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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2381)

ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025

ANNUAL RESULTS

The board (the “**Board**”) of directors (the “**Directors**”) of SMC Electric Limited (the “**Company**”) hereby announces the audited consolidated annual results of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the year ended 31 December 2025.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2025

	<i>Notes</i>	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i>
Revenue	4	217,822	257,278
Cost of revenue		<u>(166,445)</u>	<u>(186,203)</u>
Gross profit		51,377	71,075
Other income		7,795	6,976
Selling and distribution expenses		(1,770)	(1,778)
Administrative and other operating expenses		(46,186)	(45,182)
(Impairment loss)/Reversal of impairment loss on financial assets		(526)	131
Other gains/(losses)		868	(25)
Finance costs		<u>(314)</u>	<u>(121)</u>
Profit before income tax	5	11,244	31,076
Income tax expense	6	<u>(1,766)</u>	<u>(4,716)</u>
Profit for the year attributable to owners of the Company		<u>9,478</u>	<u>26,360</u>
Other comprehensive income			
<i>Item that may be reclassified subsequently to profit or loss</i>			
Exchange difference arising from translation of operations outside Hong Kong		<u>289</u>	<u>(40)</u>
Total comprehensive income for the year attributable to owners of the Company		<u>9,767</u>	<u>26,320</u>
		<i>HK Cents</i>	<i>HK Cents</i>
Earnings per share	8		
– Basic and diluted		<u>0.474</u>	<u>1.318</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	<i>Notes</i>	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i>
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment		6,391	5,746
Right-of-use assets		3,512	6,976
Prepayments for acquisition of property, plant and equipment		9,481	892
Deferred tax assets		327	713
		<u>19,711</u>	<u>14,327</u>
Current assets			
Inventories		24,166	20,353
Trade and other receivables, deposits and prepayments	9	70,353	78,031
Tax prepaid		988	–
Cash and bank balances		70,953	90,431
		<u>166,460</u>	<u>188,815</u>
Current liabilities			
Trade and other payables and accruals	10	55,232	58,212
Lease liabilities		3,611	3,386
Amounts due to fellow subsidiaries		1,318	536
Tax payable		4	1,321
		<u>60,165</u>	<u>63,455</u>
Net current assets		<u>106,295</u>	<u>125,360</u>
Total assets less current liabilities		<u>126,006</u>	<u>139,687</u>
Non-current liabilities			
Lease liabilities		–	3,585
Deferred tax liabilities		658	521
		<u>658</u>	<u>4,106</u>
Net assets		<u>125,348</u>	<u>135,581</u>
CAPITAL AND RESERVES			
Share capital	11	20,000	20,000
Reserves		105,348	115,581
Total equity		<u>125,348</u>	<u>135,581</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2025

1. GENERAL INFORMATION

The Company was incorporated on 5 December 2018 in the Cayman Islands as an exempted company with limited liability. The shares of the Company have been listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 2 June 2020.

The address of its registered office is Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands. The principal place of business is located at 1/F., Shell Industrial Building, 12 Lee Chung Street, Chai Wan, Hong Kong.

The Company is an investment holding company. The principal activities carried out by the Company and its subsidiaries are manufacturing and selling of electric tools and sourcing and selling of electric fans.

The Directors of the Company consider its ultimate holding company to be Shell Electric Holdings Limited, a company incorporated in Bermuda.

2. BASIS OF PREPARATION

The consolidated financial statements have been prepared in accordance with HKFRS Accounting Standards, which collective term includes individual Hong Kong Financial Reporting Standards (“**HKFRS**”), Hong Kong Accounting Standards (“**HKAS**”) and Interpretations, as issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”) and the disclosure requirements of the Hong Kong Companies Ordinance. In addition, the consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The consolidated financial statements have been prepared under the historical cost basis.

The consolidated financial statements are presented in Hong Kong dollars (“**HK\$**”), which is the same as the functional currency of the Company.

