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# CHINA ORIENTAL GROUP COMPANY LIMITED
# 中國東方集團控股有限公司*

*(Incorporated in Bermuda with limited liability)*
**(Stock code: 581)**

## AUDITED CONSOLIDATED FINANCIAL RESULTS OF QINGDAO HUIJINTONG POWER EQUIPMENT CO., LTD.* FOR THE YEAR ENDED 31 DECEMBER 2025

This announcement is made by China Oriental Group Company Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong) to provide shareholders of the Company and the public with the audited consolidated financial results of its subsidiary, Qingdao Huijintong Power Equipment Co., Ltd.* (青島匯金通電力設備股份有限公司, "**HJT**"), for the year ended 31 December 2025. The financial information herein was prepared in accordance with the China Accounting Standards for Business Enterprises.

HJT is a company incorporated in the People's Republic of China ("**PRC**") whose shares are listed on the Shanghai Stock Exchange. As at the date of this announcement, the Company indirectly holds approximately 40.5% of the issued share capital of HJT.

On 27 March 2026, the board of directors of HJT approved the audited consolidated financial results of HJT for the year ended 31 December 2025. Pursuant to the relevant rules and regulations of the PRC, the audited consolidated financial results of HJT for the year ended 31 December 2025 will be published on the website of the Shanghai Stock Exchange (www.sse.com.cn) on or around 27 March 2026. The audited consolidated income statement for the year ended 31 December 2025 and the audited condensed consolidated balance sheet as at 31 December 2025 of HJT are provided below:

**Qingdao Huijintong Power Equipment Co., Ltd.***
Consolidated Income Statement
For the year ended 31 December 2025

**Unit: RMB Yuan**

| Item | | | For the year ended 31 December 2025 | 2024 |
|---|---|---|---|---|
| 1. | Total operating income | | **4,182,369,399.01** | 4,618,574,758.32 |
| | Including: | Operating income | **4,182,369,399.01** | 4,618,574,758.32 |
| 2. | Total operating costs | | **4,062,457,651.96** | 4,450,127,617.67 |
| | Including: | Costs of sales | **3,624,058,528.43** | 3,967,839,038.60 |
| | | Tax and surcharge | **27,569,856.82** | 32,916,924.76 |
| | | Selling expenses | **73,652,029.89** | 64,045,024.57 |
| | | Administrative expenses | **68,358,014.94** | 69,381,586.33 |
| | | Research and development expenses | **170,917,841.39** | 186,407,178.05 |
| | | Finance expenses | **97,901,380.49** | 129,537,865.36 |
| | | Including: Interest expenses | **96,363,154.59** | 127,166,815.78 |
| | | Interest income | **813,035.55** | 2,394,705.17 |
| | Add: | Other income | **33,536,285.41** | 43,486,615.99 |
| | | Investment income ("-" for loss) | **-476,804.68** | -318,003.00 |
| | | Gain on fair value changes ("-" for loss) | **597.58** | - |
| | | Impairment losses on credit ("-" for loss) | **-12,848,020.23** | -27,380,339.09 |
| | | Impairment losses on assets ("-" for loss) | **-13,500,544.96** | -8,982,477.60 |
| | | Gain on disposal of assets ("-" for loss) | **11,410,409.67** | 15,672,294.80 |
| 3. | Operating profit ("-" for loss) | | **138,033,669.84** | 190,925,231.75 |
| | Add: | Non-operating income | **2,254,251.37** | 1,424,828.03 |
| | Less: | Non-operating expenses | **5,643,341.22** | 4,169,863.02 |
| 4. | Total profit ("-" for total loss) | | **134,644,579.99** | 188,180,196.76 |
| | Less: | Income tax expenses | **26,839,625.20** | 26,606,684.13 |
| 5. | Net profit ("-" for net loss) | | **107,804,954.79** | 161,573,512.63 |
| | (1) | Classified by continuity of operations | | |
| | | 1. Net profit from continuing operations ("-" for net loss) | **107,804,954.79** | 161,573,512.63 |
| | (2) | Classified by ownership of equity | | |
| | | 1. Net profit attributable to shareholders of the company ("-" for net loss) | **103,040,984.78** | 154,700,157.52 |
| | | 2. Minority interests ("-" for net loss) | **4,763,970.01** | 6,873,355.11 |

