three years
Signing certified public accountants	Lin Qixing (林啟興)	2012	2008	2008	2024	Signed or reviewed 5 audit reports of listed companies in recent three years
	Lin Xi (林曦)	2018	2016	2016	2025	Signed or reviewed 2 audit reports of listed companies in recent three years
Quality control reviewer	Sun Wenju (孫文舉)	2009	2001	2001	After the consideration and approval of the relevant proposal at the general meeting of the Company	Signed or reviewed 3 audit reports of listed companies in recent three years

## 2. Credit records

Project partner, signing certified public accountants and quality control reviewer were not subject to any criminal punishment, administrative punishment and administrative supervision measures or self-disciplinary supervision measures or disciplinary sanctions by self-disciplinary organizations such as stock exchanges, industry associations, etc. due to their practice in recent three years.

## 3. Independence

KPMG, project partner, signing certified public accountants and quality control reviewer maintained independence in accordance with the provisions of the professional ethics code and the independence standards.

## 4. Audit fee

The fee for auditing the annual financial report and reviewing interim report for the year 2025 was RMB8.997 million. The fee for auditing the annual financial report and reviewing the interim report of the business for the year 2026 will be determined on the basis of RMB8.997 million. The chief financial officer of the Company is authorized to approve the additional audit fee arising from a change of business scope.

## **II. The procedures for proposed appointment of the financial report auditing agency**

1. Approval opinion by the audit and risk management committee under the Board of Directors

The audit and risk management committee under the Board of Directors has carefully reviewed KPMG's professional competence, investor protection ability, independence, credit status and other information, and believes that during its tenure as the Company's auditing agency, it has performed its duties with due diligence and

followed independent, objective and fair professional standards. The duties of auditing agency have been effectively fulfilled and the requirements for auditing the Company's financial report were met. In order to maintain continuity when auditing the Company's financial report, it was agreed to continue to appoint KPMG as the Company's auditing agency for the 2026 financial report, and agreed to submit the proposal to the Board of Directors of the Company for consideration.

#### 2. Consideration by the Board of Directors

On March 25, 2026, the "Resolution on the Consideration of the Appointment of Auditing Agency for the 2026 Financial Report of CGN Power Co., Ltd.\*" has been considered and approved at the nineteenth meeting of the fourth session of the Board of Directors of the Company.

#### 3. Date of effectiveness

The matter in relation to the appointment of KPMG as the Company's auditing agency for the 2026 financial report shall be submitted to the Company's general meeting for consideration and shall come into effect upon approval at the Company's general meeting.

### **III. Documents Available for Inspection**

1. Resolution of the nineteenth meeting of the fourth session of the Board of Directors of the Company;

2. Resolutions of the thirteenth meeting of the Audit and Risk Management Committee of the fourth session of the Board of Directors of the Company;

3. KPMG's description on its basic information.

Notice is hereby given.

The Board of Directors of CGN Power Co., Ltd.\*

March 25, 2026