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中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET

This announcement is made by China Railway Signal & Communication Corporation Limited* (the "**Company**") pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

From January to February 2026, the Company has been awarded a total of five important projects, including four important projects awarded in the railway market, namely the Wuhai Economic and Technological Development Zone Low-Carbon Industrial Park Railway Special Line Project with a tender amount of RMB355 million, the PYNLGSG-2 Bid Project for the Pinghu South Inland Port Related Works of the Shenzhen Pinghu South to Yantian Port Railway Reconstruction Project with a tender amount of RMB150 million, the Communication and Signal Professional Materials Procurement Project for the JWRD-2 Section of the four-electrical and related works of the newly constructed Tianjin-Weifang high-speed railway undertaken by the First Engineering Branch of China Railway Electrification Engineering Group Co., Ltd. with a tender amount of RMB125 million, and the S3 Section of the Nanjiang Railway Aksu-Bachu Section Capacity Expansion and Reconstruction Project with a tender amount of RMB105 million; and one important project awarded in the urban rail transit market , namely the Shaoxing Urban Rail Transit Line 2 Phase II Weak Current System Installation Project with a tender amount of RMB157 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

		Project I	Project II
I.	**General information**		
1.	Name of the project	Wuhai Economic and Technological Development Zone Low-Carbon Industrial Park Railway Special Line Project	PYNLGSG-2 Bid Project for the Pinghu South Inland Port Related Works of the Shenzhen Pinghu South to Yantian Port Railway Reconstruction Project
2.	Bid originator	Inner Mongolia Haitong Railway Transportation Co., Ltd.* (內蒙古海通鐵路運輸有限責任公司)	China Railway Guangzhou Bureau Group Co., Ltd.* (中國鐵路廣州局集團有限公司)
3.	Tender amount *(RMB100 million)*	3.55	1.5
4.	Overview of the project	The total length of the project line is 13.317km. The Company will be responsible for the construction and operation of the project.	The project involves the construction of three arrival-departure lines with an effective length of 850m, one departure line with an effective length of 830m, and approximately 1km of new main line. The designed operating speed of the line is 120km/h. The Company will be responsible for the procurement, installation, testing and commissioning of communication, signal and other systems for the project.

		Project I	Project II
II.	**Major terms of the contract to be signed**		
1.	Amount of the contract *(RMB100 million)*	3.55	1.5
2.	Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3.	Place of performance	Inner Mongolia Autonomous Region	Guangdong Province
4.	Term for performance	From the date of signing the contract to the end of the project operation period, among which the project construction period is approximately 15 months.	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 31 months and the warranty period is 24 months, totaling 55 months.
5.	Conditions for the contract to take effect	The contract shall take effect upon being signed or affixed seals by the parties.	The contract shall take effect from the date of signing and affixing of the official seals or contract seals by the legal representatives or authorized representatives of both parties.
6.	Contract signing place	Wuhai	Shenzhen

	Project III	Project IV
I. General information		
1. Name of the project	Communication and Signal Professional Materials Procurement Project for the JWRD-2 of the four-electrical and related works of the newly constructed Tianjin-Weifang High-speed Railway undertaken by the First Engineering Branch of China Railway Electrification Engineering Group Co., Ltd. *	S3 Section of Nanjiang Railway Aksu-Bachu Section Capacity Expansion and Reconstruction Project
2. Bid originator	China Railway Electrification Engineering Group Co., Ltd.* (中鐵電氣化局集團有限公司)	China Railway Urumqi Bureau Group Co., Ltd.* (中國鐵路烏魯木齊局集團有限公司)
3. Tender amount *(RMB100 million)*	1.25	1.05
4. Overview of the project	The total length of the project line is 236.126km, the designed operating speed of the line is 350km/h, and it will be equipped with the CTCS-3 level train control system. The Company will be responsible for the supply of track circuit equipment for the project.	The total length of the project line is 216.93km, and the designed operating speed of the line is 160km/h. The Company will be responsible for the system integration work such as procurement, installation and system commissioning of communication, signal and other systems for the project, and cooperate with the joint commissioning and test, trial operation and other work.

	Project III	Project IV
II. Major terms of the contract to be signed		
1. Amount of the contract *(RMB100 million)*	1.25	1.05
2. Payment schedule	Payment for the project shall follow the procedures for progress payment, completion settlement payment and quality assurance payment.	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Shandong Province	Xinjiang Uygur Autonomous Region
4. Term for performance	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 24 months and the warranty period is 24 months, totaling 48 months.	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 12 months and the warranty period is 24 months, totaling 36 months.
5. Conditions for the contract to take effect	The contract shall take effect upon being signed and affixed with seals by the legal representatives (or responsible persons) or authorized representatives of both parties.	The contract shall take effect from the date of signing and affixing of official seals by the legal representatives or authorized representatives of both parties.
6. Contract signing place	Binzhou	Korla City

II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

Project V

I. General information

1. Name of the project	Shaoxing Urban Rail Transit Line 2 Phase II Weak Current System Installation Project
2. Bid originator	Shaoxing Rail Transit Group Co., Ltd.* (紹興市軌道交通集團有限公司)
3. Tender amount *(RMB100 million)*	1.57
4. Overview of the project	The total length of the project is 26.1km, with seven stations in total. The Company will be responsible for the installation and commissioning of communication, signal and other systems for the project.

II. Major terms of the contract to be signed

1. Amount of the contract *(RMB100 million)*	1.57
2. Payment schedule	Payment for the project shall follow the procedures for advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Shaoxing
4. Term for performance	From the date of signing the contract to the end of the project warranty period, among which the project execution cycle is approximately 20 months and the warranty period is 24 months, totaling 44 months.
5. Conditions for the contract to take effect	The contract shall take effect upon being signed or sealed by the legal representatives or their authorized representative of both parties or affixed with the company seals.
6. Contract signing place	Shaoxing

III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB892 million, accounting for approximately 2.57% of the Company's audited total operating income in 2025 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results. If formal contracts are signed for the above projects and the projects are implemented successfully, it is expected to have a relatively positive impact on the Company during the implementation period of these projects.

2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
LOU Qiliang
Chairman

Beijing, the PRC
25 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. LOU Qiliang and Mr. Dong Baoliang, the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan, and the non-executive director of the Company is Ms. LUO Jing (employee director).

* *For identification purpose only*