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## **JS Global Lifestyle Company Limited**

### **JS 环球生活有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1691)**

## **CHANGE OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of JS Global Lifestyle Company Limited (the “**Company**”) hereby announces that Mr. WANG Xuning (“**Mr. WANG**”) has stepped down as the chief executive officer of the Company (the “**CEO**”) with effect from March 26, 2026 (the “**Resignation**”) based on the redesignation of duties within the Group and achievement of good corporate governance by a delineation of responsibilities between the chairman of the Board and the CEO as required under Code Provision C.2.1 of the Corporate Governance Code (the “**CG Code**”) set out in Appendix C1 to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. WANG will remain as an executive Director, the chairman of the Board and the chairman of the nomination committee and strategy committee of the Company.

Mr. WANG has confirmed that he has no disagreement with the Board and there is no other matter in relation to his Resignation as the CEO that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. WANG for his invaluable contribution to the Company during his tenure of service as the CEO.

Meanwhile, the Board is pleased to announce that Ms. HAN Run (“**Ms. HAN**”), an executive Director, has been appointed as the CEO with effect from March 26, 2026, who will not receive any additional remuneration due to her appointment. The biographical details of Ms. HAN are set out below:

**Ms. HAN Run**, aged 46, has been an executive Director and the Chief Financial Officer since June 25, 2019 and a member of the Remuneration Committee of the Company since the listing date of the Company. She has also been a member of the Nomination Committee of the Company since March 27, 2025. Ms. HAN has held several positions within the Group, including serving as the Vice Chairwoman of Joyoung since April 2019, the Board Secretary and Vice General Manager of Joyoung from March 2015 to March 2019, and the Vice President of Joyoung from March 2007 to March 2015. Ms. HAN has ceased to serve as a director of the SharkNinja SPV after the completion of a significant strategic restructuring of the Group. In addition, Ms. HAN also holds several positions within non-commercial organizations. She has served as the Vice President of China Household Electrical Appliances Association since December 2015 and a member of Shandong Jinan Committee of the Chinese People’s Political Consultative Conference (CPPCC) since January 2022. She served as a member of the eighth and ninth sessions of the Huaiyin District Committee of the CPPCC from 2012 to January 2022. Ms. HAN was granted the “New Fortune Gold Medal Board Secretary” by New Fortune magazine in April 2019, the “Industry Elite Award” at the 30th anniversary ceremony of the China Household Electrical Appliances Association in December 2018, the “Advanced Individual of Enterprise Intellectual Property” by the State Intellectual Property Office in December 2016, as well as the “First Award of the Science and Technology Progress of China Light Industry Council” by the China Light Industry Council in 2014. Ms. HAN received an Executive Master of Business Administration from Guanghua School of Management of Peking University in China in January 2014.

As at the date of this announcement, Ms. HAN is deemed to be interested in 2,409,210,454 shares of the Company (the “**Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”), comprising of (i) beneficially holding of 22,465,407 Shares; (ii) RUN HAN Company Limited, which is interested in the limited partners of JS&W Global Holding Limited Partnership (“**JS&W Global**”) and JS&W Capital Holding Limited Partnership (“**JS&W Capital**”), was wholly owned by RUN HAN HOLDINGS LIMITED, which was in turn wholly owned by RUN HAN Family Global Limited (together with RUN HAN Company Limited and RUN HAN HOLDINGS LIMITED, the “**Han’s Holding Companies**”). The entire issued share capital of RUN HAN Family Global Limited was directly owned by TMF Trust (HK) Limited, being the trustee of RUN HAN Family Trust, being Ms. HAN’s family trust, where Ms. HAN can influence how the trustee exercises its discretion, for the benefit of herself and her family members. Therefore, Ms. HAN is deemed to be interested in 2,381,078,381 Shares collectively held by JS&W Global and JS&W Capital; and (iii) 5,666,666 restricted stock units granted to her under the RSU Plan entitling her to receive up to 5,666,666 Shares, subject to vesting.

Save as disclosed above, as at the date of this announcement, Ms. HAN (i) does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong and overseas in the past three years, nor any other major appointments or professional qualifications; (ii) does not hold any other positions in the Company and other members of the Group; (iii) is not related to any Directors, senior management, substantial or controlling shareholders of the Company; and (iv) does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information relating to the appointment of Ms. HAN as the CEO that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor any matter that needs to be brought to the attention of the Shareholders.

By Order of the Board  
**JS Global Lifestyle Company Limited**  
**WANG Xuning**  
*Chairman*

Hong Kong, March 26, 2026

*As at the date of this announcement, the Board comprises Mr. WANG Xuning, Ms. HAN Run and Ms. HUANG Shuling as executive directors; Mr. Stassi Anastas ANASTASSOV as non-executive director; and Mr. Yuan DING, Mr. YANG Xianxiang, Mr. SUN Zhe and Mr. Maximilian Walter CONZE as independent non-executive directors.*