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China Next-Gen Commerce and Supply Chain Limited
中國新零售供應鏈集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3928)

CHANGE IN BOARD LOT SIZE

The board (the "**Board**") of directors (the "**Directors**") of China Next-Gen Commerce and Supply Chain Limited (the "**Company**") hereby announces that the board lot size of the ordinary shares in the Company (the "**Shares**") for trading on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") will be changed from 2,000 Shares to 500 Shares with effect from 9:00 a.m. on Wednesday, 22 April 2026.

The Shares are currently traded in board lots of 2,000 Shares each. The Board expects that the reduction in board lot size will lower the threshold for investors to purchase the Shares, thus facilitating the trading and improving the liquidity of the Shares, which will enable the Company to attract more investors and therefore broaden the shareholders' base of the Company. Upon the change in board lot size becoming effective, the Shares shall be traded in board lots of 500 Shares each. Based on the closing price of HK$16.49 per Share as quoted on the Stock Exchange as at the date of this announcement, the market value per each board lot of the Shares before the change in board lot size is HK$32,980 and will be HK$8,245 after the change in board lot size.

The new board lot size of 500 Shares is determined after taking into account the average trading price of the Shares over the past year in exclusion of any short-term material fluctuations in trading price of the Shares.

The change in board lot size will not result in any change in the relative rights of the shareholders of the Company. As no odd lots of the Shares will result from the aforesaid change in board lot size (other than those already existed before such change becoming effective), no odd lot arrangement is required to be made to match the sales and purchases of odd lots. The Board considers that the change in board lot size to be in the interest of the Company and its shareholders as a whole.

As at the date of this announcement, the Company has no intention to carry out other corporate actions in the next 12 months which may have an effect of undermining or negating the intended purpose of the change in board lot size, and the Company does not have any concrete plan to conduct any fund raising activities in the next 12 months.

However, the Board cannot rule out the possibility that the Company will conduct debt and/or equity fund raising exercises when suitable fund raising opportunities arise in order to support future development of the Group. The Company will make further announcement in this regard in accordance with the Rules Governing the Listing of Securities on the Stock Exchange as and when appropriate.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below:

Event	**Hong Kong Date and Time**
Publication of the change in board lot size announcement	Friday, 27 March 2026
First day of free exchange of existing share certificates in board lots of 2,000 Shares each for new share certificates in board lots of 500 Shares each	Wednesday, 8 April 2026
Last day for trading of the Shares in board lots of 2,000 Shares in the original counter	Tuesday, 21 April 2026
Effective date of the change in board lot size from 2,000 Shares to 500 Shares each	Wednesday, 22 April 2026
Original counter for trading in the Shares in board lots of 2,000 Shares each becomes a counter for trading in the Shares in board lots of 500 Shares each	9:00 a.m., Wednesday, 22 April 2026
Temporary counter for trading in the Shares in board lots of 2,000 Shares each opens	9:00 a.m., Wednesday, 22 April 2026
First day of parallel trading in the Shares (in board lots of 2,000 Shares each and board lots of 500 Shares each)	9:00 a.m., Wednesday, 22 April 2026
Temporary counter for trading in the Shares in board lots of 2,000 Shares each closes	4:10 p.m., Wednesday, 13 May 2026
Last day of parallel trading in the Shares (in board lots of 2,000 Shares each and board lots of 500 Shares each)	4:10 p.m., Wednesday, 13 May 2026

Last day (and latest time for submission of share certificates to the Share Registrar of the Company) for free exchange of existing share certificates in board lots of 2,000 Shares each for new share certificates in board lots of 500 Shares each . . . . . 4:30 p.m., Friday, 15 May 2026

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders of the Company may submit their existing share certificates in board lots of 2,000 Shares each to the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited (the **"Share Registrar"**) at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong, in exchange for new share certificates in board lots of 500 Shares each free of charge during business hours from 9:00 a.m., Wednesday, 8 April 2026 to 4:30 p.m., Friday, 15 May 2026 (both days inclusive). After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 500 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the shareholders of the Company within 10 business days after delivery of the existing share certificates to the Share Registrar for the purpose of exchange.

With effect from Wednesday, 22 April 2026, all new share certificates will be issued in board lots of 500 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lots of 2,000 Shares each will continue to be good evidence of title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lots of 500 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lots of 2,000 Shares each).

By Order of the Board
China Next-Gen Commerce and Supply Chain Limited
Wang Kelly
Chairperson and Executive Director

Hong Kong, 27 March 2026

As at the date of this announcement, the executive Directors are Ms. Wang Kelly and Ms. Ding Ziyi and the independent non-executive Directors are Mr. Lu Guoqiang, Ms. Xie Xiaolin and Mr. Lu Yanjun.