Accounting estimates and assumptions are used in the preparation of the consolidated financial statements. Although these estimates and assumptions are based on management’s best knowledge and judgment of current events and actions, actual results may ultimately be different from those estimates and assumptions.

3. ADOPTION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

(a) Adoption of amendments to HKFRS Accounting Standards – effective on 1 January 2025

The HKICPA has issued the following amendments to HKFRS Accounting Standards that is relevant to and effective for the current accounting period of the Group:

Amendments to HKAS 21 and HKFRS 1 Lack of Exchangeability

The adoption of the above amendments to HKFRS Accounting Standards does not have any significant impact on the Group's financial results and financial position.

(b) New and amendments to HKFRS Accounting Standards that have been issued but are not yet effective

The following new and amendments to HKFRS Accounting Standards, potentially relevant to the Group's consolidated financial statements, have been issued, but are not yet effective and have not been early adopted by the Group in the preparation of the consolidated financial statements.

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments ¹
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11 ¹
HKFRS 18	Presentation and Disclosures in Financial Statements ²

¹ Effective for annual periods beginning on or after 1 January 2026

² Effective for annual periods beginning on or after 1 January 2027

The Directors anticipate that all of the relevant pronouncements will be adopted in the Group's accounting policy for the first period beginning after the effective date of the pronouncement. The Directors are currently assessing the possible impact of these new and amendments to standards on the Group's results and financial position in the first year of application. Except for those mentioned below, the Directors consider that these new and amendments to HKFRS Accounting Standards are unlikely to have a material impact to the Group's consolidated financial statements.

Amendments to HKFRS 9 and HKFRS 7

Amendments to HKFRS 9 and HKFRS 7 clarify the date on which a financial asset or financial liability is derecognised and introduce an accounting policy option to derecognise a financial liability that is settled through an electronic payment system before the settlement date if specified criteria are met. The amendments clarify how to assess the contractual cash flow characteristics of financial assets with environmental, social and governance and other similar contingent features. Moreover, the amendments clarify the requirements for classifying financial assets with non-recourse features and contractually linked instruments. The amendments also include additional disclosures for investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features. The amendments shall be applied retrospectively with an adjustment to opening retained profits (or other component of equity) at the initial application date. Prior periods are not required to be restated and can only be restated without the use of hindsight. Earlier application of either all the amendments at the same time or only the amendments related to the classification of financial assets is permitted.

The Group is in the process of reviewing the derecognition practices for financial assets and financial liabilities to ensure compliance and assessing the impact of amendments to the Group's financial statements upon adoption.

HKFRS 18 – Presentation and Disclosure in Financial Statements

HKFRS 18 will replace HKAS 1 *Presentation of Financial Statements*, introducing new requirements that will help to achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Even though HKFRS 18 will not impact the recognition or measurement of items in the financial statements, its impacts on presentation and disclosures are expected to be pervasive, in particular those related to the statement of financial performance and providing management-defined performance measures within the financial statements. Management is currently assessing the detailed implications of applying the new standard on the Group's financial statements. Based on preliminary assessment, the line items presented in the primary financial statements might change as a result of the application of the concept of "useful structured summary" and the enhanced principles on aggregation and disaggregation. The Group does not expect there to be a significant change in the information that is currently disclosed in the notes because the requirement to disclose material information remains unchanged; however, the way in which the information is grouped might change as a result of the aggregation/disaggregation principles. Moreover, there will be significant new disclosures required for management-defined performance measures. HKFRS 18 is effective for annual periods beginning on or after 1 January 2027. Retrospective application is required and so the comparative information for the financial year ending 31 December 2026 will be restated in accordance with HKFRS 18.

