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華潤燃氣控股有限公司
China Resources Gas Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1193)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND
MEMBERS OF BOARD COMMITTEES**

The Board hereby announces that with effect from 27 March 2026:

- (1) Mr. WONG Tak Shing has retired as the chairman of the Remuneration Committee, and a member of each of the Audit and Risk Management Committee, the Nomination Committee and the ESG Committee, and will retire as an independent non-executive Director upon conclusion of the Annual General Meeting;
- (2) Mr. YU Hon To, David has retired as the chairman of the Audit and Risk Management Committee, and a member of each of the Remuneration Committee and the Nomination Committee, and will retire as an independent non-executive Director upon conclusion of the Annual General Meeting;
- (3) Mr. LAW, Cheuk Kin Stephen has been appointed as an independent non-executive Director, the chairman of the Audit and Risk Management Committee, and a member of each of the Remuneration Committee and the Nomination Committee;
- (4) Mr. LIU Bin has been appointed as an independent non-executive Director, and a member of each of the Audit and Risk Management Committee, the Nomination Committee and the ESG Committee;
- (5) Mr. YANG Yuchuan has resigned as a member of the Nomination Committee, and has been appointed as the chairman of the Remuneration Committee; and
- (6) Mr. LI Pok Yan has been appointed as a member of the Nomination Committee.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Gas Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that (1) the Company has received a written notice from Mr. WONG Tak Shing (“**Mr. WONG**”), an independent non-executive Director, informing the Company that due to other work arrangements, he will not seek re-election at the annual general meeting to be convened by the Company (the “**Annual General Meeting**”) and that he will retire as an independent non-executive Director upon conclusion of the Annual General Meeting; and (2) the Company has received a written notice from Mr. YU Hon To, David (“**Mr. YU**”), an independent non-executive Director, informing the Company that due to other work arrangements, he will not seek re-election at the Annual General Meeting and that he will retire as an independent non-executive Director upon conclusion of the Annual General Meeting.

The Board further announces that (1) Mr. WONG has retired as the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit and risk management committee of the Company (the “**Audit and Risk Management Committee**”), the nomination committee of the Company (the “**Nomination Committee**”) and the environmental, social and governance committee of the Company (the “**ESG Committee**”); and (2) Mr. YU has retired as the chairman of the Audit and Risk Management Committee, and a member of each of the Remuneration Committee and the Nomination Committee, both with effect from 27 March 2026.

Each of Mr. WONG and Mr. YU has confirmed that he has no disagreement with the Board and that there is no matter in respect of his retirement which needs to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board wishes to express its sincere gratitude and appreciation to Mr. WONG and Mr. YU for their invaluable contributions to the Company during their tenure in office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board further announces that (1) Mr. LAW, Cheuk Kin Stephen (“**Mr. LAW**”) has been appointed as an independent non-executive Director, the chairman of the Audit and Risk Management Committee, and a member of each of the Remuneration Committee and the Nomination Committee; and (2) Mr. LIU Bin (“**Mr. LIU**”) has been appointed as an independent non-executive Director and a member of each of the Audit and Risk Management Committee, the Nomination Committee and the ESG Committee, both with effect from 27 March 2026.

The biographical details of Mr. LAW and Mr. LIU are as follows:

Mr. LAW, Cheuk Kin Stephen, aged 63, was appointed as an independent non-executive Director, the chairman of the Audit and Risk Management Committee, and a member of each of the Remuneration Committee and the Nomination Committee of the Company on 27 March 2026. Mr. LAW is currently a certified public accountant, Justice of the Peace, a member of the National Committee of the Chinese People's Political Consultative Conference, the president of the Hong Kong Institute of Certified Public Accountants, and an expert consultant appointed by the Ministry of Finance of the PRC. Mr. LAW possesses executive experience as directors and senior management in large corporations, with extensive experience in the field of private equity and asset management. He served at KPMG Hong Kong, and subsequently served at senior management positions at enterprises including MTR Corporation Ltd., Guoco Management Co. Ltd., TPG, Morning Ventures, Wheelock Pacific Limited etc., and served as an adjunct professor at the Hong Kong Polytechnic University. Currently Mr. LAW serves as a director at Hong Kong Cyberport Management Company Limited, the managing director of ZhongYi Investment Managers Limited, an independent non-executive Director of China Everbright Limited (stock code: 165), CSPC Pharmaceutical Group Limited (stock code: 1093), Keymed Biosciences Inc. (stock code: 2162), XtalPi Holdings Limited (stock code: 2228) and China Galaxy Securities Co., Ltd. (stock code: 6881). Mr. LAW served as an independent non-executive director of Somerley Capital Holdings Limited (stock code: 8439) from February 2019 to March 2026. Mr. LAW holds a bachelor's degree in civil engineering from the University of Birmingham in the United Kingdom and an MBA degree from the University of Hull in the United Kingdom.

