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Maoyan Entertainment
貓眼娛樂

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1896)

ANNOUNCEMENT IN RELATION TO PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is made by the Company pursuant to Rule 13.51(1) of the Listing Rules.

The Board proposes: (i) to make Proposed Amendments to the existing Memorandum and Articles of Association in order to, among other things, (a) reflect and align with the new requirements under the amendments to Appendix A1 of the Listing Rules which took effect on February 10, 2025; (b) align with the latest regulatory requirements in relation to the expanded paperless regime under the Listing Rules; (c) enable the Company to allow the Shareholders the option to attend and participate at general meetings of the Company virtually through the use of virtual meeting technology and to cast votes and deliver proxy-related instructions to the Company by electronic means, and to make corresponding amendments to the related proceedings and procedures in relation to virtual general meetings of the Company; (d) incorporate specific provisions regarding treasury shares in line with the Listing Rules; (e) incorporate minor consequential and housekeeping amendments; and (f) reflect and align with applicable laws and procedures of the Cayman Islands; and (ii) to adopt the Third Amended and Restated Memorandum and Articles of Association incorporating and consolidating all the Proposed Amendments, in substitution for, and to the exclusion of, the Memorandum and Articles of Association.

The Proposed Amendments and the proposed adoption of the Third Amended and Restated Memorandum and Articles of Association are subject to consideration and approval by the Shareholders by way of a special resolution at the AGM and shall be effective thereupon. A circular containing, among other things, particulars in relation to the Proposed Amendments together with a notice convening the AGM will be dispatched to the Shareholders in due course.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings.

"AGM"	the forthcoming annual general meeting of the Company
"Articles of Association"	the existing articles of association of the Company, which were adopted on June 28, 2023, as may be amended and/or restated from time to time
"Board"	the board of directors of the Company
"Company"	Maoyan Entertainment, an exempted company incorporated in the Cayman Islands with limited liability, whose Shares are listed on the Main Board of the Stock Exchange (stock code: 1896)
"Director(s)"	the director(s) of the Company
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Memorandum"	the existing memorandum of association of the Company, which were adopted on June 28, 2023, as may be amended and/or restated from time to time
"Memorandum and Articles of Association"	the Memorandum and Articles of Association
"PRC"	the People's Republic of China, and for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region of the PRC and Taiwan region
"Proposed Amendments"	the proposed amendments to the Memorandum and Articles of Association
"Shareholders"	the holder(s) of the ordinary share(s) in the share capital of the Company with a par value of US$0.00002 each

"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Third Amended and Restated Memorandum and Articles of Association"	the third amended and restated Memorandum and Articles of Association incorporating and consolidating the relevant Proposed Amendments

By order of the Board
Maoyan Entertainment
Zheng Zhihao
Executive Director

Hong Kong, March 26, 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zheng Zhihao as executive Director, Mr. Wang Changtian, Ms. Li Xiaoping, Ms. Wang Jian, Mr. Sun Zhonghuai, Mr. Chen Shaohui, and Mr. Tang Lichun as non-executive Directors, and Mr. Wang Hua, Mr. Chan Charles Sheung Wai, Mr. Yin Hong and Ms. Liu Lin as independent non-executive Directors.