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FOLANGSI CO., LTD
廣州佛朗斯股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2499)

PROPOSED RE-ELECTION AND APPOINTMENT OF DIRECTORS AND PROPOSED RE-ELECTION OF MEMBERS OF THE SUPERVISORY COMMITTEE

PROPOSED RE-ELECTION AND APPOINTMENT OF DIRECTORS

According to Article 102 of the Articles of Association, the term of office of each of the Directors is three years and upon expiry of such term, each of the Directors shall be eligible for re-election at a general meeting of the Company.

The term of office of the third session of the Board is due to expire on April 2, 2026. Upon recommendation of the Nomination Committee, the Board has proposed to re-elect and appoint nine Directors as follows:

(i) Mr. Hou Zekuan, Mr. Hou Zebing, Mr. Qian Xiaoxuan, Ms. Ma Li and Mr. Zhou Limin have been nominated for re-election as executive Directors;

(ii) Mr. Li Hanchi has been nominated for appointment as a non-executive Director;

(iii) Mr. Chiang Edward and Mr. Du Lizhu have been nominated for re-election as independent non-executive Directors; and

(iv) Ms. Hou Yu has been nominated for appointment as an independent non-executive Director.

Consequently, the fourth session of the Board is proposed to comprise nine Directors, including five executive Directors, one non-executive Director and three independent non-executive Directors. According to the Articles of Association, the proposed re-election and appointment of Directors are subject to the approval by the Shareholders at the general meeting of the Company. The relevant resolutions will be put forward to the AGM by way of ordinary resolutions for the Shareholders' consideration and approval adopting a cumulative voting system. All Directors of the third session of the Board shall continue to perform their duties as Directors in accordance with applicable laws and regulations and the Articles of Association until the re-election and appointment of the members of the fourth session of the Board is completed.

Mr. Yu Chuanfen, a non-executive Director of the third session of the Board, will not stand for re-election for the fourth session of the Board due to the election of the new session of the Board, and will retire from the position of a non-executive Director and a member of the Strategy Committee. Dr. Fan Xia, an independent non-executive Director of the third session of the Board, will not stand for re-election for the fourth session of the Board due to the election of the new session of the Board, and will retire from the position of an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee, and the chairman of the Remuneration Committee. Each of Mr. Yu Chuanfen and Dr. Fan Xia has confirmed that he/she has no disagreement with the Board and there are no matters relating to his/her decision not to stand for re-election that need to be brought to the attention of the Shareholders or the Stock Exchange. The Board would like to express its sincere gratitude to Mr. Yu Chuanfen and Dr. Fan Xia for their contributions to the Company during their tenure of office.

Particulars of the Directors Candidates proposed to be re-elected or newly appointed

Executive Directors

Mr. Hou Zekuan (侯澤寬), aged 57, is the founder of the Company, an executive Director and the chairman of the Board of the Company. He established the Company on December 5, 2007 and has been a Director of the Company since its establishment. He was re-designated as an executive Director on April 3, 2023. He is primarily responsible for the overall management and Board-related work.

He has over 31 years of experience in the intralogistics equipment industry. He founded the Company together with Mr. Hou Zebing in December 2007, and acted as the executive Director and general manager of the Company from December 2007 to November 2010 and then served as the executive Director from November 2010 to October 2012. Since October 2012, he has been the chairman of the Board. He served as a supervisor of Foshan Shunde Ronggui Lixin Forklift Co., Ltd.* (佛山市順德區容桂力欣叉車有限公司) ("**Ronggui Lixin**"), one of the wholly-owned subsidiaries of the Company, from December 2007 to December 2021, and he was responsible for managing supervisors and

providing independent advice. Since July 2018, he has also served as a director of Ferretto Intelligent Equipment (Shanghai) Co., Ltd.* (弗蘭度智能設備(上海)有限公司) ("**Ferretto Intelligent**"). Since August 2019, he has been a director of Hefei Xunyun Intelligent Equipment Co., Ltd.* (合肥訊雲智能裝備有限公司) ("**Hefei Xunyun**"), where he has been responsible for providing strategic advice regarding development. Since May 2024, he has been a director of Folangsi (Hong Kong) Co., Limited, where he has been responsible for overall management and daily operations. Prior to founding the Company, he served as the section head of Anhui Tixiem Forklift Co., Ltd.* (安徽梯西埃姆叉車有限公司), a company primarily engaged in the manufacture and operation of a wide range of forklift trucks and forklift accessories, and he was responsible for production and procurement from April 1994 to April 2006.

