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**RE-DESIGNATION OF VICE CHAIRMAN
AND
APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

RE-DESIGNATION OF VICE CHAIRMAN

The board of directors (the “**Board**”) of Beijing Enterprises Water Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Zhou Min (“**Mr. Zhou**”), an executive director of the Company, currently also the chief executive officer of the Company (the “**CEO**”), has been re-designated as the vice chairman of the Board with effect from 27 March 2026 in line with the needs of strategic development of the Company.

The biographical details of Mr. Zhou are set out below:

Mr. Zhou Min, aged 62, was appointed as an executive director of the Company in August 2008 and the chief executive officer of the Company (the “**Chief Executive Officer**”) on 30 March 2016. Mr. Zhou is also an executive director and the chairman of Beijing Enterprises Urban Resources Group Limited (Stock Code: 3718) (“**BEURG**”), a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Zhou graduated with an EMBA from the Tsinghua University and is the executive chairman of China Environment Chamber of Commerce (全聯環境服務業商會). Mr. Zhou previously worked in the People’s Bank of China, Yongkang Branch of Zhejiang Province (浙江省人民銀行永康支行), the Industrial and Commercial Bank of China, Yongkang Branch of Zhejiang Province (浙江省工商銀行永康支行), and was the chairman of Beijing Jingsheng Investment Company Limited (北京景盛投資有限公司). Mr. Zhou is now the chairman of BEWG Environmental Group Co., Ltd.

Save as disclosed herein, Mr. Zhou holds no other directorships in listed public companies in the last three years preceding the date of this announcement.

Save as disclosed herein and as at the date of this announcement, Mr. Zhou does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

As at the date of this announcement, Mr. Zhou has personal interest in 60,167,240 shares of the Company (the “**Shares**”) and corporate interest in 310,790,878 Shares, of which 307,676,110 Shares and 3,114,768 Shares are held through Tenson Investment Limited and Star Colour Investments Limited (“**Star Colour**”), respectively.

Mr. Zhou was deemed (by virtue of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”)) to be interested in 2,439,980,777 ordinary shares of BEURG of HK\$0.10 each (“**BEURG Shares**”) as at the date of this announcement. These BEURG Shares were held in the following capacity:

- a. 490,476,000 BEURG Shares were held by Star Colour which is wholly and beneficially owned by Mr. Zhou.
- b. 1,949,504,777 BEURG Shares were held by Star Colour which entered into an acting in concert agreement (the “**AIC Agreement**”) with the Company, Beijing Holdings Limited, Long March Holdings Limited, Zihua Investments Limited, Maolin Investments Limited, Mr. Li Haifeng, Mr. Zhou Chen and ZGC International Holding Limited (together referred to as the “**Concert Parties**”) on 10 May 2022. Pursuant to the AIC Agreement, the Concert Parties are acting in concert in respect of their interests in BEURG and therefore each of the Concert Parties is deemed to be interested in all the shares held by them in aggregate under the SFO. As at the date of this announcement, each of the Concert Parties were interested in an aggregate of 2,439,980,777 BEURG Shares, representing approximately 68.60% of the issued share capital of the BEURG.

As at the date of this announcement, save as disclosed herein, Mr. Zhou does not hold any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the SFO.

The Company and Mr. Zhou entered into a letter of appointment in respect of his capacity of an executive director of the Company for a term of three years effective from 1 April 2024. Pursuant to the amended and restated bye-laws of the Company and the Listing Rules (as amended from time to time), Mr. Zhou shall hold office until the next annual general meeting of the Company and, being eligible, offer himself for re-election and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company. Mr. Zhou is entitled to receive a director’s fee of HKD240,000 per annum. His further emoluments will be determined from time to time by the Board with reference to the prevailing market rate, the Company’s remuneration policy, his duties and responsibilities with the Group and his contribution to the Group.

Save as disclosed above, Mr. Zhou has also confirmed and the Board is not aware of any other matter in relation to his re-designation as the vice chairman of the Board that needs to be brought to the attention of the holders of securities of the Company and does not have any information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board further announces that upon the re-designation of Mr. Zhou as vice chairman of the Board, Ms. Wang Zhupin (“**Ms. Wang**”), currently a senior vice president and rotating chief operating officer of the Company, has been appointed as the CEO with effect from 27 March 2026 in place of Mr. Zhou. Ms. Wang will be focusing on the day-to-day management of the business and operations of the Group.

The biographical details of Ms. Wang are set out below:

Ms. Wang Zhupin, 51, has served as senior vice president of the Company since September 2021 and rotating chief operating officer since July 2024. She also holds directorships in several subsidiaries of the Company. Ms. Wang holds a doctorate degree in Hydraulic Structure Engineering from Dalian University of Technology and completed postdoctoral research at China Agricultural University. She is a senior engineer (Water Supply and Drainage Engineering). Ms. Wang previously worked as project manager at Beijing Zhongjiao Construction Engineering Consulting Co., Ltd., principal staff member of the infrastructure division at Beijing Municipal Development and Reform Commission, deputy director of the drainage management division and deputy director of the planning and programming division at Beijing Municipal Water Authority, and concurrently served as director of the Secretariat of the Capital Water Resources Coordination Committee. She has many years of experience in management and operation in the water industry.

Save as disclosed herein, Ms. Wang holds no other directorships in listed public companies in the last three years preceding the date of this announcement.

Save as disclosed herein and as at the date of this announcement, Ms. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company as defined in the Listing Rules.

As at the date of this announcement, Ms. Wang has personal interest in 81,111 Shares and family interests in 34,000 Shares. Save as disclosed herein, Ms. Wang does not hold any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the SFO.

Pursuant to her existing employment contract with the Company, Ms. Wang is entitled to receive an annual basic salary of RMB858,000. Her emoluments will be determined by the Board with reference to the prevailing market rate, the Company’s remuneration policy, her duties and responsibilities with the Group and her contribution to the Group.

Save as disclosed above, Ms. Wang has also confirmed and the Board is not aware of any other matter relating to her appointment as the CEO that needs to be brought to the attention of the holders of securities of the Company and the Stock Exchange and does not have any information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhou for his valuable contributions to the Company during his tenure of office as the CEO, and to extend welcome to Ms. Wang in her new role as the CEO and Mr. Zhou in his new role as the vice chairman of the Board.

By Order of the Board
Beijing Enterprises Water Group Limited
Xiong Bin
Chairman

Hong Kong, 27 March 2026

As at the date of this announcement and following the re-designation, the Board comprises seven executive directors, namely Mr. Xiong Bin (Chairman), Mr. Zhou Min (Vice Chairman), Mr. Li Haifeng, Ms. Li Yining, Mr. Zhang Wenjiang, Ms. Zhou Xueyan, and Mr. Tung Woon Cheung Eric, one non-executive director, namely Mr. Yuan Jianwei and five independent non-executive directors, namely, Mr. Shea Chun Lok Quadrant, Mr. Guo Rui, Mr. Chau On Ta Yuen, Mr. Dai Xiaohu and Ms. Chan Siu Chee Sophia.