Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Genesis Scale Holdings Limited
瀚源控股有限公司
(Incorporated in the Bermuda with limited liability)
(Stock Code: 439)

INSIDE INFORMATION

POSSIBLE UNILATERAL FORCE SALE OF SHARES HELD BY THE SHAREHOLDER

This announcement is made by Genesis Scale Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance ("**SFO**") (Chapter 571 of the Laws of Hong Kong)

Reference is made to the announcement of the Company dated 22 March 2021 in relation to the unilateral force sale of shares held by New Horizon Wireless Technology Limited ("**New Horizon**"), a substantial shareholder of the Company (the "**Announcement**"). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The board of directors of the Company (the "**Board**") has recently been informed by New Horizon that, regarding New Horizon's statement in the Announcement that it would take legal action in relation to the forced sale, based on a recent ruling issued by the relevant court, SEFJ may continue to proceed with the Unilateral Force Sale and is entitled to sell all remaining shares pledged for credit enhancement. There are currently 60,786,205 shares remaining in the Credit Enhancement, representing approximately 9.87% of the Company's issued shares (excluding treasury shares). Should SEFJ proceed with the Unilateral Force Sale, the aforementioned Credit Enhancement would constitute the maximum number of shares that SEFJ may sell.

Shareholders of the Company and other investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Genesis Scale Holdings Limited
Cheng Chi Chung Kevin
Company Secretary

Hong Kong, 27 March 2026

As of the date of this announcement, the Board comprises three executive directors, namely Dr. Zhang Yangyang, Dr. Liu Weiwen and Mr. Lin Ge; two non-executive directors namely Dr. Wong Kai Kit and Mr. Li Chiu Ho; and three independent non-executive directors, namely Mr. Choi Wing Koon, Mr. Zhang Xinxing and Ms. Chiu Wing Yan.