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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated March 20, 2026 (the “**Prospectus**”) issued by Guangdong Huayan Robotics Co., Ltd. (廣東華沿機器人股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”), or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, or any person acting for it to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, or any person acting for it, and may be discontinued at any time. Any such stabilizing action is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period, which begins on the Listing Date and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters and Overall Coordinators) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, March 30, 2026).



Guangdong Huayan Robotics Co., Ltd.

廣東華沿機器人股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

Global Offering

Number of Offer Shares under the Global Offering	:	92,902,600 H Shares (taking into account the full exercise of the Offer Size Adjustment Option and subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	16,157,000 H Shares (taking into account reallocation)
Number of International Offer Shares	:	76,745,600 H Shares (taking into account the full exercise of the Offer Size Adjustment Option, reallocation and subject to the Over-allotment Option)
Final Offer Price	:	HK\$17.00 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%
Nominal Value	:	RMB 0.2 per H Share
Stock Code	:	1021

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



Joint Bookrunners and Joint Lead Managers



Guangdong Huayan Robotics Co., Ltd.

廣東華沿機器人股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 20 March 2026 (the “**Prospectus**”) issued by Guangdong Huayan Robotics Co., Ltd. (the “**Company**”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information	
Stock code	1021
Stock short name	HUAYAN ROBOTICS
Dealings commencement date	30 March 2026*

* see note at the end of the announcement

Price Information	
Final Offer Price	HK\$17.00
Offer Price Range	N/A
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital	
Number of Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option and before exercise of the Over-allotment Option)	92,902,600
Number of Offer Shares in Hong Kong Public Offering (after reallocation)	16,157,000
Number of offer shares in International Offering (after reallocation and taking into account the full exercise of the Offer Size Adjustment Option and before exercise of the Over-allotment Option)	76,745,600
Number of issued shares upon Listing (before exercise of the Over-allotment Option)	543,597,580

Offer Size Adjustment Option (Upsize option)

Number of additional shares issued under the option	12,117,600
– Hong Kong Public Offering	0
– International Offering	12,117,600

The Offer Size Adjustment Option has been exercised in full, pursuant to which the Company is issuing and allotting 12,117,600 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the final Offer Price.

The additional Offer Shares issued pursuant to the Offer Size Adjustment Option will be allocated to the International Offering.

Over-allocation

No. of Offer Shares over-allocated	13,935,200
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Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.

Proceeds

Gross proceeds (Note)	HK\$1,579.34 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$(101.17) million
Net proceeds	HK\$1,478.18 million

Note: Gross proceeds refers to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	227,070
No. of successful applications	66,270
Subscription level (before taking into account the Offer Size Adjustment Option)	5,059.38 times
Claw-back triggered	Yes
No. of Offer Shares initially available under the Hong Kong Public Offering	4,039,400
No. of Offer Shares reallocated from the International Offering (claw-back)	12,117,600
Final no. of Offer Shares under the Hong Kong Public Offering (after reallocation)	16,157,000
% of Offer Shares under the Hong Kong Public Offering to the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)	17.4%
<i>Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to https://www.hkeipo.hk/iporesult to perform a search by identification number or https://www.hkeipo.hk/iporesult for the full list of allottees.</i>	

INTERNATIONAL OFFERING

No. of placees	151
Subscription Level (before taking into account the Offer Size Adjustment Option)	16.65 times
No. of Offer Shares initially available under the International Offering	76,745,600
Final no. of Offer Shares under the International Offering (after reallocation and taking into account the full exercise of the Offer Size Adjustment Option)	76,745,600
% of Offer Shares under the International Offering to the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option)	82.6%

*The Directors confirm that, to the best of their knowledge, information and belief, save for a waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to close associates of existing shareholders as a cornerstone investor and a placee, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

Cornerstone Investors

<i>Name</i> ^{Note 1}	<i>No. of Offer Shares allocated</i>	<i>% of total issued H – shares after the Global Offering</i> ^{Note 2}	<i>% of total issued share capital after the Global Offering</i> ^{Note 2}	<i>Existing shareholders or their close associates</i>
HHLR Advisors, Ltd.	13,802,400	2.63%	2.54%	No
GF Fund	13,802,200 ^{Note 3}	2.63%	2.54%	No
Morgan Stanley & Co. International plc	4,600,800	0.88%	0.85%	No
Samson Group Limited/ 晟信集團有限公司	2,941,000	0.56%	0.54%	No
Haojun Investment and HTCI (in connection with Haojun Investment OTC Swaps) ^{Note 4}	2,667,800	0.51%	0.49%	No
Eternal Summer Consulting Company Ltd.	2,300,400	0.44%	0.42%	No
Shrewd Pioneer Limited	2,300,400	0.44%	0.42%	No
Richfirm (Hong Kong) Development Limited/ 全順(香港)發展有限公司	1,470,400	0.28%	0.27%	Yes
VVC Technology Fund Ltd.	1,380,200	0.26%	0.25%	No
Subtotal	45,265,600	8.61%	8.33%	

Notes:

- For further details of the cornerstone investors, please refer to the section headed “Cornerstone Investors” of the Prospectus.*
- After taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised.*
- The discrepancy between final number of allocated Offer Shares and disclosure in the Prospectus was due to rounding adjustments.*
- For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Allottees with waivers/consents obtained – International Offering – allottees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients” of this announcement.*

