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Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

ANNOUNCEMENT
THE CHANGE OF CANDIDATE FOR INDEPENDENT NON-EXECUTIVE DIRECTOR
ADJUSTMENT OF MEMBERS OF SPECIAL COMMITTEES OF THE BOARD

THE CHANGE OF CANDIDATE FOR INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement dated 28 August 2025 and the circular dated 8 September 2025 of Bank of Qingdao Co., Ltd. (the "**Bank**") in relation to, among other matters, the nomination by the board of directors of the Bank (the "**Board**") of Mr. Wang Zhuquan ("**Mr. Wang**") as a candidate for independent non-executive director of the ninth session of the Board, and the announcement dated 26 September 2025 of the Bank in relation to, among other matters, the approval by the shareholders of the Bank at the 2025 first extraordinary general meeting of the Bank of the election of Mr. Wang as an independent non-executive director of the ninth session of the Board, which shall become effective subject to the approval of his qualification for office by the Qingdao Bureau of National Financial Regulatory Administration (the "**Qingdao Bureau**").

The Board has received Mr. Wang's resignation letter. Due to personal work commitments, Mr. Wang will cease to serve as a candidate for independent non-executive director of the ninth session of the Board with effect from 25 March 2026. Mr. Wang has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Bank.

The Board considered and approved the relevant resolution on 26 March 2026 and agreed to nominate Mr. Zhang Shixing ("**Mr. Zhang**") as a candidate for independent non-executive director of the ninth session of the Board. The appointment of Mr. Zhang as an independent non-executive director of the Bank shall be submitted to the shareholders' general meeting of the Bank for consideration. After being considered and approved by the shareholders' general meeting of the Bank, his qualification for office is still subject to the approval of the Qingdao Bureau. His term of office shall commence from the date of approval on his qualification for office until the expiry of the term of office of the ninth session of the Board.

The biographical details of Mr. Zhang which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") are as follows:

Mr. Zhang Shixing, born in February 1961, holds a doctoral degree in environmental science from Ocean University of China and is a former professor of accounting at Ocean University of China.

Mr. Zhang joined Ocean University of China in August 1998 and retired in March 2024. He served as a deputy director of the Department of Accounting, a deputy director of the MPACC Education Center and a doctoral supervisor at Ocean University of China, as well as an independent director of Qingdao East Steel Tower Stock Co., Ltd.(青島東方鐵塔股份有限公司). He currently serves as an independent director of Qingdao Richen Food Co., Ltd.(青島日辰食品股份有限公司) and an independent director of Jinan Huawutang Cosmetics Co., Ltd.(濟南花物堂化妝品股份有限公司), among other roles.

The Bank will enter into a service contract with Mr. Zhang. During his tenure as an independent non-executive director of the Bank, Mr. Zhang will receive independent non-executive director allowance of RMB120,000 per year and a subsidy of RMB5,000 for each meeting attended from the Bank. These allowance and subsidy are determined in accordance with applicable laws, regulations and relevant remuneration policy of the Bank. Apart from the aforesaid allowance and subsidy, Mr. Zhang will not receive any other remuneration from the Bank.

Save as disclosed above, Mr. Zhang has not held any directorship in any public companies whose securities are listed on any securities market in Hong Kong or overseas, nor has he held any other position in the Bank or its subsidiaries during the past three years, and he does not have any relationship with any other directors, members of senior management, substantial shareholders or controlling shareholders of the Bank nor any interest in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to requirements of the Listing Rules, Mr. Zhang has confirmed to the Bank (1) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (2) that he has no past or present financial or other interest in the business of the Bank or any of its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Bank; and (3) that there are no other factors that may affect his independence at the time of his appointment.

The Bank believes that Mr. Zhang meets the independence requirements set out in Rule 3.13 of the Listing Rules.

Save as disclosed in this announcement, Mr. Zhang does not have any other information that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no matters relating to Mr. Zhang that are required to be disclosed under the above-mentioned rules at present and in the past. Save as disclosed above, there is no other matter in respect of Mr. Zhang's appointment that needs to be brought to the attention of the shareholders of the Bank.

The above resolution shall be considered and approved by the shareholders' general meeting of the Bank as ordinary resolution. A circular containing, among other matters, information relating to the nomination of the independent non-executive director, together with a notice of the shareholders' general meeting, will be made available to the shareholders of the Bank in due course in accordance with the Listing Rules and the provisions of the Articles of Association of Bank of Qingdao Co., Ltd.

ADJUSTMENT OF THE MEMBERS OF THE SPECIAL COMMITTEES OF THE BOARD

Reference is made to the announcement dated 28 August 2025 of the Bank, in relation to, among other matters, the approval by the Board of the proposed adjustments to the members of the special committees of the Board, which shall become effective upon the approval of Mr. Wang's qualification for office by the regulatory authority.

As Mr. Wang will cease to serve as a candidate for independent non-executive director of the ninth session of the Board, the above-mentioned adjustments to the members of the special committees will not become effective.

The Board announces that the Board has agreed the appointment of Ms. Chen Shuang as a member of the Nomination Committee of the Board, and the cessation of service of Mr. Wu Xianming as a member of the Nomination Committee of the Board, both with effect from 26 March 2026.

As Mr. Fan Xuejun intended to cease to hold his positions in the special committees under the ninth session of the Board, the Board has agreed that Mr. Zhang serves as the chairman of the Audit Committee of the Board, a member of the Remuneration Committee of the Board, a member of the Nomination Committee of the Board and a member of the Related Party Transactions Control Committee of the Board, which shall become effective upon the approval of Mr. Zhang's qualification for office by the regulatory authority.

Save for the above adjustments, the composition and members of the special committees of the ninth session of the Board remain unchanged.

By order of the Board
Bank of Qingdao Co., Ltd.*
Jing Zailun
Chairman

Qingdao, Shandong Province, the PRC
26 March 2026

As at the date of this announcement, the Board comprises Mr. Jing Zailun, Mr. Wu Xianming, Ms. Chen Shuang and Mr. Liu Peng as executive directors; Mr. Deng Youcheng, Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia and Mr. Giamberto Giraldo as non-executive directors; Mr. Xing Lecheng, Mr. Zhang Xu, Mr. Cheung Man Chor, Elton, Mr. Du Ning and Mr. Fan Xuejun as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance(Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*