4. REVENUE

The Group is principally engaged in the manufacturing and selling of electric tools and sourcing and selling of electric fans. Sales from the principal activities represent revenue from contracts with customers within the scope of HKFRS 15 *Revenue from contracts with customers*, which is recognised at a point in time and comprise:

	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i>
Sales of electric fans and electric tools:		
– Fans	116,907	120,202
– Vacuum cleaners	82,390	112,855
– Work lights	18,347	24,120
– Others	178	101
	217,822	257,278

5. PROFIT BEFORE INCOME TAX

	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i>
Profit before income tax is arrived at after charging/(crediting):		
Auditors' remuneration:		
– Current year	810	830
Cost of inventories recognised as expense		
– Carrying amount of inventories consumed	166,033	186,326
– Allowance/(Reversal of allowance) for inventories	412	(123)
	<u>166,445</u>	<u>186,203</u>
Depreciation of property, plant and equipment	1,666	2,130
Depreciation of right-of-use assets	3,498	3,537
Donations	1,163	1,525
Employee benefit expenses (including directors' emoluments):		
– Salaries, wages and other benefits	37,211	36,486
– Contribution to defined contribution retirement plans	1,560	1,423
	<u>38,771</u>	<u>37,909</u>

6. INCOME TAX EXPENSE

The amount of income tax expense in the consolidated statement of comprehensive income represents:

	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i>
Current tax for the year		
– Hong Kong Profits Tax	1,448	3,396
– Other regions of the People’s Republic of China (the “PRC”)		
– Enterprise Income Tax (“EIT”)	<u>129</u>	<u>1,944</u>
	<u>1,577</u>	<u>5,340</u>
Overprovision in prior years		
– Hong Kong Profits Tax	(150)	(146)
– Other regions of the PRC	<u>(184)</u>	<u>(19)</u>
	<u>(334)</u>	<u>(165)</u>
Deferred tax	<u>523</u>	<u>(459)</u>
Income tax expense	<u><u>1,766</u></u>	<u><u>4,716</u></u>

The Company is incorporated in the Cayman Islands as an exempted company with limited liability under the Companies Law of the Cayman Islands and is not subject to income tax in the Cayman Islands.

Hong Kong Profits Tax was calculated at 16.5% (2024: 16.5%) on the estimated assessable profits derived from Hong Kong for the year.

During the year ended 31 December 2024, EIT arising from other regions of the PRC was calculated at 25% on the estimated assessable income for the year.

During the year ended 31 December 2025, SMC Electric China Limited qualified as a Small and Micro Enterprise (“SME”) and was entitled to a preferential rate under PRC EIT. Pursuant to the Announcement of the PRC [2023] No. 12 “Announcement on Tax and Fee Policies for Further Supporting the Development of Small and Micro Enterprises and Individual Businesses” (《關於進一步支持小微企業和個體工商戶發展有關稅費政策的公告》) issued by the Ministry of Finance and the State Taxation Administration, for an entity qualified as SME, the taxable income not exceeding RMB3 million shall be calculated at a reduced rate of 25% as taxable income and be subject to EIT rate of 20%, i.e. an effective rate of 5%.

7. DIVIDENDS

	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i>
Interim dividend of HK\$0.005 (2024: HK\$0.005) per ordinary share	10,000	10,000
Proposed final dividend of HK\$0.005 (2024: HK\$0.005) per ordinary share	<u>10,000</u>	<u>10,000</u>
	<u><u>20,000</u></u>	<u><u>20,000</u></u>

The final dividend of HK\$0.005 (2024: HK\$0.005) per ordinary share, amounting to HK\$10,000,000 (2024: HK\$10,000,000), has been proposed by the directors and is subject to approval by the shareholders of the Company in the forthcoming annual general meeting.

8. EARNINGS PER SHARE

(a) Basic earnings per share

The calculation of basic earnings per share attributable to the owners of the Company is based on the following data:

	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i>
Profit:		
Profit for the year attributable to owners of the Company	<u>9,478</u>	<u>26,360</u>

	2025 Number of shares '000	2024 Number of shares '000
Number of shares:		
Weighted average number of ordinary shares in issue during the year	<u>2,000,000</u>	<u>2,000,000</u>

(b) Diluted earnings per share

The diluted earnings per share is the same as the basic earnings per share as there were no dilutive potential ordinary shares in issue during the current and prior years.

