

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CGN Power Co., Ltd.\***

**中國廣核電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1816)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made by CGN Power Co., Ltd.\* (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets forth the Announcement on Re-Appointment of Internal Control Auditing Agency for the Year 2026 of CGN Power Co., Ltd.\* (《中國廣核電力股份有限公司關於續聘 2026 年度內部控制審計機構的公告》) published by the Company on the website of the Shenzhen Stock Exchange and is for reference only.

By Order of the Board

**CGN Power Co., Ltd.\***

**Yin Engang**

*Chief Financial Officer, Joint Company*

*Secretary and Board Secretary*

The PRC, March 25, 2026

*As at the date of this announcement, the Board of the Company comprises Mr. Pang Songtao as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.*

\* *For identification purpose only*

## **CGN Power Co., Ltd.\***

### **Announcement on Re-Appointment of Internal Control Auditing Agency for the Year 2026**

**The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete without false statements, misleading representations or material omissions.**

#### **Special Notes:**

CGN Power Co., Ltd.\* (the “Company”) reviewed and approved the “Resolution on the Consideration of the Appointment of Internal Control Auditing Agency for the Year 2026 of CGN Power Co., Ltd.\*” at the nineteenth meeting of the fourth session of the Board of Directors held on March 25, 2026, and agreed to re-appoint Pan-China Certified Public Accountants (Special General Partnership) (“Pan-China”) as the internal control auditing agency of the Company for the year 2026. This matter needs to be submitted to the Company’s general meeting for consideration. The relevant information is hereby announced as follows:

#### **I. Basic information on the internal control auditing agency proposed to be appointed**

##### (I) Institution information

##### 1. Basic information

Name	Pan-China Certified Public Accountants (Special General Partnership)
------	--

Date of establishment	July 18, 2011	Form of organization	Special general partnership
Registered address	No. 128 Xixi Road, Linyin Street, Xihu District, Hangzhou City, Zhejiang Province		
Chief partner	Zhong Jianguo (鐘建國)	Number of partners as of the end of 2025	250
Number of practitioners as of the end of 2025	Certified public accountants		2,363
	Certified public accountants who have signed audit reports for security service business		954
Revenue from business operations in 2024 (audited)	Total revenue from business operations	RMB2,969 million	
	Revenue from audit business	RMB2,563 million	
	Revenue from security business	RMB1,465 million	
Auditing of listed companies (including A and B shares) in 2024	Number of clients	756	
	Total audit fee	RMB735 million	
	Major sectors involved	Manufacturing, information transmission, software and information technology service industry, wholesale and retail industry, scientific research and technical service industry, electricity, heat, gas and water production and supply industry, water conservancy, environment and public facilities management industry, agriculture, forestry, livestock, fishery industry, leasing and business service industry, financial industry, real estate industry, mining industry, construction industry, integrated industry, transportation and logistics, warehousing and postal industry, cultural, sports and entertainment industry, accommodation and catering industry, health and social	

		work, etc.
	Number of audit clients of listed companies in the same sector	12

## 2. Investor protection ability

As at the end of 2025, Pan-China had provided accumulated occupational risk funds and purchased occupational insurance with aggregated indemnity limit of over RMB200 million. The provision of occupational risk funds and purchase of occupational insurance meet the requirements of relevant laws and regulations, such as the “Measures for the Administration of Occupational Risk Funds of Accounting Firms” promulgated by the Ministry of Finance.

Pan-China has been involved in civil litigation related to its practice in recent three years (i.e. January 1, 2023 to December 31, 2025) and has been held liable for civil liability in relevant civil litigation as a result of its practice. In recent three years, Pan-China has been held liable for civil liability in civil litigation as a result of its practice as follows:

Plaintiffs	Defendants	Case time	Main circumstances of the case	Progress in litigation
Investors	Huayi Electric (華儀電氣), Donghai Securities (東海證券), Pan-China	March 6, 2024	Pan-China, as the auditing agency of Huayi Electric’s annual reports for the Years 2017 and 2019, named as a co-defendant in the subsequent false statement litigation case of securities, was required to assume joint and several liabilities for	Completed (Pan-China was held to be jointly and severally liable with Huayi Electric to the extent of 5%, and Pan-China has fulfilled the

			compensation due to Huayi Electric's suspicious crime of financial fraud.	judgment on schedule)
--	--	--	--	--------------------------

The above case has been completed, and Pan-China has fulfilled the final judgment on schedule, which will not have any adverse impact on the Pan-China's ability to perform.