He obtained his bachelor's degree in mechanical engineering from Xi'an Jiaotong University (西安交通大學) in the PRC in July 1990. He obtained an engineer certificate from the department of Industrial Machinery of Anhui Province (安徽省工業機械廳) since November 1995.

Mr. Hou Zekuan is the elder brother of Mr. Hou Zebing, an executive Director and general manager (chief executive) of the Company and the elder cousin of Mr. Qian Xiaoxuan, an executive Director and deputy general manager of the Company.

Mr. Hou Zebing (侯澤兵), aged 51, is the co-founder of the Company, an executive Director and general manager (chief executive) of the Company. He joined the Group on December 5, 2007. He was appointed as a Director on October 6, 2012 and was re-designated as an executive Director on April 3, 2023. He is primarily responsible for the overall management and daily operation.

He has over 25 years of experience in the intralogistics equipment industry. He founded the Company together with Mr. Hou Zekuan in December 2007, and acted as a supervisor from December 2007 to November 2010, then served as the general manager from November 2010 to October 2012. He has been serving as the director and general manager since October 2012. Since 2001, he has accumulated extensive experience in management by serving as the executive director and senior management at the subsidiaries of the Company, including as: (i) an executive director and general manager of Guangzhou Xinze Forklift Leasing Co., Ltd.* (廣州新澤叉車租賃有限公司) ("**Guangzhou Xinze**") since May 2010, and he is responsible for overall management and daily operations; (ii) an executive director and general manager of Guangzhou Pengze Machinery Equipment Co., Ltd.* (廣州鵬澤機械設備有限公司) since March 2010, and he is responsible for overall management and daily operations; (iii) an executive director and general manager of Zhuhai TCM Forklift Co., Ltd.* (珠海梯西埃姆叉車有限公司) since September 2004, and he is responsible for overall management and daily operations; (iv) an executive director and general manager of Zhongshan TCM Forklift Sales Co., Ltd.* (中山梯西埃姆叉車銷售有限公司) ("**Zhongshan TCM**") since March 2003, and he is responsible for overall management

and daily operations; (v) an executive director and general manager of Ronggui Lixin from February 2001 to December 2022, and he was responsible for overall management and daily operations; (vi) an executive director and the general manager of Tianjin Folangsi Technology Co., Ltd.* (天津佛朗斯科技有限公司) since February 2024, and he was responsible for the overall management and daily operation; and (vii) a director and general manager of Nichiyu Forklift (Shanghai) Co., Ltd. from August 2024 to December 2025, and he is responsible for overall management and daily operations.

Prior to founding the Company, he served as the secretary of the Youth League Committee of Hubei Communication Technical College (湖北交通職業技術學院), a full-time public general institution of higher learning, and he was responsible for the work of the Communist Youth League from September 1996 to December 2000.

He received his bachelor's degree in automotive engineering from Changsha Transportation College (長沙交通學院) (currently known as Changsha University of Science & Technology (長沙理工大學)) in the PRC in June 1996.

Mr. Hou Zebing is the younger brother of Mr. Hou Zekuan, an executive Director and the chairman of the Board of the Company and the younger cousin of Mr. Qian Xiaoxuan, an executive Director and deputy general manager of the Company.

As of the date of this announcement, Mr. Hou Zekuan directly held 52,920,684 Shares, Mr. Hou Zebing is interested in a total of 81,911,496 Shares (comprising 50,811,280 Shares directly held by him and 31,100,216 Shares held by Guangzhou Daze of which he is a general partner). Mr. Hou Zekuan and Mr. Hou Zebing entered into an acting-in-concert agreement on May 18, 2020 with a supplemental agreement dated March 24, 2023 to acknowledge and confirm their acting-in-concert relationship in the Company, pursuant to which Mr. Hou Zekuan and Mr. Hou Zebing have agreed to continue to act in concert and reach consensus on any matter considered at Board meetings and general meetings of the Company. Therefore, each of Mr. Hou Zekuan and Mr. Hou Zebing are deemed to be interested in the Shares held by each other under the SFO, namely, a total of 134,832,180 Shares, representing 38.74% of the total issued Shares.

