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CT Vision (International) Holdings Limited
中天宏信(國際)控股有限公司
(formerly known as CT Vision S.L. (International) Holdings Limited)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 994)

PROFIT WARNING

This announcement is made by CT Vision (International) Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that, based on a preliminary assessment of the financial performance of the Group for the year ended 31 December 2025 ("**FY2025**") and the information currently available to the Board, the Group is expected to record a net loss attributable to the owners of the Company of no less than HKD33,000,000 for FY2025 as compared to consolidated net loss attributable to the owners of the Company of approximately HKD23,810,000 for the year ended 31 December 2024. Such increase in loss was primarily driven by (a) a reduction in revenue and profit margins following the promulgation of two new national policies governing photovoltaic energy projects in early 2025 as the market sentiment toward photovoltaic and other new energy projects became markedly cautious, resulting in the suspension or downsizing of numerous projects. Heightened competitive pressures compounded these effects, leading to a material decrease in the Group's contract values and revenues; and (b) effect by increase in net allowance for expected credit loss on trade and contract assets for the FY2025.

The Company is still in the process of finalising its consolidated financial statements for FY2025. The information contained in this announcement is only based on a preliminary assessment by the Board, with reference to the unaudited consolidated management accounts of the Group for FY2025 and other information currently available to the Board which have not been confirmed, reviewed or finalised by the auditor of the Company or audit committee of the Company as at the date of this announcement and may be subject to adjustments upon further review.

Further details of the Group's financial results and performance for FY2025 will be disclosed in the results announcement in accordance with the requirements of the Listing Rules, which is expected to be published before the end of March 2026.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
CT Vision (International) Holdings Limited
Sun Dexin
Executive Director

Hong Kong, 25 March 2026

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Wu Rui, Mr. Guo Jianfeng, Mr. Ding Ji, Mr. Sun Dexin and Lian Mingcheng, one non-executive Director, namely Dr. Ho Chun Kit Gregory, and three independent non-executive Directors, namely Dr. Tang Dajie, Dr. Lin Tat Pang and Ms. Liu Zhen.