### 3. Credit records

Due to its practice in recent three years (i.e. January 1, 2023 to December 31, 2025), Pan-China was subject to 4 times of administrative penalty, 18 times of supervision and management measures, 13 times of self-discipline measures, and 5 times of disciplinary sanctions, and was not subject to any criminal penalties. In recent three years, out of 112 employees, 15 have received administrative penalties, 63 were subject to supervision and management measures, 42 were subject to self-discipline supervision measures, and 23 have received disciplinary sanctions and none was subject to any criminal penalties.

## (II) Project information

### 1. Basic information

Project team member	Name	Time of becoming a certified public accountant	Time of beginning listed company auditing	Time of beginning practice at Pan-China	Time of beginning to provide audit service for the Company	Signing or reviewing of audit reports of listed companies in recent three years
Project partner	Jin Jingyu (金敬玉)	2010	2015	2014	2021	2025: Signed the 2024 audit reports of Taiji

						<p>Group and Jiaoda Signal;</p> <p>2024: Signed the 2023 audit reports of Taiji Group and Jiaoda Signal;</p> <p>2023: Signed the 2022 audit reports of CEEC, Taiji Group and Jiaoda Signal.</p>
Signing certified public accountants	Jin Jingyu (金敬玉)	2010	2015	2014	2021	<p>2025: Signed the 2024 audit reports of Taiji Group and Jiaoda Signal;</p> <p>2024: Signed the 2023 audit reports of Taiji Group and Jiaoda Signal;</p>

						2023: Signed the 2022 audit reports of CEEC, Taiji Group and Jiaoda Signal.
	Li Zengmao (李增茂)	2022	2020	2022	2021	2025: Signed the 2024 audit report of Jiaoda Signal.
Quality control reviewer	Zhang Lin (張琳)	2010	2010	2010	After the consideration and approval of the relevant proposal at the general meeting of the Company	2025: Signed the 2024 audit reports of SF Group and Heatwell; 2024: Signed the 2023 audit reports of SF Group and Heatwell; 2023: Signed the 2022 audit report of SF Group.

## 2. Credit records

Project partner, signing certified public accountants and quality control reviewer were not subject to any criminal punishment, administrative punishment enforced by

the China Securities Regulatory Commission or its agencies and competent authorities of the relevant industry, and supervision and management measures, self-disciplinary supervision measures or disciplinary sanctions by self-disciplinary organizations such as stock exchanges, industry associations, etc. due to their practice in recent three years (i.e. January 1, 2023 to December 31, 2025).

### 3. Independence

There are no circumstances that might affect the independence of Pan-China, project partner, signing certified public accountants and quality control reviewer.

### 4. Audit fee

The fee for internal control auditing for the year 2026 will not exceed RMB1.5 million. The fee for internal control auditing for the year 2025 was RMB1.188 million.

## **II. Procedures for proposed appointment of the internal control auditing agency**

### 1. Approval opinion by the audit and risk management committee under the Board of Directors

The audit and risk management committee under the Board of Directors agreed to appoint Pan-China as the Company's internal control auditing agency for the year 2026, with audit fee not exceeding RMB1.5 million. The audit and risk management committee under the Board of Directors understood and has reviewed the professional competence, investor protection ability, independence, credit status and other information of Pan-China, and believes that Pan-China owns institutional independence and is able to satisfy the requirements of internal control audit works,



and the project members have the corresponding professional qualifications and competence. The procedures of appointment of the internal control auditing agency of the Company comply with relevant regulations without prejudice to the interests of the Company and the shareholders as a whole. The audit and risk management committee under the Board of Directors agreed to submit the above proposal to the Board of Directors of the Company for consideration.

## 2. Consideration by the Board of Directors

On March 25, 2026, the “Resolution on the Consideration of the Appointment of Internal Control Auditing Agency for the Year 2026 of CGN Power Co., Ltd.\*” has been considered and approved at the nineteenth meeting of the fourth session of the Board of Directors of the Company.

## 3. Date of effectiveness

The matter in relation to the proposed appointment of Pan-China as the Company’s internal control auditing agency for the year 2026 shall be submitted to the Company’s general meeting for consideration and shall come into effect upon approval at the Company’s general meeting.

### **III. Documents Available for Inspection**

1. Resolution of the nineteenth meeting of the fourth session of the Board of Directors;

2. Resolutions of the thirteenth meeting of the Audit and Risk Management Committee of the fourth session of the Board of Directors;

3. Pan-China’s description on its basic information.

Notice is hereby given.

The Board of Directors of CGN Power Co., Ltd.\*

March 25, 2026