Mr. Qian Xiaoxuan (錢曉軒), aged 52, is an executive Director and deputy general manager of the Company. He joined the Group on December 5, 2007. He was appointed as a Director on October 6, 2012 and was re-designated as an executive Director on April 3, 2023. He is primarily responsible for the management of supply chain, base, and other related operations.

He has extensive experience in the intralogistics equipment industry. He has been engaged in various roles in the Company since February 2012, including (i) the assistant to chairman from February 2012 to December 2015, and he was responsible for supervising business affairs and the construction of the supply chain of the procurement center; (ii) the director from October 2012 to June 2013, and he was responsible for the management of supply

chain and relevant operation; (iii) the deputy general manager from January 2016 to November 2016, and he was responsible for supply chain management and other related operations; (iv) the director and deputy general manager from August 2016 to December 2018, and he was responsible for supply chain management and other related operations; and (v) director and deputy general manager since January 2019, and he is responsible for supply chain and supply base management and other related operations. He has been a director of Hefei Langyun IOT Technology Co., Ltd.* (合肥朗雲物聯科技有限公司) ("**Hefei Langyun**") since February 2019, and he is responsible for the overall management. He also served as a director of Guangzhou Langyi Intelligent Equipment Co., Ltd.* (廣州朗逸智能裝備有限公司董事) from June 10, 2025 to February 27, 2026; has served as the general manager and a director of Hefei Langwen Environmental Technology Co., Ltd.*(合肥朗玟環保科技有限公司) since September 23, 2025; and has served as the manager and a director of Hubei Folangsi Equipment Co., Ltd.*(湖北佛朗斯設備有限公司) since January 27, 2026. In addition, he served as a sales manager of Ronggui Lixin from March 2001 to January 2012, and he was responsible for the sales management.

He received his bachelor's degree in mechanical engineering and automation from Beijing Economic and Technological Research Institute (北京經濟技術研修學院) in the PRC in July 1998.

Mr. Qian Xiaoxuan is the younger cousin of Mr. Hou Zekuan, an executive Director and the chairman of the Board of the Company and the elder cousin of Mr. Hou Zebing, an executive Director and general manager (chief executive) of the Company.

Ms. Ma Li (馬麗), aged 37, is an executive Director and secretary to the Board. Ms. Ma joined the Group on March 18, 2008. She was appointed as a Director on February 10, 2018 and was re-designated as an executive Director on April 3, 2023.

She is primarily responsible for investor relations management and equity affairs management, corporate governance. She has extensive experience in financial management. She served as the financial officer of the Company from March 2008 to January 2012, then was promoted as the financial controller from February 2012 to September 2017, and she was responsible for the overall management of the financial center. Ms. Ma has been serving as the secretary of the Board and Director of the Company since September 2017 and February 2018, respectively.

She has been the supervisor of the subsidiaries of the Company, including (i) Ferretto Intelligent since July 2018; (ii) Anhui Folangsi Machinery Co., Ltd.* (安徽佛朗斯機械有限公司) since August 2018; (iii) Hefei Langyun since February 2019; (iv) Hefei Xunyun since August 2019; (v) Shenyang Folangsi Forklift Sales Co., Ltd.* (瀋陽弗朗斯叉車銷售有限公司) ("**Shenyang Folangsi**") since November 2011; and (vi) Tianjin Folangsi Technology Co., Ltd.* (天津佛朗斯科技有限公司) since February 2024, and she is primarily responsible for supervising and providing independent advice.

She received her college degree in accounting from Hubei Communications Technical College (湖北交通職業技術學院) in the PRC in June 2008.

Mr. Zhou Limin (周利民), aged 58, currently serves as an executive Director and a deputy general manager of the Company. He joined the Group on December 5, 2007, and was appointed as executive Director on June 14, 2024. He is primarily responsible for the product technology research and development management.

