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上海小南国

SHANGHAI XNG HOLDINGS LIMITED

Shanghai XNG Holdings Limited

上海小南国控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3666)

INSIDE INFORMATION
POSSIBLE DELAY IN PUBLICATION OF THE 2025 ANNUAL RESULTS
POSSIBLE DELAY IN DESPATCH OF THE 2025 ANNUAL REPORT AND POSSIBLE SUSPENSION OF TRADING

This announcement is made by Shanghai XNG Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

POSSIBLE DELAY IN PUBLICATION OF 2025 ANNUAL RESULTS

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that there may be a possible delay in the publication of the preliminary results of the Group for the year ended 31 December 2025 (the "**2025 Annual Results**") as the Company may not be able to finalise the 2025 Annual Results by 31 March 2026 in accordance with Rule 13.49(1) of the Listing Rules.

The possible delay is primarily due to a temporary shortage of manpower and resources within the Group's finance and accounting department. Such shortage has hindered the timely completion of the Group's books and records, the collection of necessary financial information and audit evidence, and the preparation of the consolidated financial statements of the Group. Consequently, additional time is required for the Company to coordinate with its auditor to finalise the audit works and the 2025 Annual Results.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must, so far as the information is available, publish its results based on the financial results which have yet to be agreed with the auditor.

The Board, after due and careful consideration, has decided that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2025 at this stage. Due to the shortage of manpower and resources as mentioned above, the Board is of the view that the unaudited management accounts may not accurately reflect the financial performance and position of the Group. The publication of such accounts could be misleading to the Shareholders and potential investors.

POSSIBLE DELAY IN DESPATCH OF THE 2025 ANNUAL REPORT

Due to the delay in publishing the 2025 Annual Results, it is expected that there may be possible delay in despatch of the 2025 Annual Report. The delay in the publication of the 2025 Annual Results constitutes non-compliance with Rules 13.49(1) of the Listing Rules. The possible delay in despatch of the 2025 Annual Report, if it materialises, will be incompliant with Rule 13.46(2) of the Listing Rules. The Company will use its best endeavours to publish the 2025 Annual Results as soon as possible and will publish further announcement(s) to inform the Shareholders and its potential investors of any updates on (i) the date of the Board meeting to consider and approve the 2025 Annual Results and (ii) the publication of the 2025 Annual Results and the despatch of the 2025 Annual Report as and when appropriate.

The meeting of the Board to, among other things, review and approve the 2025 Annual Results will be postponed to a date to be determined and announced by the Company.

POSSIBLE SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules. Accordingly, trading in the shares of the Company on the Stock Exchange is expected to be suspended with effect from 9:00 a.m. on 1 April 2026 until the publication of the 2025 Annual Results.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shanghai XNG Holdings Limited
Gu Dorson
Chairman

Hong Kong, 27 March 2026

As at the date of this announcement, the executive Directors are Mr. GU Dorson, Mr. HE Qinghua, Ms. QIU Jiying and Mr. CUI Jinqiao; the non-executive Director is Ms. GU Lina; and the independent non-executive Directors are Ms. CHAN Sze Man, Mr. ZHANG Zhenyu and Mr. YAO Yafei.