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GOLDWIND SCIENCE&TECHNOLOGY CO., LTD.*
金風科技股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

Stock Code:02208

Announcement Regarding Accounting Policy Changes

This announcement is made by GOLDWIND SCIENCE&TECHNOLOGY CO., LTD.* (the "**Company**") pursuant to the requirements of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap No. 571 of the Laws of Hong Kong).

On 27 March 2026, the 12th meeting of the ninth session of the board of directors of the Company reviewed and approved the Proposal regarding Accounting Policy Changes of Goldwind. The details are as follows:

I. Overview on Changes in Accounting Policies

(i) Reasons and main contents for changes in accounting policies

On 5 December 2025, the Ministry of Finance issued the *Notice on the Issuance of Interpretation No. 19 of Accounting Standards for Business Enterprises* (Cai Kuai [2025] No. 32) (hereinafter referred to as "Interpretation No. 19"), which stipulates the accounting treatments regarding (i) accounting treatment of indemnification asset in business combinations under non-common control, (ii) accounting treatment of disposing of capital reserve related to the acquisition of subsidiaries through business combinations under common control, (iii) derecognition of financial liabilities settled through electronic payment systems, (iv) assessment of contractual cash flow characteristics of financial assets and related disclosures, and (v) disclosures of equity instruments designated as measured at fair value through other comprehensive income. It shall take effect from 1 January 2026.

As a result of the issuance of the above accounting standards interpretation, the Company is required to make corresponding changes to its accounting policies and implement the

above standards starting from the effective date specified in the document.

(ii) Accounting policies adopted prior to the changes

Prior to the changes, the Company adopted the *Accounting Standards for Business Enterprises—Basic Standards* and various specific accounting standards, Application Guidelines for Accounting Standards for Business Enterprises, the interpretation announcements of the Accounting Standards for Business Enterprises and other relevant regulations issued by the Ministry of Finance, and all the International Financial Reporting Standards, International Accounting Standards and interpretation announcements issued by the International Accounting Standards Board.

(iii) Accounting policies adopted after the changes

After the changes, the Company will adopt the requirements of Interpretation No. 19 issued by the Ministry of Finance in December 2025. The unchanged remaining parts will continue to follow the *Accounting Standards for Business Enterprises — Basic Standards* and various specific accounting standards, the Application Guidelines for Accounting Standards for Business Enterprises, the interpretation announcements of the Accounting Standards for Business Enterprises and other relevant regulations previously issued by the Ministry of Finance, and all the International Financial Reporting Standards, International Accounting Standards and interpretation announcements issued by the International Accounting Standards Board.

II. Impacts of Changes in Accounting Policies on the Company

These changes in accounting policies are made by the Company in accordance with the latest accounting standards revised by the Ministry of Finance, and has been implemented with effect from 1 January 2026. The revised accounting policies objectively and fairly reflect the Company's financial position and operating results, and are in compliance with the relevant laws and regulations and the actual situation of the Company, will have no material effect on the Company's financial position, operating results and cash flow, no need for retroactive adjustment of previous years, and do not prejudice the interests of the Company and all shareholders.

By order of the Board
GOLDWIND SCIENCE&TECHNOLOGY CO., LTD.*
Ma Jinru
Company Secretary

Beijing, 27 March 2026

As of the date of this announcement, the executive directors of the Company are Mr. Wu Gang and Mr. Cao Zhigang; the non-executive directors of the Company are Mr. Gao Jianjun, Ms. Yang Liying and Mr. Zhang Xudong; the independent non-executive directors of the Company are Mr. Tsang Hin Fun Anthony, Mr. Liu Dengqing and Mr. Miao Zhaoguang; and the employee representative director of the Company is Ms. Yu Ning.

** For identification purpose only*