He served as a sales manager of Zhongshan TCM, and he was responsible for sales management from March 2006 to December 2007. He also served as a director of the Company from October 2012 to November 2016, where he was responsible for product technology and research and development management. He has extensive experience in the manufacturing industry. Prior to joining the Group, he served as a sales manager of Xi'an Tiexi Em Forklift Sales Co., Ltd.* (西安梯西埃姆叉車銷售有限公司), a company engaged in forklift sales and service, and he was responsible for corporate service from February 2002 to March 2006. He also worked at Xi'an Aviation Engine (Group) Co., Ltd.* (西安航空發動機(集團)有限公司), a company engaged in aircraft engine manufacturing, from December 1985 to December 2000.

He received his college's degree in mechanical design and manufacturing through online education from Wuhan University of Technology (武漢理工大學) in the PRC in July 2016.

Non-executive Director

Mr. Li Hanchi (黎漢馳), aged 43, is currently the general manager of Liuzhou Liugong Forklifts Co., Ltd.* (柳州柳工叉車有限公司). He has over 20 years of extensive experience in the field of equipment manufacturing, covering technical, production, marketing and overall management roles.

From July 2004 to March 2007, he served as an assistant engineer in the manufacturing department of Liuzhou Liugong Excavator Co., Ltd.* (柳州柳工挖掘機有限公司) ("**Liugong Excavator**"), and was subsequently a supervisor of the manufacturing department from March 2007 to November 2009. From November 2009 to March 2011, he served as deputy head of the production planning department and deputy factory director of the structural parts factory. From March 2011 to July 2012, he served as factory director of the structural parts factory of Liugong Excavator. From July 2012 to February 2017, he served as deputy general manager of the marketing department of Liugong Excavator. From February 2017 to July 2019, he served as deputy general manager and general manager of the marketing department of Liugong Excavator.

From March 2018 to July 2025, he served as a director of Guangxi Liurui Asset Management Co., Ltd.* (廣西柳瑞資產管理有限公司) and concurrently served as its general manager from July 2019 to September 2022. Since September 2022, he has been the general manager of Liuzhou Liugong Forklifts Co., Ltd.* (柳州柳工叉車有限公司). Since April 2023, he has also served as a director of Shandong Liugong Forklifts Co., Ltd.* (山東柳工叉車有限公司).

He received his bachelor's degree in mechanical design, manufacturing and automation from Zhongyuan University of Technology (中原工學院) in the PRC in July 2004.

Independent non-executive Directors

Mr. Chiang Edward (蔣福誠), aged 45, was appointed as an independent non-executive Director on April 3, 2023. He is primarily responsible for providing independent advice and judgement to the Board.

He has over 16 years of experience in corporate financing. He has been a non-executive director of Top Education Group Ltd.* (澳洲成峰高教集團有限公司) since September 2020, one of Australia's primary and best-in-class private tertiary education providers whose shares are listed on the Stock Exchange (stock code: 01752.HK). He has also been a director of investor relations department of Minsheng Education Group Company Limited* (民生教育集團有限公司) since May 2017, a company committed to constructing a vocational education service system and whose shares are listed on the Stock Exchange (stock code: 01569.HK), and he is responsible for planning and executing investor relations strategies. From January 2015 to June 2017, Mr. Chiang served as a senior manager of Town Health International Medical Group Limited* (康健國際醫療集團有限公司), a comprehensive medical center with diversified medical services and whose shares are listed on the Stock Exchange (Stock code: 03886.HK), and he was responsible for PRC projects and Mainland China operations. He has accumulated extensive experience in corporate financial management by serving as the senior management at various enterprises, including as: (i) a corporate finance manager of Sunwah Kingsway Capital Holdings Limited* (新華滙富金融控股有限公司), a financial service provider based in Hong Kong, where he was responsible for corporate financing transactions in Hong Kong from January 2013 to January 2014; (ii) a manager and licensed representative of South West Capital Limited* (西南融資有限公司), a company engaged in dealing in securities and advising on corporate finance, where he was responsible for advising on corporate finance from April 2012 to January 2013; (iii) a corporate finance manager of Huntington Asia Limited* (漢騰亞洲有限公司) (currently known as Octal Capital Limited (八方金融有限公司)), a company engaged in financing services, where he was responsible for advising on corporate finance from June 2011 to April 2012; and(iv) an associate and was promoted to assistant manager of VC Capital Limited* (匯盈融資有限公司), a company engaged in dealing in securities and advising on corporate finance, where he was responsible for advising on corporate finance from May 2008 to December 2010.