Allotees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H-shares after the Global Offering upon listing</i> ^{Note 1}	<i>% of shareholding in the Company listing</i> ^{Note 1}	<i>Relationship</i>
Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by a close associate of existing shareholders ^{Note 2}					
Cornerstone Investor					
Richfirm (Hong Kong) Development Limited/全順(香港)發展有限公司 (“ Richfirm ”)	1,470,400	1.58%	0.28%	0.27%	A cornerstone investor and close associate of existing shareholders
Placee					
Yihe No. 22 Private Securities Investment Fund/頤和 22 期 私募證券投資基金 (“ Yihe No. 22 ”)	4,236,200	4.56%	0.81%	0.78%	A placee and close associate of existing shareholders
Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients					
Huatai Capital Investment Limited (“ HTCI ”) ^{Note 3}	8,668,600	9.33%	1.65%	1.59%	connected client and a close associate of existing minority shareholder
CICC Financial Trading Limited (“ CICC FT ”) ^{Note 3}	35,200	0.04%	0.01%	0.01%	connected client
ICBC UBS Asset Management Co., (International) Ltd. (“ ICBC UBS ”) ^{Note 3}	311,000	0.33%	0.06%	0.06%	connected client
ICBC International Fund Management Limited (“ ICBCI FM ”) ^{Note 3}	13,800	0.01%	0.00%	0.00%	connected client
ICBC UBS Asset Management (International) Company Limited (“ ICBC UBS International ”) ^{Note 3}	100,600	0.11%	0.02%	0.02%	connected client
China Asset Management (Hong Kong) Limited (“ China AMC HK ”) ^{Note 3}	411,600	0.44%	0.08%	0.08%	connected client
Bosera Asset Management (International) Co., Limited (“ Bosera Asset Management ”) ^{Note 3}	345,000	0.37%	0.07%	0.06%	connected client

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H-shares after the Global Offering upon listing</i> ^{Note 1}	<i>% of shareholding in the Company listing</i> ^{Note 1}	<i>Relationship</i>
<i>Notes:</i>					
1.	<i>After taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised.</i>				
2.	<i>The Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 10.04 of the Listing Rules and consent under Paragraph 1C(2) of the Placing Guidelines to permit H Shares in the International Offering to be placed to close associates of existing shareholders as a cornerstone investor and a placee. For details of the consent under paragraph 1C(2) of the Placing Guidelines in relation to allocations to existing shareholder, please refer to the section headed “Waiver and Exemption – Waiver and consent in respect of subscriptions of offer shares by close associates of existing shareholder as cornerstone investor” in the Prospectus and the section headed “Allotees with waivers/consents obtained – International Offering – allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients” of this announcement.</i>				
	<i>To the best knowledge, information and belief of the Company after due enquiry, details of the allocation to a close associate of existing shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering have been disclosed in this announcement.</i>				
3.	<i>For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Allotees with waivers/consents obtained – International Offering – allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients” of this announcement.</i>				

LOCK-UP UNDERTAKINGS

Shareholders of Unlisted Shares

Name	Number of shares held in the Company subject to lock-up undertakings upon listing	Number of H Shares held in the Company subject to lock-up undertakings upon listing	% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing ^{Note 1}	% of shareholding in the Company subject to lock-up undertakings upon listing ^{Note 1}	Last day subject to the lock-up undertakings ^{Note 2}
Shenzhen Zhirenxue Enterprise Management Partnership (Limited Partnership)/深圳市智人學企業管理合夥企業(有限合夥) (“Zhirenxue”)	8,617,800	–	–	1.59%	29 March 2027
Shenzhen Zhirenle Enterprise Management Partnership (Limited Partnership)/深圳市智人樂企業管理合夥企業(有限合夥) (“Zhirenle”)	5,000,000	–	–	0.92%	29 March 2027
Shenzhen Zhirenju Enterprise Management Partnership (Limited Partnership)/深圳市智人聚企業管理合夥企業(有限合夥) (“Zhirenju”)	2,500,000	–	–	0.46%	29 March 2027
Shenzhen Zhirenyun Enterprise Management Partnership (Limited Partnership)/深圳市智人雲企業管理有限合夥(有限合夥) (“Zhirenyun”)	1,910,000	–	–	0.35%	29 March 2027
Subtotal	18,027,800	–	–	3.32%	

Notes:

- After taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised.
- The expiry date of the lock-up period shown in the table above is pursuant to applicable PRC laws and relevant lock-up undertakings as disclosed in the Prospectus.

Controlling Shareholders

<i>Name</i>	<i>Number of H – shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>Last day subject to the lock-up undertakings</i> ^{Note 2}
Mr. Wang Guangneng/王光能(“Mr. Wang”)	14,218,750	2.71%	2.62%	29 March 2027
Mr. Zhang Guoping/張國平(“Mr. Zhang”)	2,031,250	0.39%	0.37%	29 March 2027
Sichuan Zhirentuan Enterprise Management Partnership (Limited Partnership)/四川智人團企業管理合夥企業(有限合夥) (“Zhirentuan”)	113,107,850	21.52%	20.81%	29 March 2027
Shenzhen Zhirenxing Enterprise Management Partnership (Limited Partnership)/深圳市智人行企業管理合夥企業(有限合夥) (“Zhirenxing”)	18,950,440	3.61%	3.49%	29 March 2027
Shenzhen Xianzhikong Enterprise Management Partnership (Limited Partnership)/深圳市獻智控企業管理合夥企業(有限合夥) (“Xianzhikong”)	7,774,540	1.48%	1.43%	29 March 2027
Foshan Zhirenying Enterprise Management Partnership (Limited Partnership)/佛山市智人營企業管理有限合夥(有限合夥) (“Zhirenying”)	3,659,970	0.70%	0.67%	29 March 2027
Subtotal	159,742,800	30.39%	29.39%	

Notes:

1. *After taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised.*
2. *The expiry date of the lock-up period shown in the table above is pursuant to applicable PRC laws and relevant lock-up undertakings as disclosed in the Prospectus.*

Key Persons (as defined under Rule 18C.14 of the Listing Rules)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>Number of H-shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>Last day subject to the lock-up undertakings</i> ^{Note 2}
Mr. Wang	14,218,750	14,218,750	2.71%	2.62%	29 March 2027
Mr. Zhang	2,031,250	2,031,250	0.39%	0.37%	29 March 2027
Zhirentuan ^{Note 3}	113,107,850	113,107,850	21.52%	20.81%	29 March 2027
Zhirenxing ^{Note 4/Note 7}	18,950,440	18,950,440	3.61%	3.49%	29 March 2027
Xianzhikong ^{Note 5}	7,774,540	7,774,540	1.48%	1.43%	29 March 2027
Zhirenying ^{Note 6}	3,659,970	3,659,970	0.70%	0.67%	29 March 2027
Zhirenxue ^{Note 4/Note 8}	8,617,800	–	–	1.59%	29 March 2027
Zhirenle ^{Note 4/Note 9}	5,000,000	–	–	0.92%	29 March 2027
Zhirenju ^{Note 4/Note 10}	2,500,000	–	–	0.46%	29 March 2027
Zhirenyun ^{Note 4/Note 11}	1,910,000	–	–	0.35%	29 March 2027
Subtotal		159,742,800	30.39%	29.39%	

