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PATEO CONNECT Technology (Shanghai) Corporation
博泰車聯網科技(上海)股份有限公司
(A joint stock company established in the People's Republic of China with limited liability)
(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT
VOLUNTARY EXTENSION OF THE LOCK-UP PERIOD BY CORNERSTONE INVESTORS

This announcement is made by PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**") on a voluntary basis.

References are made to the prospectus of the Company dated September 22, 2025 and the announcement of allotment results of the Company dated September 29, 2025, in relation to (among others) (i) the Cornerstone Investment Agreements entered into between the Company and Horizon Together Holding Ltd. ("**Horizon**") and JSC International Investment Fund SPC ("**Huangshan SP**", together with Horizon referred to as the "**Listing Cornerstone Investors**"); and (ii) the lock-up undertakings for a period of six (6) months from and including the Listing Date made by the Listing Cornerstone Investors in relation to a total of 4,166,020 H Shares of the Company.

The board of directors of the Company (the "**Board**") is pleased to announce that the Company received the voluntary undertaking letters issued by the Listing Cornerstone Investors, namely Horizon and Huangshan SP, respectively. Pursuant to which, the Listing Cornerstone Investors have voluntarily undertaken to the Company to extend the lock-up undertakings in relation to the Offer Shares subscribed under the respective Cornerstone Investment Agreements. In light of the strong confidence towards the future prospect and long-term value of the Company and to support the long-term business development and overall stability, the original lock-up period of six (6) months from and including the Listing Date is extended to a lock-up period of eighteen (18) months from and including the Listing Date (the "**Voluntary Extension of the Lock-Up Undertakings**").

As at the date of this announcement, Horizon and Huangshan SP hold 2,142,060 H Shares and 2,023,960 H Shares respectively, representing approximately 1.43% and 1.35% of the total issued Shares.

The Board believes that the aforementioned Voluntary Extension of the Lock-Up Undertakings signifies the Listing Cornerstone Investors' confidence in the future prospect of the Company and are willing to support the active business development of Company in the long run.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman

Shanghai, the People's Republic of China, March 30, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui, Mr. Ma Xiaoyong and Mr. Gu Yuekun as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive Directors.