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HONGKONG CHINESE LIMITED

香港華人有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 655)

INSIDE INFORMATION ANNOUNCEMENT

PROFIT WARNING

This announcement is made by Hongkong Chinese Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules).

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the Company, it is estimated that the Group is likely to record a consolidated loss attributable to shareholders of the Company of approximately HK\$0.9 billion for the year ended 31 December 2025 (the “**Year**”), as compared to a consolidated loss of HK\$1.2 billion for the year ended 31 December 2024 (the “**Last Year**”). Such loss was mainly due to the share of loss of the Group’s joint ventures of approximately HK\$0.9 billion for the Year (Last Year: HK\$1.2 billion). The loss of the Group’s joint ventures was largely non-cash in nature and mainly attributable to the net fair value loss on their investment properties, the share of loss of their equity-accounted investees and a provision for impairment loss made for the investment in an equity-accounted investee (details of which were disclosed in the Company’s announcement dated 13 February 2026).

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited by the Company’s auditor. The Company will announce the consolidated final results of the Group for the Year on 31 March 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
HONGKONG CHINESE LIMITED
Davy Kwok Fai Lee
Chief Executive Officer

Hong Kong, 26 March 2026

As at the date of this announcement, the Board comprises eight directors, of which Dr. Stephen Riady (Chairman), Mr. John Luen Wai Lee (Deputy Chairman), Mr. Davy Kwok Fai Lee (Chief Executive Officer) and Mr. Brian Riady as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Mr. King Fai Tsui, Mr. Edwin Neo and Ms. Min Yen Goh as independent non-executive Directors.

** For identification purpose only*