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Tianjin Tianbao Energy Co., Ltd.*

天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

APPOINTMENT OF GENERAL MANAGER AND CHANGE IN AUTHORIZED REPRESENTATIVE

Reference is made to the announcement of Tianjin Tianbao Energy Co., Ltd.* (the “**Company**”) dated March 5, 2026 in relation to the resignation of Mr. WANG Geng (“**Mr. WANG**”) as the general manager of the Company and the appointment of Mr. MAO Yongming (“**Mr. MAO**”) as the acting general manager of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Mr. MAO, currently an executive Director and deputy general manager of the Company, has been appointed as the general manager of the Company and has ceased to act as the deputy general manager and acting general manager of the Company with effect upon the completion of the Board meeting on March 26, 2026. During the period in which Mr. MAO serves as the general manager of the Company, his remuneration shall be determined in accordance with the Company’s relevant remuneration management measures, and will consist of basic annual salary and performance-based annual salary. The remuneration will be received based on the position of the general manager under the “2026 Remuneration Plan for Person-in-Charge and Senior Management” of the Company.

CHANGE IN AUTHORIZED REPRESENTATIVE

The Board hereby further announces that due to adjustments of job duties, Mr. WANG has ceased to be an authorized representative (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of the Company, but will remain as an executive Director, with effect upon the completion of the Board meeting on March 26, 2026. According to the Director Remuneration Plan of the Fourth Session of the Board of the Company, Mr. WANG will not receive any remuneration for serving as an executive Director of the Company.

The Board is pleased to announce that Mr. MAO has been appointed as an Authorized Representative in place of Mr. WANG with effect upon the completion of the Board meeting on March 26, 2026. Accordingly, with effect from the completion of the Board meeting on March 26, 2026, Mr. MAO and Mr. LAU Kwok Yin, the company secretary of the Company, will be the Authorized Representatives of the Company.

Mr. WANG has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as an Authorized Representative that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company. Mr. WANG has also confirmed that he does not have any action or claim, existing or pending, against the Company.

The Board would like to take this opportunity to congratulate Mr. MAO on his new roles with the Company.

By Order of the Board
Tianjin Tianbao Energy Co., Ltd.*
Zhou Shanzhong
Chairman

Tianjin, the People's Republic of China, March 26, 2026

As at the date of this announcement, the Board comprises Mr. ZHOU Shanzhong, Mr. MAO Yongming, Mr. YAO Shen and Mr. WANG Geng as executive Directors; Ms. YANG Dingjing and Ms. SHI Wei as non-executive Directors; and Mr. CHAN Wai Dune, Ms. ZHANG Huan and Ms. YANG Wei as independent non-executive Directors.

* *For identification purpose only*