Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MTT GROUP HOLDINGS LIMITED
數科集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2350)

INSIDE INFORMATION
UPDATE ON WINDING UP PETITION

This announcement is made by MTT Group Holdings Limited (the "**Company**") pursuant to Rule 13.09(2) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of the Hong Kong).

Reference is made to the Company's announcements dated 8 October 2025, 14 November 2025 and 16 January 2026 (the "**Announcements**") relating to the Petition. Terms used herein shall have the same meaning as defined in the Announcements unless otherwise stated.

As set out in the Announcements, in July 2025, the Petitioner presented the Petition (being a winding up petition) in Hong Kong against Tritech, a wholly-owned subsidiary of the Company, in relation to an alleged outstanding amount of US$45 million (the "**Claim Amount**").

As further set out in the Announcements, in October 2025, the High Court of Hong Kong ordered that leave be granted to Tritech to file and serve affirmation on opposition in respect of the Petition on the condition that Tritech should make a payment of US$22.5 million (the "**Security Payment**") into Court. Ancillary proceedings in relation to appeal and stay of such proceedings had been lodged by the parties.

Also as set out in the Announcements, (i) in October 2025, Tritech commenced legal proceedings in Singapore based on, among other matters, the jurisdiction clause set out in the subject agreements (the "**Singapore Proceedings**"); and (ii) as of January 2026, Tritech and the Petitioner were in the process of attempting mediation in Singapore.

The Company would like to inform its shareholders that on 24 March 2026, Tritech and the Petitioner entered into a settlement agreement (the "**Settlement Agreement**"), pursuant to which upon Tritech's payment of a settlement sum (the "**Settlement Amount**") which is substantially less than the Claim Amount and the Security Payment,

(i) the Petitioner shall withdraw the Petition; and

(ii) Tritech shall discontinue the Singapore Proceedings.

Given the Petition and the Singapore Proceedings have been dragged on for almost 8 months, and will continue for an unknown and prolonged duration with possibly substantial costs and expenses to be incurred, the Company considers it is in the best interests of its shareholders to enter into the Settlement Agreement.

Payment of the Settlement Amount shall be made by internal resources of the Group. Such payment will lead to a substantial decrease in the consolidated cash balance of the Group, but such consolidated cash balance shall remain in a positive position after such payment. The Board is still assessing the financial impact such payment might have on the Group's financial position and will update the Company's shareholders as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
MTT Group Holdings Limited
Yan Wei
Chairman and Executive Director

Hong Kong, 26 March 2026

As at the date of this announcement, the Board comprises Mr. Yan Wei and Mr. Wang Guan as executive Directors, Mr. Ip Ka Wai Charlie as a non-executive Director, and Mr. Jiao Jian, Mr. Wang Dong and Ms. Kwok Pui Ha as independent non-executive Directors.