Notes:

1. *After taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised.*
2. *Each of such core R&D members of the Company and/or Directors has undertaken that the partnership interests held by him/her in these partnerships are subject to a lock-up period of 12 months after the Listing Date (the “Partnership Lock-up Period”) pursuant to Rule 18C.14 of the Listing Rules. According to partnership agreements of these partnerships, transfer/disposal of partnership interests therein by the partners shall be subject to approval by the respective general partner of such partnerships (i.e. Zhirentuan). Zhirentuan has confirmed that it will not approve any transfer/disposal of such partnership interests by the core R&D members of the Company and/or Directors during the Partnership Lock-up Period.*
3. *As co-founders, Mr. Wang and Mr. Zhang decided to hold majority of their interest in the Company via a partnership (i.e. Zhirentuan) with both of them involved as partners, to enable the consolidation and stabilization of the founders’ voting rights, thereby enhancing corporate governance alignment. Mr. Wang and Mr. Zhang, as limited partners, hold approximately 81.14% and 11.73% partnership interests therein, respectively.*

4. *In light of the requirement on number of partners of a partnership under PRC laws and regulations, each of Zhirenxing, Zhirenle, Zhirenju, Zhirenxue, and Zhirenyun was established as an Employee Incentive Platform with Zhirentuan (which is controlled by Mr. Wang) as the general partner. In addition, Mr. Wang and Mr. Zhang, as Directors and core R&D members, who have led and contributed to the development of the Company were granted batches of incentives in Employee Incentive Platforms. See “Appendix IV — Statutory and General Information — 5. Employee Incentive Schemes” in the Prospectus.*
5. *For purpose of further consolidating control over the Company by Mr. Wang, thereby further enhancing the decision-making efficiency at the general meetings of the Company and ensure the effective implementation of the strategy of the Group, Wang Xianli and Mr. Wang agreed for Zhirentuan to act as the general partner of Xianzhikong. Mr. Wang and Mr. Wang Xianli, as limited partners, hold approximately 0.78% and 76.91% partnership interests therein, respectively.*
6. *Zhirenying was established as an employee shareholding platform to provide employees opportunities to invest in the Company, with Zhirentuan as the general partner for further control consolidating by Mr. Wang. Du Weimin (one of our core R&D members), as a limited partner, holds approximately 1.07% partnership interests therein.*
7. *Among the limited partners, Zhang Yingtao (an executive Director), Hao Yu (one of our core R&D members), Gao Yuebo (one of our core R&D members), Zhang Peng (one of our core R&D members), Wang Xianli (our connected person), Zhao Yi (our connected person) hold approximately 19.77%, 3.6%, 3.28%, 2.44%, 12.59% and 12.53% partnership interests therein, respectively.*
8. *Among the limited partners, Mr. Wang (one of the Founders and Controlling Shareholders, an executive Director, the chairperson of the Board and the general manager of the Company), Zhang Yingtao (an executive Director), Hao Yu (one of our core R&D members), Gao Yuebo (one of our core R&D members), Zhang Peng (one of our core R&D members), Zhao Yi (our connected person) hold approximately 1.54%, 10.44%, 2.90%, 3.48%, 3.83%, and 4.64% partnership interests therein, respectively.*
9. *Among the limited partners, Mr. Wang (one of the Founders and Controlling Shareholders, an executive Director, the chairperson of the Board and the general manager of the Company), Mr. Zhang (one of the Founders and Controlling Shareholders, an executive Director and the chief technology officer of the Company), Du Weimin (one of our core R&D members) hold approximately 4.20%, 10.00% and 5.00% partnership interests therein, respectively.*
10. *Among the limited partners, Mr. Wang (one of the Founders and Controlling Shareholders, an executive Director, the chairperson of the Board and the general manager of the Company) holds approximately 19.00% partnership interests therein.*
11. *Among the limited partners, Mr. Wang (one of the Founders and Controlling Shareholders, an executive Director, the chairperson of the Board and the general manager of the Company) holds approximately 42.30% partnership interests therein.*

Pathfinder SIIs

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>Last day subject to the lock-up undertakings</i> ^{Note 2}
Han's Laser Technology Industry Group Co., Ltd./大族激光科技產業集團股份有限公司	75,586,735	75,586,735	14.38%	13.90%	29 March 2027
Shenzhen Zhongshen Xinchuang Equity Investment Partnership (Limited Partnership)/深圳中深新創股權投資合夥企業(有限合夥)	33,163,265	33,163,265	6.31%	6.10%	29 March 2027
Zhaoying (Zhucheng) Venture Capital Partnership (Limited Partnership)/招盈(諸城)創業投資合夥企業(有限合夥)	11,054,420	11,054,420	2.10%	2.03%	29 March 2027
Foshan Zhaoke Innovation Intelligent Industry Investment Fund Partnership (Limited Partnership)/佛山市招科創新智能產業投資基金合夥企業(有限合夥)	11,054,420	11,054,420	2.10%	2.03%	29 March 2027
Subtotal	130,858,840	130,858,840	24.90%	24.07%	

Notes:

- Each of the Shareholders listed in the above table is a pathfinder SII of the Company as defined under Chapter.*
- 2.5 of the Guide for New Listing Applicants. Please refer to the section headed “History, Development and Corporate Structure – Capitalization of our Company” in the Prospectus for further details.*
- All Pathfinder SIIs shall not dispose of any of the Shares held by them within the 12 months following the Listing Date as required under the applicable PRC laws and relevant lock-up undertakings as disclosed in the Prospectus. In accordance with Rule 18C.14(2) of the Listing Rules, the required lock-up period commences on the date by reference to which disclosure of its shareholding is made in the Prospectus and ends on the date which is six months from the Listing Date.*

