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VIVA GOODS COMPANY LIMITED
非凡領越有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 933)

GRANT OF SHARE OPTIONS

This announcement is made by Viva Goods Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Directors**") of the Company (the "**Board**") announces that on 26 March 2026 (the "**Date of Grant**"), the Company granted a total of 77,900,000 share options (the "**Share Options**") to certain employees of the Group (collectively, the "**Grantees**") to subscribe for an aggregate of 77,900,000 shares of the Company (the "**Shares**") under the share option scheme adopted by the Company on 14 July 2025 (the "**Share Option Scheme**"), subject to the acceptance of the Grantees.

Details of the grant of the Share Options are as follows:

Date of Grant:	26 March 2026
Number of Share Options:	77,900,000
Exercise price of the Share Options:	HK$0.60 per Share, which represents the higher of (i) the closing price of HK$0.60 per Share as quoted in the Stock Exchange's daily quotation sheet on the Date of Grant and (ii) the average closing price of HK$0.54 per Share as quoted in the Stock Exchange's daily quotation sheets for the five business days immediately preceding the Date of Grant.
Closing price of the Shares on the Date of Grant:	HK$0.60 per Share

Vesting Schedule of the Share Options:

Grantees		Tranche	Vesting Date	Number of Share Options
Employees*	Group A	First	26 March 2027	20,620,000
		Second	26 March 2028	20,620,000#
		Third	26 March 2029	20,660,000#
	Group B	First	26 March 2028	5,328,000
		Second	26 March 2029	5,328,000#
		Third	26 March 2030	5,344,000#

* *Divided into two groups according to different vesting schedules*

\# *Subject to vesting conditions set out below*

Exercise Period of the Share Options:

All Share Options are exercisable for a period of five years after being vested to the Grantees.

Performance Target:

The identity of the Grantees and the number of Share Options granted to each Grantee was determined and approved by the Board and the Company's Remuneration Committee after having taken into account, among other things, the Grantees' individual performance and past and expected contributions to the Group's performance.

There is no performance target attached to the first tranche of Share Options to be vested to the Grantees. Taking into account (i) the grant of Share Options to the Grantees is a recognition for their past individual contributions to the Group; (ii) they will continue to contribute directly to the overall business performance and sustainable development of the Group in the future; and (iii) the Share Options will be vested in tranches over a period of three or four years from the Date of Grant, the Board and the Remuneration Committee are of the view that the grant of these Share Options without performance target aligns with the purposes of the Share Option Scheme to incentivise, attract and retain human resources that are valuable to the Group, and reinforces the Grantees' commitment to the long-term service the Company.

The vesting of the remaining tranches of Share Options granted to the Grantees are conditional upon the relevant Grantees having achieved the individual's annual performance targets set by the Group, which would further motivate them to optimise their future contributions to the Group.

Clawback mechanism:

The Grant of Share Options was subject to the clawback mechanism as set out in the terms of the Share Option Scheme and the grant letter, in particular, the lapse of the Shares Options upon cessation to be an employee or a Director under the Share Option Scheme or committing a breach of the Share Option Scheme, and the cancellation of Share Options at the discretion of the Board. The Remuneration Committee has considered that the lapse and cancellation mechanism serve the protective function and is consistent with the objectives of the Share Option Scheme.

Out of the 77,900,000 Share Options to be granted, 9,900,000 Share Options were granted to Mr. Li Michael, an employee and an associate (as defined under the Listing Rules) of Mr. Li Ning, a Director, the chairman, a co-chief executive officer and a substantial shareholder of the Company. The grant of Share Options to Mr. Li Michael was approved by independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed above, (i) none of the Grantees is a Director, chief executive or substantial shareholder of the Company nor any of their respective associates; (ii) the grant of the Share Options would not result in the Shares issued or to be issued in respect of all options granted to a Grantee in the 12 month period up to and including the Date of Grant exceeding the 1% of the Shares in issue (excluding treasury Shares) or 0.1% of the Shares in issue (excluding treasury Shares) in the case of independent non-executive Directors and substantial shareholder of the Company and their respective associates; and (iii) none of the Grantees is a related entity participant or a service provider (as defined under the Listing Rules).

The Group has not provided any financial assistance to the Grantees to facilitate the subscription of Shares under the Share Option Scheme.

After the above grant of Share Options, 617,957,524 Shares will be available for future grant under the Share Option Scheme.

By Order of the Board
Viva Goods Company Limited
LI Ning
Chairman & Co-Chief Executive Officer

Hong Kong, 26 March 2026

Executive Directors:
Mr. LI Ning *(Chairman and Co-Chief Executive Officer)*
Mr. Victor HERRERO *(Co-Chief Executive Officer)*
Mr. LI Chunyang
Mr. LI Qilin

Non-executive Directors:
Mr. MA Wing Man
Ms. LYU Hong
Mr. QIAN Cheng

Independent non-executive Directors:
Mr. LI Qing
Mr. PAK Wai Keung, Martin
Mr. WANG Yan
Professor CUI Haitao