He received his bachelor's degree in Arts from Macquarie University in Sydney, Australia in November 2005.

Ms. Hou Yu (侯昱), aged 41, is currently a vice president at Guangdong Merchant Venture Capital Limited.* (廣東粵商創業投資有限公司). She has extensive experience in finance and auditing, and has accumulated corporate governance experience through serving as a director, supervisor and/or partner of various companies.

From September 2006 to April 2011, she served as an audit assistant at KPMG Huazhen LLP* (畢馬威華振會計師事務所). From April 2011 to January 2014, she worked as a finance manager at 4399 Network Co., Ltd.* (四三九九網路股份有限公司). Since 2014, she has been a vice president at Guangdong Merchant Venture Capital Limited.* (廣東粵商創業投資有限公司). She has also served as a director of Heilongjiang Yuerong Technology Investment Co., Ltd.* (黑龍江粵融科技投資有限責任公司) since August 2015, a director of Pengkai Environmental Technology Co., Ltd.* (鵬凱環境科技股份有限公司) since December 2016, a director of Haihuang Food (Tianjin) Co., Ltd.* (海皇食品(天津)有限公司) since August 2017, a partner of Guangzhou Yuezhike Investment Partnership (Limited Partnership)* (廣州悦知客投資合夥企業(有限合夥)) since April 2017, a director of Guangzhou Yimei Furniture Science and Technology Co., Ltd.* (廣州市儀美醫用傢俱科技股份有限公司) since February 2018, a supervisor of Winhong Information Technology Corp.* (雲宏信息科技股份有限公司) since September 2018, a partner of Guangzhou Chuang'aoke Venture Capital Partnership (Limited Partnership)* (廣州創奧客創業投資合夥企業(有限合夥)) since September 2021, and a supervisor of Guangzhou Tongyue Industrial Holding Co., Ltd.* (廣州桐越實業控股有限公司) since April 2024. She has also served as a director of Tianjin Shengsheng Crispy Food Co., Ltd.* (天津升升脆食品有限公司) since July 2025.

She received her bachelor's degree in accounting from the School of Management of Sun Yat-sen University (中山大學) in the PRC in June 2006.

Mr. Du Lizhu (杜立柱), aged 51, was appointed as an independent non-executive Director on June 14, 2024. He is primarily responsible for providing independent advice and judgement to the Board.

He has extensive experience in the accounting field. From February 1997 to October 1997, he was a statistician at Binzhou Head Crankshaft Co., Ltd.* (濱州海得曲軸有限責任公司) (formerly known as Binzhou Crankshaft Factory* (濱州曲軸廠)). From November 1997 to June 1998, he was an accountant at Zhaoqing Cailian Building* (肇慶財聯大廈). He subsequently served as an assistant auditor at the Bureau of Foreign Trade of Guangzhou Dongshan District (Guangzhou Xinlian Accounting Firm)* (廣州東山區外經貿局(廣州信聯會計師事務所)) from July 1998 to May 2002. He later served as an assistant auditor at Guangzhou Huihua Accounting Firm Co., Ltd.* (廣州會華會計師事務所有限公司)

("**Guangzhou Huihua**") from June 2002 to July 2003. From August 2003 to August 2005, he worked as an inspector at the Department of Finance of Guangdong Province. He was subsequently the vice president of Guangzhou Huihua and Guangzhou Mingxin Accounting Firm Co., Ltd.* (廣州明信會計師事務所有限公司), from September 2005 to September 2008, and from October 2008 to May 2015, respectively. From June 2015 to June 2018, he served as the vice general manager of Jonten Certified Public Accountants (Limited Liability Partnership). Since July 2018, he has been the responsible person of the Guangzhou Branch of Guangdong Jingxin Real Estate & Land & Assets Appraisal Co., Ltd.* (廣東京信房地產土地資產評估有限公司廣州分公司).

