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Phancy Group Co., Ltd.
範式智能技術集團股份有限公司
(Formerly known as "北京第四範式智能技術股份有限公司Beijing Fourth Paradigm Technology Co., Ltd.")
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6682)

ANNOUNCEMENT ON THE ACCEPTANCE OF PRE-LISTING TUTORING FOR THE PROPOSED INITIAL PUBLIC OFFERING OF RMB-DENOMINATED ORDINARY SHARES AND LISTING ON THE SHENZHEN STOCK EXCHANGE

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (as defined in the Listing Rules).

Phancy Group Co., Ltd. (the "**Company**") intends to make an initial public offering of RMB-denominated ordinary shares and list on the Shenzhen Stock Exchange in the PRC (the "**Proposed A Share Offering**"), and on March 25, 2026 received a notice from the Beijing Regulatory Bureau of the China Securities Regulatory Commission (the "**Beijing CSRC Office**") agreeing to accept the filing registration in respect of the pre-listing tutoring for the Proposed A Share Offering of the Company. The Company has appointed Huatai United Securities Co., Ltd. as its pre-listing tutoring institution in relation to the Proposed A Share Offering and has entered into a tutoring agreement with it.

The acceptance of the pre-listing tutoring filing does not indicate that the Company has (i) met the criteria for submitting an application for the Proposed A Share Offering; or (ii) submitted an application for the Proposed A Share Offering to the relevant stock exchange in the PRC. As at the date of this announcement, the Company has not yet finalized the structure of the Proposed A Share Offering and other than the application for pre-listing tutoring filling submitted to the Beijing CSRC Office, the Company has not submitted any application for approval of the Proposed A Share Offering to any regulatory authority in the PRC or elsewhere. The Company will comply with the Listing Rules and make further announcement(s) in relation to any material updates and progress of the Proposed A Share Offering as and when appropriate or as required under the Listing Rules and/or other applicable laws and regulations.

Shareholders and potential investors of the Company should note that the Proposed A Share Offering is subject to a number of conditions and factors, and will only proceed after, among other things, obtaining formal approvals and consents for the Proposed A Share Offering from the board of directors of the Company, the shareholders' meeting of the Company and the relevant regulatory authorities in the PRC. Accordingly, shareholders and potential investors of the Company are reminded that there is no assurance as to whether or when the Proposed A Share Offering will proceed. If the Proposed A Share Offering and any transactions contemplated thereunder require the Company to comply with any reporting, shareholders' approval and other requirements under the Listing Rules as well as any applicable laws and regulations, the Company will comply with the relevant applicable requirements in a timely manner. The Company will make further announcement(s) in respect of the Proposed A Share Offering as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Phancy Group Co., Ltd.
範式智能技術集團股份有限公司
Dr. Dai Wenyuan
Chairman and Executive Director

Hong Kong, March 26, 2026

As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin, Ms. Ke Yele and Mr. Pan Jialin; and the employee representative Director is Mr. Chai Yifei.