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四海國際集團有限公司
Cosmopolitan
International Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
**(Stock Code: 120)**

# UPDATE ON FINANCIAL INFORMATION

This announcement is made by Cosmopolitan International Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the holders of the securities of the Company and potential investors that, based on the preliminary review by management of the Company on the unaudited consolidated management accounts of the Group for the year ended 31st December, 2025, it is expected that the Group will incur a consolidated loss attributable to shareholders of approximately HK$453 million for the year ended 31st December, 2025, as compared to the loss of HK$453.1 million recorded for the preceding year.

The overall property market in China remained sluggish throughout 2025, particularly with respect to the commercial and retail segments. Under this continuing unfavourable market condition, the progress on the sale of the remaining commercial and retail components in the Group's two composite development projects in Chengdu and Tianjin was very slow. In addition, due to the depressed property values, impairment losses in an aggregate amount of approximately HK$393 million on the properties held for sale in those two developments were incurred, which adversely affected the Group's financial results for the year under review.

The expected net loss is only based on the unaudited consolidated management accounts of the Group for the year ended 31st December, 2025. The unaudited consolidated financial statements of the Group for the year ended 31st December, 2025 are still being finalised. The final results announcement of the Group for the year ended 31st December, 2025 will be published on 30th March, 2026.

**Holders of the securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board
**Cosmopolitan International Holdings Limited**
**Eliza Lam Sau Fun**
Secretary

Hong Kong, 25th March, 2026

As at the date of this announcement, the Board comprises the following members:

**Executive Directors:**
Mr. LO Yuk Sui
*(Chairman and Chief Executive Officer)*
Mr. Jimmy LO Chun To
*(Vice Chairman and Managing Director)*
Ms. LO Po Man *(Vice Chairman)*
Mr. Kenneth WONG Po Man
*(Chief Operating Officer)*
Mr. Kelvin LEUNG So Po
*(Chief Financial Officer)*
Mr. Kenneth NG Kwai Kai

**Independent Non-Executive Directors:**
Mr. Francis BONG Shu Ying
Ms. Alice KAN Lai Kuen
Mr. David LI Ka Fai, MH
Mr. Abraham SHEK Lai Him, GBS, JP