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Dragon Rise Group Holdings Limited
龍昇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6829)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr. Lam Sai Hung as an independent non-executive Director of the Company, with effect from 27 March 2026.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Lam Sai Hung

The board (the "**Board**") of directors ("**Directors**") of Dragon Rise Group Holdings Limited (the "**Company**") is pleased to announce that Mr. Lam Sai Hung ("**Mr. Lam**") has been appointed as an independent non-executive Director, with effect from 27 March 2026.

Mr. Lam, aged 64, has accumulated extensive experience in construction, transportation and public administration. Mr. Lam joined the Hong Kong government as an assistant engineer in August 1986. He was promoted to the Director of Civil Engineering and Development and the Permanent Secretary for Development (Works) of the Hong Kong Special Administrative Region ("**HKSAR**") government in August 2016 and October 2018 respectively. He was retired from civil service in October 2021. Mr. Lam was appointed as the Secretary for Transport and Logistics of the HKSAR government from July 2022 to December 2024.

Mr. Lam obtained a Bachelor of Science in Engineering from the University of Hong Kong in 1983. He is a Fellow of both the Hong Kong Institution of Engineers and the Institution of Civil Engineers, United Kingdom, and a Professorate Senior Engineer (Highway) of the People's Republic of China. Mr. Lam also acted as a non-executive director of MTR Corporation Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (stock code: 66) from 2018 to 2021 and 2022 to 2024. He previously served as the Chairman of the Hong Kong Maritime and Port Board and Hong Kong Logistics Development Council, and a board member of Airport Authority Hong Kong from 2022 to 2024.

Save as disclosed herein, to the best knowledge of the Directors, as of the date of this announcement, Mr. Lam has not held any directorships in any publicly listed companies on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications. Apart from being an independent non-executive director, Mr. Lam does not hold any other position in the Company or its subsidiaries.

Mr. Lam entered into a service agreement with the Company for a fixed term of three years commencing from 27 March 2026. Mr. Lam is subject to the rotational, retirement and re-election requirements at the general meetings of the Company pursuant to the Articles of Association of the Company. Mr. Lam is entitled to an annual director's fee of HK$180,000 with reference to his duties, responsibilities and experience.

As at the date of this announcement, Mr. Lam does not have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Lam does not relate to any other Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange (the "**Listing Rules**")) of the Company.

As at the date of this announcement and save as disclosed above, the Board is not aware of any other information required to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules.

As at the date of this announcement and save as disclosed above, Mr. Lam has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

The Board would like to extend its warm welcome to Mr. Lam on his appointment to the Board.

By order of the Board
Dragon Rise Group Holdings Limited
Yip Yuk Kit
Chairman and Executive Director

Hong Kong, 27 March 2026

As at the date of this announcement, the Board comprises Mr. Yip Yuk Kit, Mr. Cheung Chun Fai and Mr. Zou Shuji as executive Directors; and Mr. Chan Wa Shing, Ms. Ding Xin, Mr. Bok Kwok Ming Aaron and Mr. Lam Sai Hung as independent non-executive Directors.