He received a college degree in accounting from China Central Radio and TV University (中央廣播電視大學) in the PRC in January 2007 and later obtained a bachelor's degree in accounting from Hunan Institute of Science and Technology (湖南理工學院) in the PRC in June 2013. Mr. Du obtained the Qualification Certificate of Specialty and Technology for accountants (專業技術資格證書) issued by the Ministry of Finance of the People's Republic of China (中華人民共和國財政部) in May 1999, and passed the Advanced Diploma in Accounting awarded by the International Association of Accounting Professionals (IAAP) and obtained the Certificate of International Certified Public Accountants awarded by the Enterprise Financial Management Association of China in May 2023.

Each of the above proposed independent non-executive Directors has confirmed that, as of the date of this announcement, (i) he/she meets the independence requirement in relation to each of the factors set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he/she has no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his/her independence at the time of his/her appointment. The Nomination Committee and the Board have assessed and consider that each of the proposed independent non-executive Directors meets the independence requirements set out in Rule 3.13 of the Listing Rules.

Each of the proposed Directors has confirmed that, as of the date of this announcement, save as disclosed herein, (i) he/she has not held any other position within the Group and has not held any directorship in other listed companies in Hong Kong or overseas in the last three years; (ii) he/she does not have any relationship with any other Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) he/she does not hold any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations required to be disclosed under Part XV of the SFO; (iv) there is no any other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules; and (v) there is no other matter in relation to his/her re-election or appointment that shall be brought to the attention of the Shareholders or the Stock Exchange.

Upon the approval of the respective re-election and appointment of Directors, the Company will enter into service contracts and/or appointment letters (as appropriate) with each of the proposed Directors with a term commencing from the date of approval at the AGM and ending on the expiration of the term of the fourth session of the Board. The remuneration of the proposed executive Directors shall be determined in accordance with their remuneration standard for serving as senior management of the Company and no additional Director's remuneration will be paid to them for serving as executive Directors. The proposed non-executive Director will not receive any Director's remuneration from the Company during his term as non-executive Director. Each of Mr. Chiang Edward, Ms. Hou Yu and Mr. Du Lizhu shall receive an annual Director's fee of RMB84,000. The remunerations of the proposed Directors were determined based on, among other things, the Directors' responsibilities, authorities and benefits and the prevailing market level of companies of comparable size and similar operations.

PROPOSED RE-ELECTION OF MEMBERS OF THE SUPERVISORY COMMITTEE

According to Article 145 of the Articles of Association, the term of office of each of the Supervisors shall be three years and upon expiry of such term, each of the Supervisors shall be eligible for re-election.

The term of office of the Supervisory Committee is due to expire on April 2, 2026. The Company has proposed the re-election of Mr. He Xiaocheng (賀小成) and Ms. Liu Xiaoli (劉小麗) as shareholder representative Supervisors at the AGM. In accordance with the requirements of relevant PRC laws and regulations and the Articles of Association, the re-election of the shareholder representative Supervisors are subject to the consideration and approval by the Shareholders at the general meeting of the Company. The relevant resolutions will be put forward to the AGM by way of ordinary resolutions for the Shareholders' consideration and approval adopting a cumulative voting system. All Supervisors of the third session of the Supervisory Committee shall continue to perform their duties as Supervisors in accordance with applicable laws and regulations and the Articles of Association until the re-election of the members of the fourth session of the Supervisory Committee is completed.

The employee representative Supervisor is democratically elected by the employee representative meeting in accordance with the Articles of Association and is not subject to election at the AGM. Accordingly, Ms. Li Xiaolan was re-elected at the employee representatives' meeting of the Company on March 25, 2026 as the employee representative Supervisor of the fourth session of the Supervisory Committee.

The term of office of the Supervisors of the fourth session of the Supervisory Committee will be three years commencing from the date of approval at the AGM and ending on the expiration of the term of the fourth session of the Supervisory Committee. Upon the approval of the appointment of Mr. He Xiaocheng and Ms. Liu Xiaoli as Supervisors at the AGM, the Company will enter into an engagement letter with them with a term commencing from the date of approval at the AGM and ending on the expiration of the term of the fourth session of the Supervisory Committee. Each of Mr. He Xiaocheng and Ms. Liu Xiaoli receives remuneration according to his/her position at the Company will not receive additional remuneration as Supervisors.

Particulars of the candidates proposed to be re-elected as Supervisors

Mr. He Xiaocheng (賀小成), aged 46, has been a Supervisor of the Company since December 2017. He is primarily responsible for supervising and providing independent advice to the Board.

