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DA YU FINANCIAL HOLDINGS LIMITED
大禹金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1073)

**RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
PROPOSED APPOINTMENT OF AN INDEPENDENT
NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces the following that:

1. Mr. Suen will retire from office as an independent non-executive Director and will cease to be the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee with effect from the conclusion of the 2026 AGM.
2. The appointment of Ms. Lai as an independent non-executive Director will be proposed at the 2026 AGM and subject to the approval by the Shareholders at the 2026 AGM by way of ordinary resolution, will take effect, if approved, from the conclusion of the 2026 AGM.
3. Following the appointment of Ms. Lai as an independent non-executive Director, Ms. Lai will be appointed as the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee, and Ms. Li Ming will cease as a member of the Nomination Committee.

The board (the “Board”) of directors (the “Directors”) of Da Yu Financial Holdings Limited (the “Company” together with its subsidiaries, the “Group”) announces that:

RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Suen Chi Wai (“Mr. Suen”) is subject to retirement by rotation at the forthcoming annual general meeting of the Company to be held in May 2026 (the “2026 AGM”). Mr. Suen has notified the Company that he will retire from office as an independent non-executive Director with effect from the conclusion of the 2026 AGM and will not offer himself for re-election. This decision is a part of his retirement plan. After retirement from all offices, he would be able to devote more time to pursue his avid interest in outdoor sports as well as charity and voluntary work in Hong Kong.

Mr. Suen has confirmed that he has no disagreement with the Board and there is no other matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company (the “Shareholders”) and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Suen for his invaluable contributions to the Board and the Group over the past years.

PROPOSED APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board proposed to appoint Ms. Lai Wing Chun (“Ms. Lai”) as an independent non-executive Director at the 2026 AGM (the “Proposed Appointment”). The Proposed Appointment is subject to the approval by the Shareholders at the 2026 AGM by way of ordinary resolution and will take effect, if approved, from the conclusion of the 2026 AGM.

Ms. Lai, aged 43, is currently a team head of finance department of Livi Bank Limited, a digital bank incorporated in Hong Kong and licensed by the Hong Kong Monetary Authority.

Ms. Lai has over 16 years of experience in the banking, finance and accounting industries and served as various senior management positions, including the head of finance of 7-Eleven in Hong Kong under The Dairy Farm Company, Limited from June 2024 to August 2025, the team lead of performance management of Livi Bank Limited from January 2022 to June 2024, the vice president of APAC fixed income division within the finance division of Morgan Stanley in Hong Kong from July 2008 to December 2021. From October 2005 to April 2008, Ms. Lai worked as a senior accountant at BDO Dunwoody LLP in Canada.

Ms. Lai graduated from University of Waterloo, Canada, with a Bachelor of Mathematics and a Master of Accounting in 2005. Ms. Lai is a member of CPA Ontario as a chartered professional accountant (CPA).

If the Proposed Appointment is approved by the Shareholders at the 2026 AGM, a letter of appointment which forms the basis of emoluments will be entered into between the Company and Ms. Lai without a specific term unless terminated by not less than one month’s notice in writing served by either party on the other, and subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Subject to the approval of the Proposed Appointment by the Shareholders at the 2026 AGM, Ms. Lai will be entitled to receive a director’s fee in the amount of HK\$72,000 per annum (or on pro-rata basis for the duration of directorship) and such payment will be made by the Company in 12 equal monthly instalments. Ms. Lai will be also entitled to receive a discretionary bonus to be determined by the Board in its absolute discretion. The remuneration of Ms. Lai is determined with reference to the recommendation of the remuneration committee of the Company (the “Remuneration Committee”), the experience and qualification of Ms. Lai, the prevailing market conditions, the terms of the Company’s remuneration policy and the letter of appointment.

Ms. Lai has confirmed that (a) her independence as regards each of the factors referred to in Rule 3.13 (1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”); (b) she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (c) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, as at the date of this announcement, Ms. Lai does not (i) have any other major appointments and professional qualifications; (ii) hold any other directorship in listed public companies in Hong Kong or overseas during the past three years; (iii) have any relationship with any Directors, senior management of the Company or substantial Shareholders or controlling Shareholders; (iv) hold any other positions with other members of the Group; and (v) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters relating to the Proposed Appointment that need to be brought to the attention of the Shareholders and any other information that should be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

A circular containing, among other things, particulars relating to the Proposed Appointment, together with a notice convening the 2026 AGM will be despatched to the Shareholders in due course.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Upon Mr. Suen's retirement as an independent non-executive Director, he will cease to be the chairman of the nomination committee of the Company (the "Nomination Committee") and a member of each of the audit committee of the Company (the "Audit Committee") and the Remuneration Committee with effect from the conclusion of the 2026 AGM.

Following the approval of the Proposed Appointment at the 2026 AGM, Ms. Lai will be appointed as the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee, and Ms. Li Ming, an existing executive Director, will cease as a member of the Nomination Committee.

By Order of the Board
DA YU FINANCIAL HOLDINGS LIMITED
Lee Wa Lun, Warren
Managing Director

Hong Kong, 27 March 2026

As at the date of this announcement, the Non-Executive Director is Mr. Kuo Jen-Hao (Chairman), the Executive Directors are Mr. Lee Wa Lun, Warren (Managing Director), Mr. Xu Haohao, Mr. Lam Chi Shing and Ms. Li Ming, and the Independent Non-Executive Directors are Mr. Chan Sze Chung, Mr. Suen Chi Wai and Mr. Sum Wai Kei, Wilfred.