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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND GENERAL MANAGER

The board of directors (the "**Board of Directors**") of Shandong International Trust Co., Ltd. (the "**Company**") announces that the Board of Directors proposed to appoint Mr. Tian Zhiguo (田志國) ("**Mr. Tian**") as an executive director and the general manager of the Company, and to serve as a member of the Trust and Consumer Rights Protection Committee under the Board of Directors. The appointment of Mr. Tian as a director is subject to the approval by the shareholders of the Company (the "**Shareholders**") at the general meeting and the approval by the local office of the National Financial Regulatory Administration. The appointment of Mr. Tian as the general manager is subject to the approval by the local office of the National Financial Regulatory Administration.

The biographical details of Mr. Tian are as follows:

Mr. Tian, aged 53, holds a master's degree in law from Shandong University. He has over 20 years of experience in the financial and trust industries. Mr. Tian has served as the chief risk management officer of the Company since November 2021. He joined our Company in July 2005 and served successively as the project manager of the audit and legal department, the project manager and vice general manager of the fifth division of trust of the Company. He served as the general manager of the fifth division of trust of the Company from October 2014 to December 2021. He served as an employee representative supervisor of the Company from December 2011 to January 2022. From June 2025 to December 2025, he temporarily assumed the duties of general manager of the Company. Prior to joining the Company, Mr. Tian served as a manager of the General Department of the Electronic Economic Trading Center of Shandong Province (山東省電子經濟貿易中心) from July 1994 to August 2002.

The term of office of Mr. Tian as an executive director of the Company shall commence from the date of approval of his appointment at the general meeting and approval of his qualification by the local office of the National Financial Regulatory Administration and end at the expiry of the fourth session of the Board of Directors. The term of office of Mr. Tian as the general manager of the Company shall commence from the date of approval of his qualification by the local office of the National Financial Regulatory Administration and end at the expiry of the fourth session of the Board of Directors. Before the qualification of Mr. Tian for the position of general manager is approved, he will perform the duties of general manager of the Company. The Board of Directors also proposed to appoint Mr. Tian to concurrently serve as the chief compliance officer of the Company. The term of office of Mr. Tian as the chief compliance officer of the Company shall be consistent with his term of office as the general manager of the Company. Upon the appointment of the new chief risk management officer of the Company taking effect, Mr. Tian will cease to serve as the chief risk management officer of the Company. The Company will enter into a service contract with Mr. Tian. Mr. Tian will receive remuneration from the Company in accordance with his position held in the Company, which shall be determined in accordance with the remuneration management policy of the Company. The Company will disclose the remuneration of the directors of the Company in its annual report.

Save as disclosed above, Mr. Tian has confirmed that (i) he has not held any directorships in any other listed companies nor any other positions in the Company in the past three years; (ii) he has no relationship with any other directors, senior management, substantial Shareholders or controlling Shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; and (iii) he does not have any equity interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other matter relating to the appointment of Mr. Tian that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

Pursuant to Code C.2.1 of Part 2 of the Corporate Governance Code ("**Corporate Governance Code**") as set out in Appendix C1 to the Listing Rules, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. Currently, the duties of the general manager of the Company have been performed by Mr. Yue Zengguang, the Chairman of the Board of Directors, in an acting capacity. During the period in which Mr. Yue Zengguang performed the duties of the general manager, although there was a deviation from the code provisions, under the supervision of the Board of Directors (comprising one executive director, two non-executive directors, and three independent non-executive directors), the Board of Directors possessed an appropriate structure of checks and balances to provide sufficient constraints to protect the interests of the Company and its Shareholders. Following Mr. Tian's acting as the Company's general manager, Code C.2.1 in Part 2 of the Corporate Governance Code will be complied with.

A general meeting circular containing the details of the proposed appointment of executive director, together with the notice of the general meeting, will be despatched to the Shareholders in due course.

By order of the Board
Shandong International Trust Co., Ltd.
Yue Zengguang
Chairperson

Jinan, the People's Republic of China
26 March 2026

As at the date of this announcement, the Board of Directors comprises Mr. Yue Zengguang as executive director; Mr. Chen Liuyi and Mr. Chen Xuebin as non-executive directors; and Mr. Zheng Wei, Ms. Zhang Haiyan and Ms. Liu Wanwen as independent non-executive directors.