9. TRADE AND OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i>
Trade receivables	60,562	67,659
Less: Provision for impairment	<u>(699)</u>	<u>(176)</u>
Trade receivables, net	59,863	67,483
Other receivables	5,188	951
Deposits and prepayments	<u>5,302</u>	<u>9,597</u>
	<u>70,353</u>	<u>78,031</u>

The ageing analysis of the trade receivables (gross), based on invoice date, as of the end of the reporting period is as follows:

	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i>
0 – 30 days	18,080	20,277
31 – 60 days	12,446	16,451
61 – 90 days	12,753	13,153
Over 90 days	<u>17,283</u>	<u>17,778</u>
	<u>60,562</u>	<u>67,659</u>

The Group normally allows a credit period of 0 to 120 days to its customers.

10. TRADE AND OTHER PAYABLES AND ACCRUALS

	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i>
Trade payables	30,298	33,478
Accruals and other payables	24,929	22,617
Contract liabilities	5	2,117
	<u>55,232</u>	<u>58,212</u>

Credit periods granted by suppliers normally range from 0 to 120 days.

The ageing analysis of trade payables, based on invoice date, as of the end of the reporting period is as follows:

	2025 <i>HK\$'000</i>	2024 <i>HK\$'000</i>
0 – 30 days	14,594	14,672
31 – 60 days	3,752	9,097
61 – 90 days	2,537	2,659
Over 90 days	9,415	7,050
	<u>30,298</u>	<u>33,478</u>

11. SHARE CAPITAL

Details of the movements in the authorised and issued and fully paid share capital of the Company during the current and prior years are summarised as follows:

Ordinary shares	Par value <i>HK\$</i>	Number of ordinary shares	Amount <i>HK\$'000</i>
Authorised:			
At 1 January 2024, 31 December 2024 and 2025	0.01	5,000,000,000	50,000
Issued and fully paid:			
At 1 January 2024, 31 December 2024 and 2025	0.01	2,000,000,000	20,000

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

During the year ended 31 December 2025, sales declined compared to the prior year. US tariffs and the trade war had led to substantial decrease in overall customer orders.

The electric fan business experienced a slight growth in sales which was mainly attributed to increase in demand in the Africa and Australia markets.

The electric tools business was affected by US tariffs and the trade war, which had led to cutback in sales and gross profit. Escalating costs of raw materials, particularly metal, had led to further pressure on gross margin.

Looking forward, year 2026 continues to be challenging. Uncertainties brought by the Iran war and increasing costs of raw materials may directly affect customer demand. We will launch new projects and keep abreast of changes in the market. We hope we can achieve a stable return.

FINANCIAL REVIEW

Revenue and operating results

Revenue from the Group's operations for the year ended 31 December 2025 amounted to HK\$217.8 million, representing a decrease of HK\$39.5 million or 15.4% as compared to HK\$257.3 million for the year ended 31 December 2024. Such decrease was primarily attributable to the decrease in the sales volume and sales unit price.

The Group's gross profit for the year ended 31 December 2025 amounted to HK\$51.4 million, representing a decrease of HK\$19.7 million as compared to HK\$71.1 million for the year ended 31 December 2024. The gross profit margin for the year ended 31 December 2025 was 23.6%, representing a decrease of 4.0 percentage points compared to 27.6% for the year ended 31 December 2024. The decrease in gross profit margin for the year was mainly attributable to the decrease of sales unit price and increase of raw material costs.

Profit attributable to the owners of the Company for the year ended 31 December 2025 was HK\$9.5 million, representing a decrease of HK\$16.9 million or 64.0% as compared to HK\$26.4 million for the year ended 31 December 2024. The decrease in profit for the year was mainly attributable to the decrease in revenue and gross profit.

