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AZÚR A.S.
(incorporated under the laws of the Czech Republic)

VOLUNTARY CONDITIONAL PARTIAL PUBLIC TENDER OFFER LAUNCHED BY KKCG MARITIME TO ACQUIRE UP TO 52,132,861 SHARES OF FERRETTI S.P.A. (STOCK CODE: 09638.HK; EXM: YACHT), REPRESENTING 15.4% OF THE ISSUER'S SHARE CAPITAL

CLARIFICATION ANNOUNCEMENT

Financial advisers to the Offeror

Prague, 27 March 2026 – Reference is made to the offer document supplement published by KKCG Maritime dated 26 March 2026 in respect of the voluntary conditional partial public tender offer by KKCG Maritime to acquire up to 52,132,861 shares of Ferretti, representing 15.4% of Ferretti's subscribed and paid-in share capital (i.e., the Offer) (the "**Offer Document Supplement**"). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings given to them in the section headed "Definitions" in the Offer Document Supplement and the offer document published by KKCG Maritime dated 2 March 2026 in respect of the Offer.

INCREASE OF CONSIDERATION

As stated in the Offer Document Supplement, KKCG Maritime has increased the Consideration from Euro 3.50 (cum dividend) per Share to Euro 3.90 (cum dividend) per Share (i.e., the Revised Consideration).

The Revised Consideration of Euro 3.90 per Share represents a premium of 2.7% over the closing price of the Shares recorded on Euronext Milan on 25 March 2026, as well as a premium of 35.1% over the official price of the Shares recorded on Euronext Milan on the Undisturbed Date, and was determined taking into consideration (among other things) trading activity in the Shares following the Undisturbed Date, which exerted significant upward pressure on the market price of the Shares.

The Revised Consideration is intended to maximise the take up of the Offer, in line with KKCG Maritime's strategic objectives of playing a more active role in contributing to Ferretti's development and growth through strengthened representation on the board of directors of Ferretti, as described further in the Original Offer Document. While KKCG Maritime continues to believe the original Consideration is fair and reasonable, the Revised Consideration further increases the potential upside at which the Shareholders can monetize their existing positions (or portion thereof) in the current window of liquidity.

KKCG Maritime will not increase the Revised Consideration and does not reserve the right to do so. Shareholders and potential investors should be aware that, following the making of this statement, KKCG Maritime will not be permitted under the HK Takeovers Code to increase the Revised Consideration.

CLARIFICATION

KKCG Maritime would like to clarify that the paragraph set out on page 10 of the English version of the Offer Document Supplement should read as follows (the only change, which is underlined below for ease of reference, is to correct an erroneous reference to a premium in sub-paragraph (vi) to be a reference to a discount):

"The Revised Consideration of Euro 3.90[1] (cum dividend) per Share also represents:

(i) a premium of approximately 6.4% over the official price of the Shares recorded on Euronext Milan on the Last Trading Day of Euro 3.67 per Share;

(ii) a premium of approximately 10.1% over the closing price of the Shares recorded on the HK Stock Exchange on the Last Trading Day of HKD32.10 per Share;

(iii) a premium of approximately 35.1% over the official price of the Shares recorded on Euronext Milan on the Undisturbed Date of Euro 2.89 per Share;

(iv) a premium of approximately 35.9% over the closing price of the Shares recorded on the HK Stock Exchange on the Undisturbed Date of HKD26.02 per Share;

(v) a premium of approximately 2.7% over the closing price of the Shares recorded on Euronext Milan on 25 March 2026, being the last Trading Day before the Date of this Offer Document Supplement, of Euro 3.80 per Share;

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[1] For illustrative purposes only, the Revised Consideration of Euro 3.90 per Share corresponds to HKD 35.35 per Share, based on the Revised Reference Exchange Rate.

(vi) a discount of approximately 3.2% to the closing price of the Shares recorded on the HK Stock Exchange on 25 March 2026, being the last Trading Day before the Date of this Offer Document Supplement, of HKD36.50 per Share;

(vii) a premium of approximately 47.1% over the audited consolidated equity attributable to the Shareholders of approximately Euro 2.65 per Share as of 31 December 2024, calculated based on the audited consolidated equity attributable to the Shareholders of approximately Euro 897,155,000 as of 31 December 2024 and 338,482,654 Shares in issue as of the Date of this Offer Document Supplement; and

(viii) a premium of approximately 46.2% over the unaudited consolidated equity attributable to the Shareholders of approximately Euro 2.67 per Share as of 30 June 2025, calculated based on the unaudited consolidated equity attributable to the Shareholders of approximately Euro 902,717,000 as of 30 June 2025 and 338,482,654 Shares in issue as of the Date of this Offer Document Supplement."

Save as set out above, all information contained in the Offer Document Supplement remains unchanged.

On behalf of
Azúr a.s.

Michal Tománek
Chairman of the Board

Kamil Zeman
Member of the Board

Prague, 27 March 2026

As of the date of this announcement, the board of directors of KKCG Maritime comprises Mr. Michal Tománek and Mr. Kamil Zeman.

As of the date of this announcement, the board of directors of KKCG Group AG comprises Mr. Karel Komárek, Mr. Jiří Radoch, Mr. Pavel Šaroch, Mrs. Katarína Kohlmayer, Mr. David Koláček, Mr. Paul Schmid, Mr. Josef Bartoš and Mrs. Alena Bastis.

The directors of KKCG Maritime and KKCG Group AG jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

In the event of any inconsistency between the Italian/English text and the Chinese text of this announcement, the Italian/English text will prevail.