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Sandmartin International Holdings Limited

聖馬丁國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 482)

PROFIT WARNING

This announcement is made by Sandmartin International Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that after preliminary review by the Company’s management of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the “**Reporting Period**”), the Group is expected to record a consolidated net loss of not less than HK\$127,000,000 for the Reporting Period, as compared with the consolidated net loss of approximately HK\$58,536,000 for the year ended 31 December 2024.

The expected consolidated net loss for the Reporting Period is primarily attributable to (i) the decrease in revenue of the Group; (ii) the increase in provision for expected credit losses on financial assets; and (iii) the reduction in the increase in fair value of investment properties of the Company.

The Company is still in the process of finalizing the Group's annual results for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the Reporting Period, which have yet to be finalised and have not been reviewed by the audit committee of the Company. The audited consolidated annual results of the Group for the Reporting Period may be subject to further adjustment(s) and may be different from the information contained in this announcement. The annual results for the Reporting Period of the Group is expected to be published on 31 March 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sandmartin International Holdings Limited
Kuo Jen Hao
Chairman

Hong Kong, 27 March 2026

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Hung Tsung Chin and Mr. Chen Wei Chun

Non-Executive Director

Mr. Kuo Jen Hao (*Chairman*)

Independent Non-Executive Directors

Mr. Wu Chia Ming, Ms. Chen Wei-Hui and Mr. Lu Ming-Shiuan

* *For identification purpose only*