Pre-IPO Investors

<i>Name</i>	<i>Number of H – shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>Last day subject to the lock-up undertakings</i> ^{Note 2}
Beijing Guoke Ruihua Phase IV Equity Investment Fund Partnership Enterprise (Limited Partnership)/北京國科瑞華四期股權投資基金合夥企業(有限合夥)	9,735,015	1.85%	1.79%	29 March 2027
Shenzhen Baoshi Xinqiao Guoke Ruihua Private Equity Investment Fund Partnership Enterprise (Limited Partnership)/深圳市寶實新橋國科瑞華私募股權投資基金合夥企業(有限合夥)	9,735,015	1.85%	1.79%	29 March 2027
Mr. Liang Jianhong/梁建宏	18,804,660	3.58%	3.46%	29 March 2027
Fujian Min'an Tongfu Enterprise Management Partnership (Limited Partnership)/福建民安同富企業管理合夥企業(有限合夥)	18,658,890	3.55%	3.43%	29 March 2027
Suzhou Tengxin Venture Capital Partnership (Limited Partnership)/蘇州藤信創業投資合夥企業(有限合夥)	11,661,810	2.22%	2.15%	29 March 2027
Yantai Xinzhen Tianying Equity Investment Center (Limited Partnership)/煙臺信貞添盈股權投資中心(有限合夥)	11,054,420	2.10%	2.03%	29 March 2027
Shenzhen Zhongxiaodan Venture Capital Co., Ltd./深圳市中小擔創業投資有限公司	3,887,270	0.74%	0.72%	29 March 2027

<i>Name</i>	<i>Number of H-shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>Last day subject to the lock-up undertakings</i> ^{Note 2}
Shenzhen Talent Innovation Entrepreneurship No. 3 Phase II Equity Investment Fund Partnership (Limited Partnership)/深圳市人才創新創業三號二期股權投資基金合夥企業(有限合夥)	3,887,270	0.74%	0.72%	29 March 2027
Shenzhen Toposcend Zhongxiaowei Venture Capital Enterprise (Limited Partnership)/深圳市投控東海中小微創業投資企業(有限合夥)	6,632,655	1.26%	1.22%	29 March 2027
Guangdong Yuecai Industrial Investment Fund Partnership (Limited Partnership)/廣東粵財產業投資基金合夥企業(有限合夥)	4,719,388	0.90%	0.87%	29 March 2027
Guangzhou Chuangying Jianke Investment Partnership (Limited Partnership)/廣州創盈健科投資合夥企業(有限合夥)	28,317	0.01%	0.01%	29 March 2027
Foshan Pengxia Jufu Enterprise Management Partnership (Limited Partnership)/佛山市鵬廈聚富企業管理合夥企業(有限合夥)	10,402,330	1.98%	1.91%	29 March 2027
Shenzhen Qielou Xingwen Management Partnership (Limited Partnership)/深圳鏤行穩管理合夥企業(有限合夥)	9,438,775	1.80%	1.74%	29 March 2027
Shanghai Huaqi Investment Management Partnership (Limited Partnership)/上海畫琪投資管理合夥企業(有限合夥)	4,737,610	0.90%	0.87%	29 March 2027

<i>Name</i>	<i>Number of H – shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>Last day subject to the lock-up undertakings</i> ^{Note 2}
Shenzhen Qunte Investment Co., Ltd./深圳市群特投資有限責任公司	4,413,988	0.84%	0.81%	29 March 2027
Wuxi High-tech Zone Xindongneng Industry Development Fund (Limited Partnership)/無錫高新區新動能產業發展基金(有限合夥)	4,719,390	0.90%	0.87%	29 March 2027
Founder Securities Investment Co., Ltd./方正證券投資有限公司	4,421,770	0.84%	0.81%	29 March 2027
Shenzhen Shuohang Enterprise Management Partnership (Limited Partnership)/深圳市碩航企業管理合夥(有限合夥)	3,178,760	0.60%	0.58%	29 March 2027
Ms. Liu Hong/劉宏	1,751,547	0.33%	0.32%	29 March 2027
Beijing CAS Zhengdao Investment Center (Limited Partnership)/北京國科正道投資中心(有限合夥)	196,660	0.04%	0.04%	29 March 2027
Subtotal	142,065,540	27.03%	26.13%	
<i>Notes:</i>				
1. <i>After taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised.</i>				
2. <i>The expiry date of the lock-up period shown in the table above is pursuant to applicable PRC laws.</i>				

Cornerstone Investors

<i>Name</i>	<i>Number of H – shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> ^{Note 1}	<i>Last day subject to the lock-up undertakings</i> ^{Note 2}
HHLR Advisors, Ltd.	13,802,400	2.63%	2.54%	29 September 2026
GF Fund	13,802,200 ^{Note 3}	2.63%	2.54%	29 September 2026
Morgan Stanley & Co. International plc	4,600,800	0.88%	0.85%	29 September 2026
Samson Group Limited/晟信集團有限公司	2,941,000	0.56%	0.54%	29 September 2026
Haojun Investment and HTCI (in connection with Haojun Investment OTC Swaps)	2,667,800	0.51%	0.49%	29 September 2026
Eternal Summer Consulting Company Ltd.	2,300,400	0.44%	0.42%	29 September 2026
Shrewd Pioneer Limited	2,300,400	0.44%	0.42%	29 September 2026
Richfirm (Hong Kong) Development Limited/全順(香港)發展有限公司	1,470,400	0.28%	0.27%	29 September 2026
VVC Technology Fund Ltd.	1,380,200	0.26%	0.25%	29 September 2026
Subtotal	45,265,600	8.61%	8.33%	
<i>Notes:</i>				
1. <i>After taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised.</i>				
2. <i>In accordance with the relevant cornerstone investment agreements, the required lock-up ends on 29 September 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.</i>				
3. <i>The discrepancy between final number of allocated Offer Shares and disclosure in the Prospectus was due to rounding adjustments.</i>				

