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新世界百貨中國有限公司
New World Department Store China Limited
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 825)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEE

The board (the "**Board**") of directors (the "**Director(s)**") of New World Department Store China Limited (the "**Company**", together with its subsidiaries, the **"Group**") announces the following changes pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited:

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

Ms. Woo Yuk-kwan Rebecca ("**Ms. Woo**") has been appointed as an Executive Director and the Chief Executive Officer of the Company with effect from 1 April 2026.

Ms. Woo, aged 60, has over 30 years' experience in retail and real estate across Chinese Mainland and Hong Kong. She joined the Company in 1993 and was promoted to Corporate Affairs Director in 2003 until 2014 when she was transferred to K11 Concepts Limited ("**K11**") (a wholly owned subsidiary of New World Development Company Limited, which is a listed public company in Hong Kong and a substantial shareholder of the Company) as Operation Director. She was then promoted to Senior Operation Director of K11 in July 2018. She left K11 in March 2025 to devote more time to pursue her personal endeavors.

In October 2025, Ms. Woo was appointed Adjunct Associate Professor at the University of Hong Kong's Faculty of Business and Economics. Currently, she is the part-time lecturer and program leader of Hong Kong Management Association.

Except as disclosed, Ms. Woo did not hold directorship in other listed public companies in the past three years or any position with the Company or other members of the Group.

Ms. Woo holds a Bachelor of Business from the University of Technology, Sydney, and an Associate Degree in Arts from Ohio University.

Ms. Woo entered into a letter of appointment with the Company as an Executive Director and the Chief Executive Officer for a fixed term of three years commencing from 1 April 2026, subject to the requirements for retirement by rotation and re-election in accordance with the articles of association of the Company. She is entitled to a director's fee of HK$150,000 per annum as determined by the Board with the authorisation granted by the shareholders at an annual general meeting of the Company. Ms. Woo will receive from the Group emoluments

which comprise a monthly salary of HK$450,000, discretionary bonus and other benefits and allowances. These have been determined by reference to her duties and responsibilities with the Group and the Group's remuneration policy.

Save as disclosed above, Ms. Woo does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Ms. Woo has personal interest in 1,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters in relation to the appointment of Ms. Woo that need to be brought to the attention of the shareholders of the Company.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

Ms. Woo has been appointed as the member of the Executive Committee with effect from 1 April 2026.

The Board would like to take this opportunity to welcome Ms. Woo to join the Board.

By order of the Board
Hui Ka-wai
Company Secretary

Hong Kong, 27 March 2026

As at the date of this announcement, the executive Directors are Dr. Cheng Kar-shun, Henry, Ms. Huang Shaomei, Echo, Ms. Chiu Wai-han, Jenny, Mr. Lau Fu-keung and Mr. Chan Yiu-ho; and the independent non-executive Directors are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter, Mr. Yu Chun-fai and Ms. Ho Pui-yun, Gloria.