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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL; SPB Exchange Security Code: RUAL)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "**Company**") announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

26 March 2026

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/ , respectively.

Material Fact Notice

about the exclusion of the issuer's securities by the Russian trade organizer from the list of securities admitted to organized auctions for the conclusion of purchase and sale agreements, including the exclusion of the issuer's securities by the Russian stock exchange from the quotation list

1. General Information	
1.1. Full corporate name (for a for-profit organisation) or name (for a non-profit organisation) of the issuer	***International Public Joint-Stock Company United Company RUSAL***
1.2. Address of the issuer indicated in the Unified State Register of Legal Entities	***8 Oktyabrskaya Street, Office 410, Kaliningrad, Kaliningrad Region, Russian Federation, 236006***
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	***1203900011974***
1.4. Tax Identification Code (INN) of the issuer (if applicable)	***3906394938***
1.5. Unique issuer code assigned by the Bank of Russia	***16677-A***
1.6. Web page address used by the issuer for the purposes of disclosure	***https://www.e-disclosure.ru/portal/company.aspx?id=38288*** ***http://rusal.ru/investors/info/moex/***
1.7. Date of occurrence of the event (material fact) being the subject matter of the notice	***25 March 2026***

2. Notice Content

2.1. Full corporate name of the Russian trade organizer that excluded the issuer's securities from the list of securities admitted to organized auctions for the conclusion of purchase and sale agreements (the Russian stock exchange that excluded the issuer's securities from the quotation list): ***Public Joint Stock Company Moscow MICEX-RTS Exchange.***

2.2. Identification features of the issuer's securities that are excluded by the Russian trade organizer from the list of securities admitted to organized auctions for the conclusion of purchase and sale agreements (excluded by the Russian exchange from the quotation list): ***Non-documentary interest-bearing non-convertible exchange-traded bonds of the BO-001P-12 series with a nominal value of 1,000 (One thousand) Chinese yuan each, with a maturity of 360 (Three hundred and sixty) day from the date of the start of the placement of Exchange-traded bonds, placed by open subscription under the 001R series exchange-traded bonds program with registration number 4-16677-A-001P-02E from August 03, 2022, registration number of issue 4B02-12-16677-A-001P from February 14, 2025.***

The International Securities Identification Code (ISIN) RU000A10B784, the International Classification Code of Financial Instruments (CFI) DBFUFB (previously and hereinafter referred to as the Exchange-traded bonds)

2.3. In case of exclusion of the issuer's securities by the Russian stock exchange from the quotation list, the name of the quotation list from which the issuer's securities are excluded: ***Exchange-traded bonds are excluded from the "Second Level" List of securities admitted to trading on the Moscow Stock Exchange.***

2.4. Date of exclusion of the issuer's securities by the Russian trade organizer from the list of securities admitted to organized auctions for the conclusion of purchase and sale agreements (exclusion of the issuer's securities by the Russian exchange from the quotation list): ***March 25, 2026.***

3. Signature

3.1. Legal Counsel (acting under Power of Attorney No.OKR-DV-24-0012 dated February 12, 2024) _____ _____ T.V. Atrokhova

(position of the issuer's authorised person) (signature) (initials, surname)

3.2. Date « 26 » March 2026.