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Gaodi Holdings Limited
高地股份有限公司
(incorporated in the Cayman Islands with limited liability)

(Stock code: 1676)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

KGI Asia Limited

Reference is made to the announcement of Gaodi Holdings Limited (the "**Company**") on 11 March 2026 (the "**Announcement**") in relation to the placing of new Shares under General Mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing ("**Completion**") took place on 27 March 2026. An aggregate of 4,665,371 Placing Shares, representing approximately 1.77% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion, have been successfully placed to not less than six Placees, at the Placing Price of HK$0.23 per Placing Share pursuant to the terms of the Placing Agreement.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (where applicable) are Independent Third Parties, and none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing. The gross proceeds from the Placing are approximately HK$1.07 million.

The net proceeds from the Placing, after deducting the placing commission and other related expenses incurred in relation to the Placing, amount to approximately HK$0.96 million. These funds are intended to be fully utilized by December 2026 for the Group's general working capital purposes in order to meet its ongoing development and its existing operations which includes, but not limited to headquarters expenses, professional fees and staff salaries.

EFFECTS ON THE SHAREHOLDING STRUCTURE

Name of shareholder	**Immediately before Completion**		**Immediately after Completion of the Placing**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Other Placees	–	–	4,665,371	1.77%
Other public shareholders	258,430,857	100.00%	258,430,857	98.23%
Total	258,430,857	100.00%	263,096,228	100.00%

By Order of the Board
Gaodi Holdings Limited
Wang Wana
Chairperson

Quanzhou, the PRC, 27 March 2026

As at the date of this announcement, the executive directors of the Company are Ms. Wang Wana, Mr. Huang Jingsheng and Ms. Chen Chun and the independent non-executive directors of the Company are Mr. Shum Ching Hei, Mr. Yang Minda and Ms. Gui Chenghui.