He joined the Group on December 5, 2007. He served as a manager of maintenance service department of Zhongshan TCM, and was responsible for maintenance management service from March 2003 to December 2009. Since August 2007, he has been a supervisor of Zhongshan TCM, and is responsible for supervising the overall management. He then served as a leader of maintenance parts business management center of the Company from December 2007 to November 2016 and was promoted as a director of maintenance parts business management center of the Company from December 2016 to September 2018, and he was responsible for the overall management of the center. He has been a director of asset center of the Company since October 2018, and he is responsible for asset management.

Ms. Liu Xiaoli (劉小麗), aged 40, was appointed as a Supervisor on June 14, 2024. She is primarily responsible for supervising the Board and providing independent advice to the Board.

She has extensive experience in the logistics equipment industry. She joined the Company in May 2008 and has served as the director of the logistics management centre since then.

She received a college degree in logistics management from Sun Yat-sen University (中山大學) in the PRC in June 2017 and later obtained a bachelor's degree in international economics and trade from Jinan University (暨南大學) in the PRC in December 2020.

Each of the proposed Supervisors has confirmed that, as of the date of this announcement, save as disclosed herein, (i) he/she has not held any other position within the Group and has not held any directorship in other listed companies in Hong Kong or overseas in the last three years; (ii) he/she does not have any relationship with any other Directors, Supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) he/she does not hold any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations required to be disclosed under Part XV of the SFO; (iv) there is no any other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules; and (v) there is no other matter in relation to his/her re-election that shall be brought to the attention of the Shareholders or the Stock Exchange.

GENERAL

A circular which includes, among others, details of the proposed re-election and appointment of Directors and re-election of Supervisors and a notice convening the AGM will be published in due course and despatched to the Shareholders upon request.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

"AGM"	the annual general meeting of the Company to be held on June 25, 2026 to consider, among others, the proposed re-election and appointment of Directors and the proposed re-election of Supervisors
"Articles" or "Articles of Association"	the articles of association of the Company as amended from time to time
"Audit Committee"	the audit committee of the Board
"Board"	the board of Directors
"Company"	FOLANGSI CO., LTD (廣州佛朗斯股份有限公司), a limited liability company incorporated in the PRC on December 5, 2007 which was converted into a joint stock company with limited liability on November 25, 2016 and listed on the Stock Exchange on November 10, 2023 (Stock code: 2499)
"Director(s)"	director(s) of the Company

"Group"	the Company and its subsidiaries from time to time
"Guangzhou Daze"	Guangzhou Daze Investment Partnership (Limited Partnership)* (廣州達澤投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on August 16, 2011 and one of the controlling shareholders of the Company
"H Share(s)"	overseas listed foreign ordinary share(s) in the share capital of the Company with a nominal value of RMB0.25 each, subscribed for and traded in Hong Kong dollars and listed on the Stock Exchange
"Hong Kong"	Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Nomination Committee"	the nomination committee of the Board
"PRC"	the People's Republic of China, and for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region of the PRC, and Taiwan
"Remuneration Committee"	the remuneration committee of the Board
"SFO"	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Share(s)"	ordinary share(s) in the capital of the Company with a nominal value of RMB0.25 each, including both the Unlisted Shares and the H Shares
"Shareholder(s)"	the holder(s) of the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Strategy Committee"	the strategy committee of the Board
"Supervisor(s)"	the supervisor(s) of the Company
"Supervisory Committee"	the supervisory committee of the Company

"Unlisted Share(s)"	ordinary share(s) in the share capital of the Company, with a nominal value of RMB0.25 each, which are not listed on any stock exchange

By order of the Board
FOLANGSI CO., LTD
Hou Zekuan
Chairman of the Board and Executive Director

Guangzhou City, the People's Republic of China
March 26, 2026

As of the date of this announcement, the Board comprises Mr. Hou Zekuan as the chairman of the Board and executive Director, Mr. Hou Zebing, Mr. Qian Xiaoxuan, Ms. Ma Li and Mr. Zhou Limin as executive Directors, Mr. Yu Chuanfen as non-executive Director, and Mr. Chiang Edward, Dr. Fan Xia and Mr. Du Lizhu as independent non-executive Directors.

* *For identification purpose only*