Liquidity, Financial Resources and Capital Structure

The Group has adequate liquidity and financial resources to meet the working capital requirements and other financial obligations in the next financial year. The Group will continue to follow a prudent treasury policy and maintain a healthy financial and liquidity position to achieve the Group's future business development. As at 31 December 2025, the Group's total cash and bank balances amounted to approximately HK\$71.0 million (2024: HK\$90.4 million) which is mainly denominated in United States Dollars ("US\$").

As at 31 December 2025, the current ratio of the Group was 2.77 times (2024: 2.98 times).

The capital of the Group comprises only ordinary shares. As at 31 December 2025, there were 2,000,000,000 ordinary shares in issue. There has been no change in the Company's capital structure since the date of listing and up to the date of this announcement.

Foreign Exchange Exposure

The Group mainly operates in Hong Kong, the PRC and Vietnam. The functional currencies of the Company and the Group's operating entities are mainly HK\$ and Renminbi ("RMB") with certain of their business transactions being settled in US\$. The Group is thus exposed to currency risk arising from fluctuation on exchange rates of foreign currencies, primarily HK\$, RMB and US\$ against the functional currencies of the relevant operating entities. During the financial year, the Group does not have foreign currency hedging policy, but the management continuously monitors foreign exchange exposure and will consider hedging significant foreign currency exposure should the need arise.

Gearing Ratio

The gearing ratio of the Group (expressed as a percentage of total bank borrowings net of cash and bank balances to total equity of the Group) as at 31 December 2025 was nil (31 December 2024: Nil) as the Group had net cash balances at the respective year end.

Capital Expenditure and Capital Commitments

During the year ended 31 December 2025, the Group incurred capital expenditure of HK\$10.8 million for the purchase of property, plant and equipment, right-of-use assets and prepayment for acquisition of property, plant and equipment (2024: HK\$8.5 million).

As at 31 December 2025, the Group had total capital commitments of approximately HK\$4.9 million (2024: HK\$0.1 million) for the acquisition of property, plant, and equipment.

Contingent Liabilities

The Directors confirm that there were no material contingent liabilities as at 31 December 2025 (2024: Nil).

Significant Investment/Material Acquisition and Disposal

During the year ended 31 December 2025, the Group had not made any significant investments or material acquisitions and disposals of subsidiaries.

Employees and Remuneration Policy

As at 31 December 2025, the total number of employees of the Group was 110 (2024: 115), which were stationed in the PRC, Hong Kong and Vietnam. The Group regularly reviews remuneration and benefits to its employees according to the relevant market practice and individual performance of the employees. In addition to basic salary, employees are entitled to other benefits including social insurance, employee provident fund schemes and discretionary incentive.

PLEDGE ON ASSETS

As at 31 December 2025, the Group did not have any assets which were pledged as security for the Group's borrowings (2024: Nil).

SHARE OPTION SCHEME

The Company has a share option scheme (the “**Share Option Scheme**”) which was approved and adopted by the shareholder of the Company on 29 April 2020.

No share option has been granted under the Share Option Scheme since its adoption.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

During the year ended 31 December 2025, neither the Company, nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Corporate Governance Code (the “**CG Code**”) set out in Appendix C1 to the Listing Rules have been duly adopted by the Board as the code on corporate governance practices of the Company.

The Company has complied with the code provisions of the CG Code as set out in Appendix C1 to the Listing Rules for the time being in force throughout the year ended 31 December 2025.

The Board will continue to review and monitor its code of corporate governance practices of the Company with an aim to maintaining a high standard of corporate governance.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) as set out in Appendix C3 to the Listing Rules as its code of conduct regarding dealings in the securities of the Company by the Directors and the Group’s senior management and relevant employees who, because of his/her office or employment, are likely to possess inside information in relation to the Group or the Company’s securities.

