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南京三寶科技股份有限公司
NANJING SAMPLE TECHNOLOGY CO.,LTD.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1708)

PROFIT WARNING

This announcement is made by Nanjing Sample Technology Co., Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment by the Group’s management of the latest available unaudited consolidated management accounts of the Group for the year ended 31 December 2025, the Group is expected to record a net loss attributable to shareholders of the parent company for the year ended 31 December 2025 of approximately RMB60 million to RMB80 million, as compared with a net loss attributable to shareholders of the parent company of approximately RMB420 million for the year ended 31 December 2024, representing a significant narrowing of the loss.

The Group is expected to remain in a loss-making position for the current year, primarily due to the impact of the macroeconomic environment, intensifying industry competition, and the continued rise in raw material procurement costs, which have led to a decline in gross profit margin and further pressure on profit margins. The narrowing of the loss compared with last year was mainly attributable to a significant reduction in asset impairment and provision expenses, while a provision of approximately RMB157 million was made for a litigation case in 2024. In addition, as a result of changes in accounting estimates, the net loss attributable to shareholders of the parent company is expected to decrease by approximately RMB146 million.

The Board has approved a change in accounting estimates. The details of the change are set out below: In order to present the Company’s financial position and operating results in a more objective and fair manner, and to provide investors with more reliable and accurate accounting information, the Company has, in accordance with the requirements of “Accounting Standard for Business Enterprises No. 28 –

Changes in Accounting Policies, Accounting Estimates and Correction of Errors” and with reference to the expected credit loss rates for accounts receivables and contract assets adopted by listed companies in the same industry, adjusted the provisions for impairment of accounts receivables and contract assets. The adjustments mainly involve changing the bad debt provision ratios for accounts receivables and contract assets aged 2-3 years from 30% to 20%, and those aged 3-4 years and 4-5 years from 100% to 40% and 60%, respectively. The change in accounting estimates is applied prospectively and does not require retrospective adjustment to previously published financial statements. The change is considered reasonable and will not have any impact on the Company’s financial position or operating results for prior years.

The Group is still in the process of finalizing its audited annual results for the year ended 31 December 2025. The information contained in this announcement is only a preliminary assessment based on the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2025, which have not been audited or reviewed by the auditor and the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read carefully the Company’s audited annual results for the year ended 31 December 2025, which is expected to be published by the end of March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Nanjing Sample Technology Company Limited*
Liu Fei
Chairman

Nanjing, the PRC
27 March 2026

As at the date of this announcement, the executive Directors are Mr. Liu Fei (Chairman), Mr. Ma Fengkui and Mr. Liu Min, the non-executive Director is Mr. Zhang Chengji; and the independent non-executive Directors are Mr. Zhang Bin, Ms. Xu Gaoyan and Ms. Chung Yuet Mei.

* *For identification purpose only*