PLACEE CONCENTRATION ANALYSIS**

Places*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H Share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued H share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	% of total issued Share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	13,802,400	17.98%	15.22%	14.86%	12.92%	13,802,400	2.63%	2.56%	2.54%	2.48%
Top 5	42,323,800	55.15%	46.67%	45.56%	39.62%	42,323,800	8.05%	7.84%	7.79%	7.59%
Top 10	54,651,000	71.21%	60.27%	58.83%	51.15%	54,651,000	10.40%	10.13%	10.05%	9.80%
Top 25	74,413,400	96.96%	82.06%	80.10%	69.65%	74,413,400	14.16%	13.79%	13.69%	13.35%

Notes

* Ranking of places is based on the number of H Shares allotted to the places.

** Taking into account the full exercise of the Offer Size Adjustment Option.

H SHAREHOLDER CONCENTRATION ANALYSIS**

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H Share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued H share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	% of total issued Share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	-	0.00%	0.00%	0.00%	0.00%	159,742,800	30.39%	29.61%	29.39%	28.65%
Top 5	1,470,400	1.92%	1.62%	1.58%	1.38%	311,226,940	59.22%	57.69%	57.25%	55.82%
Top 10	29,075,000	37.88%	32.06%	31.30%	27.21%	395,765,120	75.30%	73.36%	72.80%	70.99%
Top 25	54,003,800	70.37%	59.55%	58.13%	50.55%	484,722,773	92.23%	89.85%	89.17%	86.94%

Notes

* Ranking of H Shareholders is based on the number of H Shares (of all classes) held by the H Shareholders upon Listing.

** Taking into account the full exercise of the Offer Size Adjustment Option.

SHAREHOLDER CONCENTRATION ANALYSIS**

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over - allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of total shares held upon Listing	% of total issued Share capital upon Listing (assuming no exercise of the Over - allotment Option)	% of total issued share capital upon Listing (assuming the Over - allotment Option is fully exercised and new H Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	159,742,800	17,777,0600	32.70%	31.89%
Top 5	1,470,400	1.92%	1.62%	1.58%	1.38%	311,226,940	329,254,740	60.57%	59.06%
Top 10	29,075,000	37.88%	32.06%	31.30%	27.21%	395,765,120	413,792,920	76.12%	74.22%
Top 25	54,003,800	70.37%	59.55%	58.13%	50.55%	484,722,773	502,750,573	92.49%	90.17%

Notes

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

** Taking into account the full exercise of the Offer Size Adjustment Option.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, a total of 227,070 valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOCATION/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
		POOL A	
200	46,102	2,306 out of 46,102 applicants to receive 200 H Shares	5.00%
400	39,888	3,192 out of 39,888 applicants to receive 200 H Shares	4.00%
600	7,784	818 out of 7,784 applicants to receive 200 H Shares	3.50%
800	3,614	434 out of 3,614 applicants to receive 200 H Shares	3.00%
1,000	5,085	712 out of 5,085 applicants to receive 200 H Shares	2.80%
1,200	2,948	425 out of 2,948 applicants to receive 200 H Shares	2.40%
1,400	2,384	368 out of 2,384 applicants to receive 200 H Shares	2.21%
1,600	2,225	356 out of 2,225 applicants to receive 200 H Shares	2.00%
1,800	1,340	225 out of 1,340 applicants to receive 200 H Shares	1.87%
2,000	14,358	2,513 out of 14,358 applicants to receive 200 H Shares	1.75%
3,000	3,669	695 out of 3,669 applicants to receive 200 H Shares	1.26%
4,000	3,341	649 out of 3,341 applicants to receive 200 H Shares	0.97%
5,000	5,349	1,070 out of 5,349 applicants to receive 200 H Shares	0.80%
6,000	2,907	594 out of 2,907 applicants to receive 200 H Shares	0.68%
7,000	1,552	326 out of 1,552 applicants to receive 200 H Shares	0.60%
8,000	1,503	325 out of 1,503 applicants to receive 200 H Shares	0.54%

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOCATION/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
POOL A			
9,000	1,275	287 out of 1,275 applicants to receive 200 H Shares	0.50%
10,000	9,596	2,208 out of 9,596 applicants to receive 200 H Shares	0.46%
20,000	7,340	2,056 out of 7,340 applicants to receive 200 H Shares	0.28%
30,000	5,167	1,628 out of 5,167 applicants to receive 200 H Shares	0.21%
40,000	3,820	1,331 out of 3,820 applicants to receive 200 H Shares	0.17%
50,000	3,266	1,199 out of 3,266 applicants to receive 200 H Shares	0.15%
60,000	3,282	1,379 out of 3,282 applicants to receive 200 H Shares	0.14%
70,000	1,789	814 out of 1,789 applicants to receive 200 H Shares	0.13%
80,000	1,835	881 out of 1,835 applicants to receive 200 H Shares	0.12%
90,000	1,510	748 out of 1,510 applicants to receive 200 H Shares	0.11%
100,000	9,067	4,534 out of 9,067 applicants to receive 200 H Shares	0.10%
200,000	9,197	8,320 out of 9,197 applicants to receive 200 H Shares	0.09%
Total:	<u>201,193</u>	Total number of Pool A successful applicants: 40,393	
POOL B			
300,000	11,350	200 H Shares plus 2,270 out of 11,350 applicants to receive an additional 200 H Shares	0.08%
400,000	3,426	200 H Shares plus 1,236 out of 3,426 applicants to receive an additional 200 H Shares	0.07%
500,000	2,170	200 H Shares plus 1,086 out of 2,170 applicants to receive an additional 200 H Shares	0.06%
600,000	1,612	200 H Shares plus 1,007 out of 1,612 applicants to receive an additional 200 H Shares	0.05%
700,000	960	200 H Shares plus 709 out of 960 applicants to receive an additional 200 H Shares	0.05%
800,000	870	200 H Shares plus 733 out of 870 applicants to receive an additional 200 H Shares	0.05%
900,000	674	200 H Shares plus 633 out of 674 applicants to receive an additional 200 H Shares	0.04%
1,000,000	1,767	400 H Shares	0.04%
1,500,000	1,030	400 H Shares plus 437 out of 1,030 applicants to receive an additional 200 H Shares	0.03%
2,019,600	2,018	400 H Shares plus 1,589 out of 2,018 applicants to receive an additional 200 H Shares	0.03%
Total:	<u>25,877</u>	Total number of Pool B successful applicants: 25,877	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the places or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

