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Add New Energy Investment Holdings Group Limited
愛德新能源投資控股集團有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 02623)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

References is made to the prospectus (the "**Prospectus**") of Add New Energy Investment Holdings Group Limited (the "**Company**") dated 6 March 2026 in relation to the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that the Rights Issue became unconditional on Monday, 23 March 2026, and as of 4:00 p.m. on Friday, 20 March 2026, being the Latest Time for Acceptance,

(i) a total of 12 valid acceptances in respect of a total of 167,858,283 Rights Shares provisionally allotted under the Rights Issue have been received, representing approximately 95.8% of the total number of 175,143,264 Rights Shares available for subscription under the Rights Issue; and

(ii) a total of 16 valid applications for a total of 490,753,276 Excess Rights Shares have been received, representing approximately 280.2% of the total number of 175,143,264 Rights Shares available for subscription under the Rights Issue.

Pursuant to the Irrevocable Undertaking, Prominence Investment has subscribed for 87,865,659 Rights Shares and Mr. Ng has subscribed for 9,733,140 Rights Shares, representing their respective full entitlements to the provisional allotment under the Rights Issue.

Based on the above acceptance and application results, a total of 28 valid acceptances and applications in respect of 658,611,559 Rights Shares, representing approximately 376.0% of the total number of 175,143,264 Rights Shares available for subscription under the Rights Issue, have been received. Accordingly, the Rights Issue was over-subscribed by 483,468,295 Rights Shares, representing approximately 276.0% of the total number of 175,143,264 Rights Shares available for subscription under the Rights Issue.

EXCESS RIGHTS SHARES

Given the valid acceptance of provisional allotments under the PALs as mentioned above, 7,284,981 Excess Rights Shares were available for subscription under the EAFs. Such number of Excess Rights Shares was insufficient to satisfy all valid applications for a total number of 490,753,276 Excess Rights Shares made under the EAFs.

The allocation of the Excess Rights Shares was made pursuant to the principles set out in the section headed "Letter from the Board – The Rights Issue – Basis of allocation of Excess Rights Shares" in the Prospectus.

Given that the number of Excess Rights Shares available for subscription under the EAFs was insufficient to satisfy all valid applications, the allocation of the 7,284,981 Rights Shares to Qualifying Shareholders who had validly applied for Excess Rights Shares was made on a fair and equitable basis, and as far as practicable on a pro-rata basis of approximately 1.4844% of the number of Excess Rights Shares validly applied for under each application. In determining the basis of allocation of the Excess Rights Shares, reference was only made to the number of Excess Rights Shares being applied for in the relevant EAFs, and no reference was made to the Rights Shares comprised in applications through PALs or the existing number of Shares held by the relevant Qualifying Shareholders and no preference was given to applications for topping up odd lots.

The following table sets forth the details of excess applications validly received:

Number of valid excess applications	Total number of Excess Rights Shares applied for	Total number of Excess Rights Shares allotted	Approximate percentage of allocation based on the total number of Excess Rights Shares applied for
16	490,753,276	7,284,981	1.4844%

USE OF PROCEEDS

The gross proceeds from the Rights Issue are approximately HK$504.4 million and the net proceeds from the Rights Issue, after deducting all related expenses for the Rights Issue, are approximately HK$503.4 million. The net proceeds from the Rights Issue will be applied in accordance with the proposed use of proceeds set forth in the paragraphs under "Letter from The Board – Reasons for and Benefits of the Rights Issue and the use of proceeds" in the Prospectus.

CHANGES IN THE SHAREHOLDING STRUCTURE

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is shown below for reference purpose only:

Name of Shareholder	**Immediately before completion of the Rights Issue**		**Immediately after completion of the Rights Issue**	
	No. of Shares	*Approximate %*	*No. of Shares*	*Approximate %*
Non-public Shareholders				
Controlling Shareholder				
Prominence Investment *(Note)*	175,731,319	50.17	263,596,978	50.17
Director				
Mr. Geng Guohua	1,258,933	0.36	1,888,399	0.36
Mr. Ng Hoi Kam	19,466,280	5.56	29,199,420	5.56
Subtotal	196,456,532	56.09	294,684,797	56.09
Public Shareholders	153,829,996	43.91	230,744,995	43.91
Total	350,286,528	100.00	525,429,792	100.00

Note:

Prominence Investment is an investment-holding company. As at the date of this announcement, Prominence Investment is wholly owned by SSC Group Limited, which is in turn directly held as to 50% by each of Mr. William Ng and his spouse, Ms. Wei Jiaming, the chairperson of the Board and an executive Director.

DESPATCH OF SHARE CERTIFICATES FOR THE FULLY-PAID RIGHTS SHARES AND REFUND CHEQUES

It is expected that the share certificates for the fully-paid Rights Shares and the refund cheques (if any) in respect of partially unsuccessful applications for the Excess Rights Shares (without interest) will be posted to the allottees and/or the applicants by ordinary post at the risk of the persons entitled thereto to their respective registered addresses as shown on the Record Date in the register of members of the Company on or before Monday, 30 March 2026.

COMMENCEMENT OF DEALINGS IN THE FULLY-PAID RIGHTS SHARES

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Tuesday, 31 March 2026.

By order of the Board
Add New Energy Investment Holdings Group Limited
Wei Jiaming
Chairperson of the Board and Executive Director

Hong Kong, 27 March 2026

As at the date of this announcement, the executive Directors are Ms. Wei Jiaming (Chairperson of the Board), Mr. Geng Guohua (Chief Executive Officer), Mr. Ng Hoi Kam, Mr. Liao Daxue and Mr. Chen Hongzheng; the non-executive Directors are Mr. He Guangping (Vice-chairman of the Board), Mr. Xia Chun, Mr. Wang Dong, Mr. Zhao Ju and Ms. Cheng Yan; and the independent non-executive Directors are Mr. Xie Jie, Mr. Wong Chi Wah, Mr. Liu Haitian, Mr. Liu Huangsong and Mr. Yuan Yuan.