**Qingdao Huijintong Power Equipment Co., Ltd.***
Consolidated Income Statement
For the year ended 31 December 2025

**Unit: RMB Yuan**

| Item | | | For the year ended 31 Decembber 2025 | 2024 |
|---|---|---|---|---|
| 6. | Other comprehensive income, net of tax | | **-610,998.61** | 855,676.66 |
| | (1) | Other comprehensive income attributable to owners of the company, net of tax | **-601,030.35** | 837,340.38 |
| | | 1. Other comprehensive income that will not be reclassified to profit or loss | **-** | - |
| | | 2. Other comprehensive income that will be reclassified to profit or loss | **-601,030.35** | 837,340.38 |
| | | Exchange difference on translation of foreign financial statements | **-601,030.35** | 837,340.38 |
| | (2) | Other comprehensive income attributable to minority interests, net of tax | **-9,968.26** | 18,336.28 |
| 7. | Total comprehensive income | | **107,193,956.18** | 162,429,189.29 |
| | (1) | Total comprehensive income attributable to owners of the company | **102,439,954.43** | 155,537,497.90 |
| | (2) | Total comprehensive income attributable to minority interests | **4,754,001.75** | 6,891,691.39 |
| 8. | Earnings per share: | | | |
| | (1) | Basic earnings per share (RMB Yuan / share) | **0.3038** | 0.4562 |
| | (2) | Diluted earnings per share (RMB Yuan / share) | **0.3038** | 0.4562 |

**Qingdao Huijintong Power Equipment Co., Ltd.***

Condensed Consolidated Balance Sheet

As at 31 December 2025

**Unit: RMB Yuan**

| **Item** | **31 December 2025** | **As at** 31 December 2024 |
|---|---|---|
| **ASSETS** | | |
| Current assets | **4,769,404,274.20** | 4,272,788,057.01 |
| Non-current assets | **1,487,822,580.47** | 1,585,998,795.70 |
| Total assets | **6,257,226,854.67** | 5,858,786,852.71 |
| **LIABILITES** | | |
| Current liabilities | **3,380,583,148.49** | 3,228,980,155.59 |
| Non-current liabilities | **845,738,469.83** | 676,658,125.55 |
| Total liabilities | **4,226,321,618.32** | 3,905,638,281.14 |
| **OWNER'S EQUITY (OR SHAREHOLDERS' EQUITY)** | | |
| Paid-in capital (or share capital) | **339,139,100.00** | 339,139,100.00 |
| Capital reserves | **899,724,223.28** | 899,724,223.28 |
| Other comprehensive income | **427,404.89** | 1,028,435.24 |
| Surplus reserves | **90,838,443.10** | 90,028,597.17 |
| Undistributed profit | **630,696,104.85** | 557,902,257.40 |
| Total equity attributable to owners (or shareholders' equity) of the company | **1,960,825,276.12** | 1,887,822,613.09 |
| Minority interests | **70,079,960.23** | 65,325,958.48 |
| Total owners' equity (or shareholders' equity) | **2,030,905,236.35** | 1,953,148,571.57 |
| Total liabilities and owners' equity (or shareholders' equity) | **6,257,226,854.67** | 5,858,786,852.71 |

Shareholders of the Company and potential investors should note that the above audited consolidated financial results pertain only to HJT and not to the Company itself. HJT is one of the subsidiaries of the Company, and the financial information above may not provide a complete view of the results of operation and the financial position of the Group in general.

Shareholders of the Company and potential investors may visit the website of the Shanghai Stock Exchange (www.sse.com.cn) for the full details of the audited consolidated financial results of HJT for the year ended 31 December 2025 published by HJT.

By order of the Board
**China Oriental Group Company Limited**
**HAN Jingyuan**
*Chairman and Chief Executive Officer*

Hong Kong, 27 March 2026

*As at the date of this announcement, the board of directors of the Company comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. HAN Li, Mr. Sanjay SHARMA and Mr. LI Mingdong being the executive directors, Mr. Ondra OTRADOVEC being the non-executive director and Mr. WONG Man Chung Francis, Mr. WANG Bing, Dr. TSE Cho Che Edward and Ms. YU Fang Jing being the independent non-executive directors.*

*This announcement is published on the websites of the Company (www.chinaorientalgroup.com) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).*

**For identification purposes only*