The Directors and the Overall Coordinators confirm that at least 50% of the total number of the Offer Shares (excluding any Shares issued and/or to be issued pursuant to the exercise of the Offer Size Adjustment Option and/or Over-allotment Option) have been allocated to and taken up by independent price setting investors in compliance with Rule 18C.08 of the Listing Rules.

The Directors further confirm that at least 20% of the issued share capital of the Company will be held by sophisticated independent investors at the time of Listing in compliance with Chapter 2.5 of the Guide for New Listing Applicants.

OTHERS/ADDITIONAL INFORMATION

Offer Size Adjustment Option

The Offer Size Adjustment Option has been exercised by the Company in full, pursuant to which the Company is issuing and allotting 12,117,600 additional H Shares, representing approximately 15.0% of the total number of H Shares initially available under the Global Offering, at the final Offer Price.

Accordingly, the total number of Offer Shares finally available under the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) that would be allotted and issued by the Company is 92,902,600 Offer Shares and the total issued share capital of the Company upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) will be 543,597,580 Shares.

The additional Offer Shares issued pursuant to the Offer Size Adjustment Option will be allocated to the International Offering.

Reallocation

As (i) the Hong Kong Public Offering is oversubscribed by more than 50 times and (ii) the reallocation pursuant to Chapter 4.14 of the Guide for New Listing Applicants as described in the section headed "Structure of the Global Offering – The Hong Kong Public Offering – Reallocation" of the Prospectus is exercised, the clawback arrangement is triggered and Offer Shares were reallocated to the Hong Kong Public Offering from the International Offering, so that the total number of Offer Shares available under the Hong Kong Public Offering is 16,157,000 Offer Shares, representing 20% of the Offer Shares initially available under the Global Offering, assuming the Offer Size Adjustment Option is not exercised.

Allocations of Further H Shares to close associates of existing shareholders as a cornerstone investor and a placee with a waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines

The Company has applied to, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines to allocate further H Shares in the International Offering to a close associate of existing shareholder as cornerstone investor, subject to the following conditions:

- (a) the Company will comply with the public float requirements of Rules 19A.13A and 18C.08 of the Listing Rules and the free float requirements of Rule 19A.13C of the Listing Rules;
- (b) the Company and the Joint Sponsors confirm that no preferential treatment has been, nor will be directly or indirectly, given to Richfirm as a cornerstone investor by virtue of its relationship with the Company in any allocation in the Global Offering, other than the preferential treatment of assured entitlement under the cornerstone investment at the Offer Price and the terms are substantially the same as other cornerstone investors; and;
- (c) details of the subscription of the Offer Shares by Richfirm as Cornerstone Investor under the Global Offering are disclosed in the Prospectus, and details of the allocation will be disclosed in the allotment results announcement of our Company. For further information about the relevant cornerstone investments, please refer to the section headed “Cornerstone Investors” in the Prospectus.

The Company has applied to, and the Stock Exchange has granted, a waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines to allocate further H Shares in the International Offering to a close associate of existing shareholder as placee, subject to the following conditions:

- (a) the Company will comply with the public float requirements of Rules 19A.13A and 18C.08 of the Listing Rules and the free float requirements of Rule 19A.13C of the Listing Rules; and
- (b) the Company and the Joint Sponsors confirm that no preferential treatment has been, nor will be directly or indirectly, given to Yihe No. 22 as a placee by virtue of its relationship with the Company in any allocation in the Global Offering.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to close associates of existing shareholders as a cornerstone investor and a placee, please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement.

Part B – Connected Clients holding the beneficial interest of the Offer Shares on a discretionary basis on behalf of independent third parties

No.	Connected Distributor	Connected Clients	Relationship with the Connected Distributor	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Maximum number of Offer Shares (rounded down to nearest whole board lot of 10 Shares) to be allocated to the connected client	Approximate percentage of total number of Offer Shares (assuming the Over-allotment Option is not exercised)	Approximate percentage of total Shares in issue immediately following the completion of Global Offering (assuming the Over-allotment Option is not exercised)
3.	ICBC International Securities Limited (“ICBCI”)	ICBC UBS Asset Management Co., (International) Ltd. (“ICBC UBS”) <i>(Note 3)</i>	Members of the same group	No	311,000	0.33%	0.06%
4.	ICBCI	ICBC International Fund Management Limited (“ICBCI FM”) <i>(Note 4)</i>	Members of the same group	No	13,800	0.01%	0.00%
5.	ICBCI	ICBC UBS Asset Management (International) Company Limited (“ICBC UBS International”) <i>(Note 5)</i>	Members of the same group	No	100,600	0.11%	0.02%
6.	Citic Securities Brokerage (HK) Limited (“CITIC Brokerage HK”)	China Asset Management (Hong Kong) Limited (“China AMC HK”) <i>(Note 6)</i>	Members of the same group	No	411,600	0.44%	0.08%
7.	China Merchants Securities (HK) Co., Limited (“CMS”)	Bosera Asset Management (International) Co., Limited (“Bosera Asset Management”) <i>(Note 8)</i>	Members of the same group	No	345,000	0.37%	0.06%

Notes:

1. PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings (“**IPOs**”) in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the “**Cross-border Derivatives Trading Regime**”).

Huatai Securities Co., Ltd. (“**Huatai Securities**”), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. Huatai Securities entered into an ISDA agreement (the “**ISDA Agreement**”) with its indirectly wholly-owned subsidiary, HTCI, to set out the principal terms of any future total return swap between Huatai Securities and HTCI.

