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MIN XIN HOLDINGS LIMITED

閩信集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 222)

**CHANGE OF GENERAL MANAGER
AND APPOINTMENT OF
EXECUTIVE DIRECTOR AND BOARD COMMITTEE MEMBER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Min Xin Holdings Limited (the “**Company**”) announces that, Mr HUANG Wensheng (“**Mr Huang**”), the Vice Chairman of the Board, an Executive Director and the General Manager, has resigned as the General Manager of the Company with effect from 27 March 2026 due to other working arrangement in Chinese Mainland. The Board is pleased to announce that Mr CHEN Ying (“**Mr Chen**”) has been appointed as an Executive Director, a member of the Executive Committee and the General Manager of the Company with effect from 27 March 2026.

Mr Huang has confirmed that he has no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The biographical details of Mr Chen is set out below:

Mr Chen, aged 56, holds a Bachelor’s degree in Economics from Jiangxi College of Finance and Economics (currently Jiangxi University of Finance and Economics). He is an Economist in Chinese Mainland. He has extensive experience in venture capital, investment consultancy, management services, venture capital management and capital operation. He has received numerous honors, such as a Leader in the management of Provincial State-owned Enterprises, China’s Top Venture Capital Investors Top 100, China’s Best Fund of Funds Top 40 and Best State-owned Direct Investment Investors Top 20. He has served as a representative of the deputy director unit, the director of the Private Equity Fund Professional Committee and the deputy director of the Investment Banks Investment Professional Committee of The Securities and Futures Association of Fujian.

He is currently a director and the chairman of the board of directors of Vigour Fine Company Limited, the controlling shareholder (as defined in the Rules Governing the Listing of Securities of the Stock Exchange (the "**Listing Rules**")) of the Company.

Mr Chen has worked in the venture capital industry for a long time. He had previously assumed the positions of loan officer of the Lease Financing Department, economist, deputy manager of the Lease Financing and Legal Affairs Department, manager of the Legal Department and deputy director of Longyan Office of Fujian Huaxing Trust & Investment Corp.. He was responsible for the establishment and finance duties of Sanming Office. He had also served as a deputy general manager of the Asset Management Department of Fujian Huaxing Group Co., Ltd, a deputy general manager and the general manager of both Fujian Huaxing Venture Capital Co., Ltd. and Fujian Datong Venture Capital Co., Ltd., an executive director of Fujian Huaxing Venture Capital Co., Ltd., and the general manager and chairman of the board of directors of Fujian Venture Investment Management Co., Ltd.. All these companies are subsidiaries of Fujian Investment & Development Group Co., Ltd. ("**FIDG**"), the controlling shareholder of the Company. He had also served as the general manager and chairman of the board of directors of 福州眾城投資有限公司 (Fuzhou Zhongcheng Investment Co., Ltd.*).

Save as disclosed above, as at the date of this announcement, Mr Chen (i) does not hold any other position in the Company or other members of the Group; (ii) did not hold any directorship in any other listed companies in Hong Kong or overseas in the last three years; and (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (both as defined under the Listing Rules) of the Company.

As at the date of this announcement, Mr Chen is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract entered into between the Company and Mr Chen. He has not been appointed for a specific term but will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the provisions of the Company's Articles of Association. He is entitled to a fixed remuneration of HK\$60,000 per annum for acting as an Executive Director of the Company, such amount being determined from time to time by the Board with reference to the prevailing market conditions, the situation of the Company and his duties and responsibilities. He is also entitled to a remuneration for acting as the General Manager and such amount will be determined from time to time with reference to the prevailing market conditions, the situation of the Company and his duties and responsibilities in accordance with the remuneration policy of FIDG. The remuneration of Mr Chen will be disclosed in the annual report.

Save as disclosed above, there is no further information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and that there are no other matters relating to the appointment of Mr Chen that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to extend its warmest welcome to Mr Chen for joining the Company.

By Order of the Board
Min Xin Holdings Limited
HUANG Wensheng
Executive Director and General Manager

Hong Kong, 26 March 2026

As at the date of this announcement, the executive directors of the Company are Messrs WANG Fei (Chairman) and HUANG Wensheng (Vice Chairman); the non-executive directors are Messrs HON Hau Chit, ZHOU Tianxing and YOU Li; the independent non-executive directors are Messrs IP Kai Ming, CHEUNG Man Hoi and LEUNG Chong Shun.

** The relevant English name is only a transliteration of the Chinese name for reference only*