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Guangzhou Rural Commercial Bank Co., Ltd.*
廣州農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1551)

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of Guangzhou Rural Commercial Bank Co., Ltd.* (the "**Bank**") considered and approved the resolution on nominating Mr. Lin Jianhao (林建浩) ("**Mr. Lin**") as a candidate for independent non-executive director of the fourth session of the Board of the Bank on March 27, 2026. The above resolution has been reviewed and approved by the Nomination and Remuneration Committee of the Board of the Bank.

The biographical details of Mr. Lin are set out below:

Mr. Lin Jianhao, born in 1984, a member of the Communist Party of China and a postgraduate, graduated from Sun Yat-Sen University with a doctorate degree in finance. He is a professor, doctoral supervisor and dean of Lingnan College of Sun Yat-Sen University, and was selected into the national talent program and the macro research talent pool of the Ministry of Finance. He concurrently serves as the director of the Greater Bay Area Laboratory for Digital Economy and Data Science, Sun Yat-Sen University, dean of the Institute of Digital Economy and Policy of Sun Yat-Sen University, and deputy dean of the Joint Institute of Digital Humanities of Sun Yat-Sen University. He serves as a member of the China National Committee for Graduate Education of Digital Economy, deputy editor-in-chief of Quarterly Journal of Finance, editorial board member of Statistical Research, editorial board member of China Journal of Econometrics, executive director of the Chinese Association of Quantitative Economics, executive vice president of Guangdong Economic Society, vice president of Guangdong Digital Economy Association, member of the expert committee of Guangdong Artificial Intelligence and Robotics Industry Alliance, and member of the expert committee of Digital Guangdong Construction.

Mr. Lin has confirmed that he has no disagreements with the nomination. The resolution on his appointment as independent non-executive director of the Bank is subject to consideration at the general meeting of the Bank. After the resolution is approved, the Bank will submit to the Guangdong Bureau of National Financial Regulatory Administration for approval of his qualification for appointment, and his term of office will commence from the date of approval by the Guangdong Bureau of National Financial Regulatory Administration until the expiry of the term of office of the fourth session of the Board. If appointed, the Bank will enter into a service contract with him. During the term of office, he will be remunerated in accordance with the Implementation Measures for the Remuneration Standards of Directors and Supervisors of Guangzhou Rural Commercial Bank Co., Ltd.* (《廣州農村商業銀行股份有限公司董事、監事薪酬標準實施辦法》) approved by the annual general meeting in 2014, which mainly consists of basic remuneration and allowances. The annual basic remuneration is relatively fixed and the allowances are determined based on factors such as the meeting attendance and the service time in the Bank. The Bank will disclose the remuneration or allowance of directors in the annual report every year.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Lin has confirmed that he has not held any directorship, supervisorship in other listed companies in the past three years or any other major appointment or professional qualification, or any other position with the Bank or its subsidiaries.

Save as disclosed above, Mr. Lin has not had any other relationship with any other directors, supervisors, senior management or substantial shareholders of the Bank, nor does he have any interests in shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Lin has not been punished and disciplined by relevant regulatory authorities.

Save as disclosed in this announcement, there are no other matters relating to Mr. Lin that need to be brought to the attention of the shareholders of the Bank nor is there any other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Mr. Lin further confirmed that (i) he meets each of the relevant independence criteria as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interests in the business of the Bank or its subsidiaries, and does not have any connection with any of the Bank's core connected persons (as defined under the Listing Rules); and (iii) there are no other factors that may affect his independence at the time of his nomination. The Board also considers that he meets the independence guideline under Rule 3.13 of the Listing Rules and is independent under the terms of the guideline.

A circular containing, among others, the information on candidate for director, together with the notice convening the annual general meeting of 2025 will be published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Bank (www.grcbank.com) in due course, and will be despatched to the H shareholders of the Bank in the manner in which the H shareholders of the Bank have elected to receive the corporate communication.

By Order of the Board
Guangzhou Rural Commercial Bank Co., Ltd.*
Cai Jian
Chairman

Guangzhou, the PRC
March 27, 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Cai Jian, Ms. Deng Xiaoyun and Mr. Tan Bo; seven non-executive Directors, namely Mr. Ni Kai, Mr. Wang Xiaobin, Mr. Zuo Liang, Mr. Zhang Yan, Ms. Xing Qiuyu, Mr. Hu Geyou and Mr. Feng Yaoliang; and five independent non-executive Directors, namely Mr. Liao Wenyi, Mr. Du Jinmin, Mr. Zhu Guilong, Mr. Zhang Hua and Mr. Ma Hok Ming.

* *Guangzhou Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit taking business in Hong Kong.*