HTFH is a distributor of the Global Offering. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**Back-to-back TRS**”) to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Ultimate Clients (as defined below), by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Offer Shares ultimately to the Huatai Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Clients. HTFH and HTCI are indirectly wholly-owned subsidiaries of Huatai Securities. Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 1B(7) of the Placing Guidelines.

Pursuant to the Cross-border Derivatives Trading Regime, the onshore investors (the “**Huatai Ultimate Clients**”) cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licensed to undertake cross-border derivatives trading activities, such as Huatai Securities, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Clients, through its investment manager, will place a total return swap order (the “**Client TRS**”) with Huatai Securities in connection with the Company’s IPO and Huatai Securities will place a Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Back-to-back TRS, HTCI participates in the Company’s IPO and subscribes the Offer Shares through placing order with HTFH during the International Offering.

To the best of our knowledge and after making all reasonable enquiries, save for Yihe No. 22 Private Securities Investment Fund (頤和 22 期私募證券投資基金), each of the other Huatai Ultimate Clients is an independent third party of (i) the Company and their respective close associates thereof, and (ii) HTCI, HTFH and the companies which are members of the same group of HTCI.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Back-to-back TRS in connection with the Client TRS order placed by the Huatai Ultimate Clients. Pursuant to the terms of the contracts of the Back-to-back TRS and the Client TRS, during the tenor of the Back-to-back TRS and the Client TRS, subject to customary fees and commissions, all economic returns of the Offer Shares will be ultimately passed to the Huatai Ultimate Clients through the Back-to-back TRS and the Client TRS and all economic loss shall be ultimately borne by the Huatai Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

Investment in the Back-to-back TRS and the Client TRS is similar to the investment in a qualified domestic institutional investor fund (“**QDII**”) in the way that the Huatai Ultimate Clients would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the Back-to-back TRS and the Client TRS factor into account the fluctuation in RMB exchange rate upon termination of the Client TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the Huatai Ultimate Clients would bear the exchange rate exposure of the profit and loss on settlement date.

The Huatai Ultimate Clients may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange at their own discretion. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Huatai Ultimate Clients will receive a final settlement amount in cash in accordance with the terms and conditions of the Back-to-back TRS and the Client TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Ultimate Clients intend to extend the investment period, subject to further agreement between Huatai Securities and the relevant Huatai Ultimate Clients, the term of the Client TRS could be extended by way of a new issuance or a tenor extension. Accordingly, Huatai Securities will extend the term of the Back-to-back TRS by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Clients, each being an onshore client who places a Client TRS order with Huatai Securities in connection with the IPO of the Company. HTCI will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS.

During the life of the Client TRS and Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Back-to-back TRS to ensure the economic interests are ultimately passed to the Huatai Ultimate Clients.

The Huatai Ultimate Clients for purpose of this placing subscription are as follows:

- (i) Ningbo Meishan Free Trade Port Zone Haojun Investment Management Co., Ltd. (寧波梅山保稅港區灝浚投資管理有限公司) (“**Haojun Investment**”) and the ultimate beneficial owners are Shi Yu and Chen Chen, each holding as to 60% and 40% of the interests, respectively. Among the 8,668,600 Offer Shares allocated to HTCI, 2,667,800 Offer Shares will be beneficially owned by Haojun Investment.

Haojun Investment is one of the cornerstone investors of the Company. Haojun Investment will place a Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Back-to-back TRS, HTCI participates in the Company’s Global Offering and subscribes the Offer Shares through placing order with HTFH during the International Offering. For details of Haojun Investment and the cornerstone investment in the Company, please refer to the section headed “Haojun Investment and HTCI (in connection with Haojun Investment OTC Swaps) - Cornerstone Investors” of the Prospectus. After the issuance of the prospectus, HTFH became a distributor of the Global Offering and as result HTCI become a connected client of HTFH pursuant to paragraph 1B(7) of the Placing Guidelines.

- (ii) Yihe No. 22 Private Securities Investment Fund (頤和22期私募證券投資基金)(“**Yihe No. 22**”), a fund management by Beijing Palace Asset Management Co., Ltd. (北京頤和久富投資管理有限公司) (“**Palace AM**”). The ultimate beneficial owner and controlling shareholder of Palace AM is Mr. Jiang Renfei (姜任飛)(“**Mr. Jiang**”), holding as to 66.07 of the shareholdings interests in Palace AM. Among the 8,668,600 Offer Shares allocated to HTCI, 4,236,200 Offer Shares will be beneficially owned by Yihe No. 22.

Shenzhen Qielou Xingwen Management Partnership (Limited Partnership) (深圳鏗鏘行穩管理合夥企業(有限合夥)) (“**Qielou Xingwen**”) is an existing shareholder of the Company holding as to 2.09% of the interests in the Company. Mr. Jiang holds as to 58.1341% of the partnership interests in Qielou Xingwen. Accordingly, Palace AM, an entity controlled by Mr. Jiang, is a close associate of the Company’s existing shareholder Qielou Xingwen. The Company has applied for a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules, to permit Yihe No. 22 to participate in the Global Offering.

- (iii) CSC Financial Co., Ltd., acting on behalf of the CSC “Juejin No. 1” Single Asset Management Plan (中信建投證券股份有限公司代中信建投掘金 1 號單一資產管理計劃) (“**Juejin No. 1**”) and the ultimate beneficial owner is Kunlun-Western Securities Innovative Institutional Wealth Trust (昆侖西證創新法人財富信託), which is a pooled funds trust plan established under the laws of the PRC and administered by Kunlun Trust Co., Ltd. (昆侖信託有限責任公司) as trustee. The sole settlor of the trust is Western Securities Innovation Investment Co., Ltd. (西證創新投資有限公司), which holds 100% of the trust benefits. For the avoidance of doubt, CSC Financial Co., Ltd. is an independent third party of CITIC Brokerage HK pursuant to paragraph 6 of Chapter 4.15 of the Guide. Among the 8,668,600 Offer Shares allocated to HTCI, 1,764,600 Offer Shares will be beneficially owned by Juejin No. 1.