Upon specific enquiry by the Company, all Directors have confirmed that they have complied with the Model Code throughout the year ended 31 December 2025. In addition, the Company is not aware of any non-compliance of the Model Code by the senior management of the Group during the year under review.

AUDIT COMMITTEE

The Company has established an audit committee comprising two independent non-executive directors and one non-executive director, namely Mr. Leung Man Chiu, Lawrence (Chairman), Mr. Poon Chak Sang, Plato and Mr. Yung Kwok Kee, Billy. The audit committee has reviewed, with no disagreement, with the senior management on the Group’s annual results and the consolidated financial statements for the year ended 31 December 2025, including the accounting principles and practices adopted by the Group, and discussed financial reporting, auditing, internal controls and risk management systems.

PUBLICATION OF ANNUAL RESULTS AND ANNUAL REPORT

This announcement is published on the HKEXnews website of the Stock Exchange (<http://www.hkexnews.hk>) and the Company’s website (<http://www.smcelectric.com.hk>). The 2025 Annual Report for the year ended 31 December 2025 will be despatched to shareholders of the Company and will be made available on the above websites in due course.

REVIEW OF THIS ANNUAL RESULTS ANNOUNCEMENT

The figures in respect of the Group’s consolidated statement of financial position, consolidated statement of comprehensive income and the related notes thereto for the year ended 31 December 2025 as set out in this preliminary announcement have been agreed by the Group’s auditor, BDO Limited, to the amounts set out in the Group’s audited consolidated financial statements for the year. The work performed by BDO Limited in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by BDO Limited on the preliminary announcement.

FINAL DIVIDEND

The Board of the Company has proposed a final dividend of HK\$0.005 (2024: HK\$0.005) per ordinary share for the year ended 31 December 2025.

CLOSURE OF REGISTER OF MEMBERS

To ascertain the members' entitlement to attend and vote at the forthcoming annual general meeting, the register of members will be closed from Thursday, 4 June 2026 to Thursday, 11 June 2026, both days inclusive, during which period no transfer of shares will be registered. The record date for determining the entitlement of the shareholders of the Company to attend and vote at the forthcoming annual general meeting will be Thursday, 11 June 2026. In order to qualify for attendance of the meeting, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, for registration not later than 4:30 p.m. on Wednesday, 3 June 2026.

Subject to the approval of the shareholders at the forthcoming annual general meeting, the proposed final dividend will be payable on Thursday, 16 July 2026 to the shareholders whose names appear on the register of members of the Company on Thursday, 25 June 2026. To ascertain the entitlement of the shareholders to the proposed final dividend, the register of members of the Company will be closed from Monday, 22 June 2026 to Thursday, 25 June 2026, both days inclusive, during which period no transfer of shares will be registered by the Company. The record date for the proposed final dividend will be Thursday, 25 June 2026. In order to qualify for the proposed final dividend, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, for registration not later than 4:30 p.m. on Thursday, 18 June 2026.

ANNUAL GENERAL MEETING

The annual general meeting of the Company will be held at 1/F, Shell Industrial Building, 12 Lee Chung Street, Chai Wan, Hong Kong on Thursday, 11 June 2026 at 11:30 a.m.. The notice of the annual general meeting will be published and despatched to the shareholders of the Company in the manner as required by the Listing Rules in due course.

By Order of the Board
SMC Electric Limited
LEUNG Chun Wah
Executive Director

Hong Kong, 26 March 2026

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. LEUNG Chun Wah, Mr. TANG Che Yin and Mr. CHOW Kai Chiu, David; two non-executive directors, namely, Mr. YUNG Kwok Kee, Billy and Mdm. LI Pik Mui, Cindy; and three independent non-executive directors, namely, Mr. LEUNG Man Chiu, Lawrence, Mr. POON Chak Sang, Plato and Mr. HO Chi Sing, Spencer.