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新天绿色能源股份有限公司

China Suntien Green Energy Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

ANNOUNCEMENT IN RELATION TO PROVISION FOR IMPAIRMENT OF ASSETS AND WRITE-OFF OF ASSETS FOR 2025

This announcement is made pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of China Suntien Green Energy Corporation Limited (the "**Company**") hereby announces that, in order to objectively reflect the asset condition and operating results of the Company and to ensure the authenticity and reliability of the accounting information, in accordance with the Accounting Standards for Business Enterprises and relevant financial accounting regulations of the Company, after counting and verifying the assets of the Company and its subsidiaries and taking necessary impairment tests, provision for asset impairment and write-off of assets were made for the Company and certain of its subsidiaries. The details are set out as below:

I. PROVISION FOR IMPAIRMENT OF ASSETS

In accordance with the relevant provisions of the Accounting Standards for Business Enterprises, the Company and its subsidiaries within the scope of the consolidated statements conducted a review and analysis of various assets as of 31 December 2025, performed impairment tests on assets with indications of impairment, and based on the test results, made a provision for impairment of assets amounting to RMB471.9716 million in total for 2025. Details are as follows:

Item	Provision in the current period (RMB'0,000)
Provision for credit impairment loss on accounts receivable and other receivables	-1,139.89
Provision for impairment of goodwill	8,228.50
Provisions for impairment of fixed assets	38,671.77
Provisions for impairment of construction in progress	1,436.78
Total	**47,197.16**

(I) Reversal of bad debt provisions for accounts receivable and other receivables

Since 1 January 2018, the Company has applied the new financial instruments standards, and has made provisions for impairment of accounts receivable and other receivables based on expected credit losses and recognised credit impairment losses. In 2025, a bad debt provision of RMB11.3989 million should be reversed.

(II) Provisions for impairment of fixed assets

1. Wind farm renovation projects

Certain wind farm projects operated by the Company's subsidiaries require renovation due to their long operational period and degraded equipment performance. Based on the asset valuation results, an impairment provision of RMB144.4308 million was made for fixed assets.

2. Station assets

Due to multiple factors such as market competition, certain CNG/LNG stations operated by the Company's subsidiaries have been idle, decommissioned, or had equipment removed. In accordance with accounting standards, an impairment provision of RMB52.2268 million was made for fixed assets.

3. Other projects and assets

Certain subsidiaries of the Company experienced issues such as the profitability of certain projects falling short of expectations, idle project assets, and damaged asset components. At the year-end, the Company conducted an assessment of the asset value and, based on the assessment results, made an impairment provision of RMB149.9360 million for fixed assets.

The Company assessed the photovoltaic project assets intended for sale in 2025 and, based on the assessment results, made an impairment provision of RMB40.1241 million for fixed assets.

(III) Provisions for impairment of construction in progress

1. The Neiqiu No. 1 LNG Refueling Station of Xingtai Jiran Natural Gas Co., Ltd. Neiqiu First Branch (邢臺冀燃天然氣有限公司內丘第一分公司), a subsidiary of the Company, is under construction suspension and is expected to be unprofitable upon completion. Accordingly, an impairment provision of RMB11.8653 million was made for it.

2. The #42 wind turbine of the Sentu Phase III project at Kuntouling Wind Farm (昆頭嶺風電場森吉圖三期項目#42風機) operated by Hebei Fengning CIC New Energy Co., Ltd., a subsidiary of the Company, has been damaged and is no longer economically feasible to repair. Consequently, an asset impairment provision of RMB2.5025 million was made for it.

(IV) Provisions for impairment of goodwill

At the year-end, the Company performed impairment tests on goodwill. Based on the assessment, it was identified that goodwill arising from the acquisition of equity interests in Pingshan County Huajian Gas Co., Ltd.(平山縣華建燃氣有限公司) by the Company's subsidiary Hebei Natural Gas Company Limited, and goodwill arising from the acquisition of Gaoan Jing'an New Energy Co., Ltd. (高安景安新能源有限公司) by the Company's subsidiary HECIC New Energy Co., Ltd. (河北建投新能源有限公司), showed indications of impairment. Accordingly, a total goodwill impairment provision of RMB82.2850 million was required to be made.

II. WRITE-OFF OF ASSETS

In accordance with the Accounting Standards for Business Enterprises and the relevant requirements of the Company's accounting policies, in order to accurately reflect the financial position and operating results of the Company, the Company has written off certain assets for 2025, details of which are as follows:

Item	Write-offs in the current period (RMB'0,000)
Account receivables	20,366.88
Total	**20,366.88**

The asset written off by the Company primarily relates to the accounts receivable of a subsidiary of the Company from Hebei Yuanhua Glass Co., Ltd. Due to the conclusion of the bankruptcy liquidation proceedings of this customer, the accounts receivable of the Company have been confirmed as irrecoverable, and therefore the accounts receivable from this customer and the corresponding bad debt provisions have been written off.

III. IMPACT ON THE COMPANY

The above provision for asset impairment resulted in the decrease in the Company's total consolidated profit by RMB471.9716 million and the decrease in net profit attributable to shareholders of the parent company by RMB400.0120 million.

The above assets written off have been fully provided for bad debt provisions. Therefore, the write-off of assets will not have an impact on the total profit of the Company for the current period.

IV. PROCEDURES OF PROVISIONS FOR ASSET IMPAIRMENT AND WRITE-OFF OF ASSETS

This matter has been considered and approved at the sixth meeting of the Audit Committee of the sixth session of the Board and the fourth meeting of the sixth session of the Board of the Company.

The Audit Committee of the Company is of the opinion that: the provision for asset impairment and the write-off of assets are in compliance with the Accounting Standards for Business Enterprises and relevant accounting policies, and the financial statements after the provision and write-off can give a true and fair view of the asset position and operating results of the Company and its relevant subsidiaries. The Audit Committee agreed to the provision for asset impairment and the write-off of assets, and agreed to submit the proposal to the Board of Directors for consideration.

The Board is of the opinion that: the provision for asset impairment and the write-off of assets are based on the principle of prudence, with sufficient justification, and are in compliance with the Accounting Standards for Business Enterprises and other relevant regulations. After the provision for asset impairment and the write-off of assets, the financial position and asset value of the Company and its relevant subsidiaries can be presented more fairly, and the accounting information will be more truthful, reliable and reasonable. The Board agreed to the provision for asset impairment and the write-off of assets.

By order of the Board
China Suntien Green Energy Corporation Limited
Tan Jian Xin
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC
25 March 2026

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang, Dr. Zhang Xu Lei, Mr. Lu Rong and Mr. Zhao Shi Yi; the executive Director of the Company is Mr. Tan Jian Xin; and the independent non-executive Directors of the Company are Dr. Chow Man Kong, Dr. Yang Jing Lei, Mr. Chan Yik Pun and Mr. Liu Bin.