2. *CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (the “OTC Swaps”) with each other and the ultimate clients (the “CICC FT Ultimate Clients”), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients, subject to customary fees and commissions. The OTC Swaps will be fully funded by the CICC FT Ultimate Clients. During the terms of the OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients and all economic loss shall be borne by the CICC FT Ultimate Clients through the OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients may request CICC FT to redeem it at their own discretion, upon which CICC FT shall dispose of the Offer Shares and settle OTC Swaps in cash in accordance with the terms and conditions of the OTC Swap. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the OTC Swaps according to its internal policy. The CICC FT Ultimate Clients for purpose of this placee subscription include Lesheng Qiangye Private Securities Investment Fund (樂晟強業私募證券投資基金) and Yuanlesheng Qiangshu Private Securities Investment Fund (源樂晟強樹私募證券投資基金), which are funds managed by Tibet Yuanlesheng Asset Management Company Limited (西藏源樂晟資產管理有限公司).*

To the best of CICC FT’s knowledge having made all reasonable inquiries, each of the CICC FT Ultimate Clients is an independent third party of CICC FT, CICCHKS and the companies which are members of the same group of companies as CICCHKS.

3. *ICBCI is a distributor of the Global Offering. ICBC UBS will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of a discretionary account, who is an independent third party of the Company, its subsidiaries, its substantial shareholders, ICBC UBS, ICBCI and the companies which are members of the same group of ICBCI.*
4. *ICBCI is a distributor of the Global Offering. New Era Development Fund SPC (新時代發展基金 SPC) - Dynamic Allocation Equity Fund SP (“DAEF”) will hold the Offer Shares with ICBCI FM acting as the discretionary fund manager for the DAEF. Each of the end investors of DAEF is an independent third party of ICBCI FM and ICBCI (distributor of DAEF), both of which are wholly-owned subsidiaries of ICBC International Holdings Limited.*
5. *ICBCI is a distributor of the Global Offering. ICBC UBS (International) will hold the Offer Shares in its capacity as the discretionary fund manager on behalf of its underlying client, who, and its ultimate beneficial owner holding 30% interest or more, is an independent third party of the Company, its subsidiaries, its substantial shareholders, ICBC UBS (International), ICBCI and the companies which are members of the same group of ICBCI.*
6. *CITIC Brokerage HK is a distributor of the Global Offering. China AMC HK is a member of the same group of companies as CITIC Brokerage HK and China AMC HK is therefore considered as a connected client of CITIC Brokerage HK pursuant to paragraph 1B(7) of Appendix F1 to the Listing Rules. China AMC HK will hold the Offer Shares in its capacity as the discretionary fund manager managing on behalf of its underlying clients, each of which is an independent third party of the Company, its subsidiaries, its substantial shareholders, China AMC HK, CITIC Brokerage HK and the companies which are members of the same group of CITIC Brokerage HK.*

CMS is a broker dealer of the Global Offering. Bosera Asset Management is held as to 55% by Bosera Asset Management Co., Ltd. and 45% by China Merchants Fund Management Co., Ltd. China Merchants Securities Co., Ltd. currently holds 49% of the equity interest of Bosera Asset Management Co., Ltd. and 45% of the equity interest of China Merchants Fund Management Co., Ltd. CMS is a wholly-owned subsidiary of China Merchants Securities Co., Ltd. Therefore, Bosera Asset Management is a member of same group of companies as CMS.

Bosera Asset Management will hold the Offer Shares in its capacity as the discretionary fund manager managing four sub-funds (namely, Bosera Hong Kong Equity Plus Fund (SFC Authorised Fund), Bosera Global Select Equity Fund SP, Navigator Technology Limited IPO Mandate and Fortuna Capital Management Limited IPO Mandate) on behalf of its underlying client. There is no investor holding 30% or more interest in Bosera Hong Kong Equity Plus Fund (SFC Authorised Fund). The only investor holding 30% or more interest in Bosera Global Select Equity Fund SP is Zhang Lei (張雷), holding as to 53.67% of the interest. The ultimate beneficial owner of Navigator Technology Limited IPO Mandate is Zheng Fuhua (鄭複花). The ultimate beneficial owner of Fortuna Capital Management Limited IPO Mandate is Yang Dehui.

DISCLAIMERS

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This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold (i) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (ii) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 20 March 2026 issued by Guangdong Huayan Robotics Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

** Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters and Overall Coordinators) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be 30 March 2026).*

PUBLIC FLOAT

Pursuant to Rule 19A.13A of the Listing Rules, assuming that the Over-allotment Option is not exercised, based on the Offer Price of HK\$17.00 per Offer Share, our expected market capitalization upon the Listing is HK\$9,241 million, and the minimum prescribed public float percentage applicable to our Shares is 16.23%.

Immediately following the completion of the Global Offering (following full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) an aggregate of 290,240,245 H Shares, representing approximately 53.39% of the issued share capital of our Company will count towards the public float. Therefore, the number of H Shares held in public hands is higher than the prescribed percentage of H Shares required to be held in public hands of 16.23% under Rule 19A.13A(1) of the Listing Rules.

Based on the final Offer Price of HK\$17.00 per H Share, the Company satisfies the free float requirement under Rule 19A.13C of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering: (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of our Company; (ii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of our Company; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, March 30, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, March 30, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, March 30, 2026 (Hong Kong time). The H Shares will be traded in board lots of 200 H Shares each, and the stock code of the H Shares will be 1021.

By order of the Board
Guangdong Huayan Robotics Co., Ltd.
Mr. Wang Guangneng
Executive Director and Chairman of the Board

Hong Kong, March 27, 2026

Directors of the Company named in the application to which this announcement relates are: (i) Mr. Wang Guangneng, Mr. Zhang Guoping and Mr. Zhang Yingtao as executive directors; (ii) Dr. Fang Bin as non-executive director; and (iii) Dr. Wang Yihua, Dr. Huang Kai and Ms. Gao Li as independent non-executive directors.