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Travel Expert (Asia) Enterprises Limited
專業旅運（亞洲）企業有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1235)

DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF LISTED SECURITIES

THE DISPOSAL

The Board announces that on 26 March 2026 (after trading hours), Sun Pillar Travel, an indirect wholly-owned subsidiary of the Company, disposed of a total of 19,000 Tencent Shares in the open market for an aggregate consideration of approximately HK$10,967,000 (exclusive of transaction costs) (equivalent to an average price of approximately HK$577 per Tencent Share).

As the Disposal were made through the open market, the Company is not aware of the identities of the buyers of the Tencent Shares. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the buyers of the Tencent Shares and their respective ultimate beneficial owners are Independent Third Parties.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposal when aggregated as a whole is more than 5% but less than 25%, the Disposal constitutes a disclosable transaction of the Company, and is therefore subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

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Immediately prior to the Disposal, the Group held 19,000 Tencent Shares representing approximately 0.0002% of the total issued share capital of Tencent. Upon completion of the Disposal, the Group holds no Tencent Share.

INFORMATION OF THE GROUP

The Company is an exempted company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1235). It is principally engaged in investment holding and the Group is principally engaged in the provision of services relating to sales of travel related products and package tours.

Sun Pillar Travel is a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company. It is principally engaged in investment in treasury activities.

INFORMATION ON TENCENT

According to the publicly available information, Tencent is a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange. Tencent is principally engaged in the provision of Value-added Services Marketing Services and FinTech and Business Services.

The following information is extracted from the annual results for the year ended 31 December 2025 of Tencent:

	For the year ended 31 December	
	2025	**2024**
	RMB Million	RMB Million
Revenue	369,281	319,168
Profit before income tax	277,249	241,485
Profit for the year	229,801	196,467

REASONS FOR AND BENEFITS OF THE DISPOSAL

In light of the prevailing macroeconomic instability and financial market turbulence, the Directors considers it advantageous to pursue a conservative investment approach. The Disposal is aimed at fortifying the Group's overall liquidity.

As a result of the Disposal, the Group is expected to recognize a loss of approximately HK$185,000 which is calculated on the basis of the difference between the aggregate acquisition costs of approximately HK$11,152,000 (exclusive of transaction costs) and the aggregate gross sale proceeds (excluding transaction costs) of approximately HK$10,967,000.

As the Disposal were made at market price, the Directors are of the view that the Disposal would enhance the liquidity of the Group and were fair and reasonable, on normal commercial terms and in the interests of the Group and its Shareholders as a whole.

USE OF PROCEEDS

The net proceeds from the Disposal, which are approximately HK$10,967,000, will be used for general working capital of the Group.

IMPLICATIONS UNDER THE LISTING RULES

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposal when aggregated as a whole is more than 5% but less than 25%, the Disposal constitutes a disclosable transaction of the Company, and is therefore subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"Board"	the board of Directors
"Company"	Travel Expert (Asia) Enterprises Limited, an exempted company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1235)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Directors "	the directors of the Company
"Disposal"	the disposal of 19,000 Tencent Shares at an aggregate consideration of approximately HK$10,967,000 (exclusive of transaction costs) by the Group
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's

	Republic of China
"Independent Third Parties"	third party(ies) independent of the Company and connected persons of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"RMB"	Renminbi, the lawful currency of the People's Republic of China
"Shareholder"	holder(s) of the share(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Sun Pillar Travel"	Sun Pillar Travel Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
"Tencent"	Tencent Holdings Limited, a company incorporated in the Cayman Islands with limited liability , the shares of which are listed on Main Board of the Stock Exchange (stock code: 700)
"Tencent Shares"	Ordinary share(s) in the share capital of Tencent
"%"	per cent.

By order of the Board
Travel Expert (Asia) Enterprises Limited
Ko Wai Ming, Daniel
Chairman

Hong Kong, 26 March 2026

As at the date of this announcement, the Executive Directors of the Company are Mr. Ko Wai Ming, Daniel, Ms. Cheng Hang Fan and Mr. Ko Chun Wang, Kelvin; and the Independent Non-executive Directors of the Company are Mr. Chau Kwok Wing, Kelvin, Mr. Mak King Sau and Mr. Tse Kam Tim.