Mr. LIU Bin, aged 40, was appointed as an independent non-executive Director and a member of each of the Audit and Risk Management Committee, the Nomination Committee and the ESG Committee of the Company on 27 March 2026. Mr. LIU is currently the vice director of the Commercial Law Institute and a doctoral supervisor of the China University of Political Science and Law. He also serves as the executive officer of the International Banking Law Research Centre and a researcher at the Commercial Law Research Centre of the China University of Political Science and Law, a council member of the Institute of Banking Law of the China Law Society, a council member of the Institute of Securities Law of the China Law Society, an executive council member and the secretary-general of the Beijing Institute of Banking Law. From March 2020 to December 2023, Mr. LIU served as a member of the Company Law Revision Task Force of the Legislative Affairs Commission of the Standing Committee of the National People's Congress, participated throughout the revision of the Company Law during the period. Mr. LIU has been serving as the independent director of China Quanjude (Group) Co., Ltd. (the shares of which are listed on the Shenzhen Stock Exchange, stock code: 002186.SZ) since May 2025, and an independent director of SDIC Zhonglu Fruit Juice Co., Ltd. (the shares of which are listed on the Shanghai Stock Exchange, stock code: 600962.SH). Mr. LIU is a Qian Duansheng Young Scholar, a postdoctoral fellow of the Renmin University of China and a Fulbright Visiting Research Scholar of the United States. Mr. LIU holds a bachelor's degree in Laws from the Northwest University of Political Science and Law, a Master's Degree in Civil and Commercial Law from the China University of Political Science and Law and a doctoral degree in Civil and Commercial Law from the University of Political Science and Law.

There is no service contract entered into between the Company and Mr. LAW or Mr. LIU for their positions as independent non-executive Directors. The term of office for each of Mr. LAW and Mr. LIU is for a period of three years but they will be subject to rotational retirement and re-election (if applicable) at annual general meetings pursuant to the bye-laws of the Company. Mr. LAW and Mr. LIU will be entitled to an annual Director's fee of HK\$300,000, which was determined by the Board under the authority granted by the Shareholders at annual general meeting and with reference to the recommendation made by the Remuneration Committee and their duties and responsibilities in the Company.

As at the date of this announcement, each of Mr. LAW and Mr. LIU does not have any interests in the shares or underlying shares of the Company and/or the associated corporations of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, each of Mr. LAW and Mr. LIU has confirmed that he (i) did not hold any directorship in other listed companies in Hong Kong or overseas in the past three years; (ii) does not hold any other positions within the Company and other members of the Group; (iii) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; and (iv) does not have any other major appointments or professional qualifications.

Each of Mr. LAW and Mr. LIU has confirmed that (i) he has satisfied all the criteria for independence set out in Rules 3.13(1) to 3.13(8) of the Listing Rules; (ii) he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment. Save as disclosed in this announcement, there is no further information that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to the appointments of Mr. LAW and Mr. LIU that need to be brought to the attention of the Shareholders and the Stock Exchange.

CHANGES OF MEMBERS OF BOARD COMMITTEES

The Board further announces that, with effect from 27 March 2026, (1) Mr. YANG Yuchuan, a current independent non-executive Director, has resigned as a member of the Nomination Committee, and has been appointed as the chairman of the Remuneration Committee; and (2) Mr. LI Pok Yan, a current independent non-executive Director, has been appointed as a member of the Nomination Committee.

The Board hereby expresses its warmest welcome to Mr. LAW, Mr. LIU, Mr. YANG Yuchuan and Mr. LI Pok Yan for their new appointments.

By order of the Board
China Resources Gas Group Limited
YANG Ping
Chairman

Hong Kong, 27 March 2026

As at the date of this announcement and after the aforesaid changes, the directors of the Company are Mr. YANG Ping, Ms. QIN Yan and Mr. LIU Haiyan, being Executive Directors; Mr. LI Weiwei, Mr. ZHANG Junzheng, Mr. FANG Xin, Mr. ZHANG Shenwen and Mr. ZHANG Weitong, being Non-executive Directors; and Mr. WONG Tak Shing, Mr. YU Hon To, David, Mr. YANG Yuchuan, Mr. LI Pok Yan, Mr. LAW, Cheuk Kin Stephen and Mr. LIU Bin being Independent Non-executive Directors.