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Damai Entertainment Holdings Limited
大麥娛樂控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1060)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON WEDNESDAY, MARCH 25, 2026

The Board is pleased to announce that the Ordinary Resolution set out in the Notice was duly passed by way of poll by the Shareholders at the SGM held on Wednesday, March 25, 2026.

References are made to (i) the notice of the special general meeting (the "SGM") of Damai Entertainment Holdings Limited (the "Company") dated March 3, 2026 (the "Notice"); and (ii) the circular of the Company dated March 3, 2026 (the "Circular"). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The board of directors (the "Directors") of the Company (the "Board") is pleased to announce that the ordinary resolution (the "Ordinary Resolution") set out in the Notice was duly passed by way of poll by the Shareholders at the SGM held on Wednesday, March 25, 2026. The poll results in respect of the Ordinary Resolution proposed at the SGM are as follows:

Ordinary Resolution	No.of Votes (Approximate %)	
	For	Against
To approve, confirm and ratify the 2026 Framework Agreement (as defined in the circular of the Company dated March 3, 2026) (the "Circular") and the transactions contemplated thereunder as well as the proposed annual caps for the transactions thereunder for the three years ending March 31, 2029, and to approve the authorization to director of the Company as set out in the Circular.	3,991,908,014 (97.55%)	100,200,001 (2.45%)

Notes:

(1) The full text of the Ordinary Resolution is set out in the Notice.

(2) As at the date of the SGM:

(a) the total number of Shares in issue was 29,875,864,325;

(b) pursuant to the Listing Rules and as stated in the Circular, (i) Alibaba Investment and its wholly-owned subsidiary, Ali CV, were interested in an aggregate of 16,001,087,693 Shares (representing approximately 53.56% of the total number of Shares in issue) as at the date of the SGM, and were required to abstain from voting on the Ordinary Resolution; and (ii) Mr. Fan Luyuan, Mr. Meng Jun (each holds positions in Alibaba Holding or its subsidiaries) and Mr. Li Jie (currently taking up a management role in a subsidiary of Alibaba Holding), who were respectively interested in 6,281,210 Shares, 2,480,385 Shares and 22,937,591 Shares (representing approximately 0.02%, 0.008% and 0.08% of the total number of Shares in issue) as at the date of the SGM, would voluntarily abstain from voting, and have so abstained from voting on the Ordinary Resolution;

(c) the trustee (the "Trustee") of the share award scheme adopted by the Company on December 30, 2016 (as amended from time to time) held 394,497,967 Shares, representing approximately 1.32% of the issued Shares. The Trustee is required to abstain, and has abstained, from voting on the Ordinary Resolution;

(d) the total number of Shares entitling the Shareholders to attend and vote for or against the Ordinary Resolution was 13,448,579,479;

(e) there were no restrictions on any Shareholders to cast votes on any of the Ordinary Resolution; and

(f) save as disclosed above, to the best knowledge, information and belief of the Directors, there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Ordinary Resolution as set out in Rule 13.40 of the Listing Rules, and no Shareholder was required under the Listing Rules to abstain from voting on the Ordinary Resolution, and there was no Shareholder that had stated his/her/its intention in the Circular to vote against or to abstain from voting on the Ordinary Resolution proposed at the SGM.

(3) All Directors attended the SGM.

(4) Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer at the SGM for the purpose of vote-taking in respect of the Ordinary Resolution.

As more than 50% of the votes were cast in favor of the Ordinary Resolution, the Ordinary Resolution was duly passed by the Shareholders as an ordinary resolution of the Company at the SGM.

On behalf of the Board
Damai Entertainment Holdings Limited
Fan Luyuan
Chairman & Chief Executive Officer

Hong Kong, March 25, 2026

As of the date of this announcement, the Board comprises Mr. Fan Luyuan, Mr. Li Jie and Mr. Meng Jun, being the executive Directors; and Ms. Song Lixin, Mr. Tong Xiaomeng and Mr. Johnny Chen, being the independent non-executive Directors.