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Hangzhou SF Intra-city Industrial Co., Ltd.
杭州順豐同城實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9699)

CHANGES IN THE EXECUTIVE DIRECTORS' MANAGEMENT RESPONSIBILITIES

The board (the "**Board**") of directors (the "**Directors**") of Hangzhou SF Intra-city Industrial Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that, to align the Group's management structure with its strategic directions and to enhance the Group's corporate governance, the following changes in the executive Directors' management responsibilities shall take effect from 30 March 2026:

Mr. Chan Hey Man ("**Mr. Chan**") has been appointed as the co-chief executive officer of the Company ("**Co-CEO**"), and will, together with Mr. Sun Haijin, play a core leadership role in the Group's strategic planning and operational management. Mr. Chan's existing appointments as executive Director and chief financial officer will remain unchanged. Mr. Sun Haijin will continue to serve as an executive Director, the Chairman of the Board and the chief executive officer of the Company. Other than the changes set out above, the composition of the Board and the designations of each respective Director remain unchanged.

The Board believes that the above changes will benefit sound corporate governance and the Company's sustained and healthy development:

(1) Mr. Chan possesses a strong financial background and extensive operational management experience, which will further promote the Group's continuous enhancement in areas such as lean management and corporate governance.

(2) Having been deeply engaged in the logistics industry for many years, Mr. Chan has profound industry insights and international forward-looking judgement, enabling him to assist the Group in the high-quality development of the Group's core businesses and the launch of innovative businesses including autonomous vehicles, further strengthening the Group's core competitiveness.

(3) The appointment will also help enhance overall management efficiency and strengthen the Group's talent pipeline development.

The Board is of the view that Mr. Chan is fully qualified and competent to serve as the Co-CEO of the Company. His appointment will help the Group further focus on its core business strategy, strengthen its lean management framework, enhance its influence in the capital markets, and strengthen the Group's talent pipeline development, enabling the Group to achieve high-quality sustainable development.

The biographical details of Mr. Chan are set out below:

Mr. Chan, aged 44, is the executive Director, chief financial officer and director and supervisor of multiple subsidiaries of the Company. He was one of the joint company secretaries of the Company before December 17, 2024. He has over 22 years of experience in corporate finance, finance and management, and was involved in the listing and multiple corporate financing projects of SF Holding Group. Mr. Chan joined SF Holding Group in February 2014, and served successively as a financial analysis specialist and the deputy director of financial analysis of finance department, and head of investor relations department between February 2014 and February 2023. Mr. Chan also has extensive experience in auditing and financial analysis and worked in KPMG (Beijing office and Hong Kong office) from August 2003 to December 2009 with his last position as an audit manager. Since October 2024, Mr. Chan has been serving as an independent non-executive director of Human Health Holdings Limited (a company listed on the Hong Kong Stock Exchange, stock code: 1419), as well as the chairman of its Audit Committee and a member of its Remuneration Committee and Nomination Committee.

Mr. Chan obtained a bachelor's degree in accounting from City University of Hong Kong in November 2003, and obtained a master's degree in business administration from Saïd Business School, Oxford University in November 2013. Mr. Chan has been accredited as a certified public accountant by the Hong Kong Institute of Certified Public Accountants (HKICPA) since January 2008.

As determined by the Board pursuant to the recommendation made by the Remuneration Committee of the Company with reference to the remuneration policy of the Company applied to his position in the Group, Mr. Chan does not receive any director's fee in respect of his executive directorship; Mr. Chan's remuneration package includes an annual salary and wages of RMB2,233,000, and he is eligible to receive share awards approved by the remuneration committee of the Company. In addition, as a full-time employee, Mr. Chan is entitled to allowances and benefits in kind, as well as employer's contributions to retirement benefit plan. The above remuneration package was determined with reference to his responsibilities and experience in respect of the various positions he holds within the Group.

As at the date of this announcement, Mr. Chan is deemed to be interested in 2,100,000 H shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, Mr. Chan does not (i) hold any other positions with the Company or other members of the Group; (ii) hold or has held any other directorship in the last three years in any public company the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications; nor (iii) have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing of Securities ("**Listing Rules**") on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**")) of the Company.

Save as disclosed herein, there is no other information in relation to the appointment of Mr. Chan as the Co-CEO that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter in relation to the appointment of Mr. Chan as the Co-CEO which needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

By order of the Board
Hangzhou SF Intra-city Industrial Co., Ltd.
SUN Haijin
Chairman of the Board and Chief Executive Officer

PRC, 30 March 2026

As at the date of this announcement, the Board comprises Mr. Sun Haijin, Mr. Chan Hey Man and Mr. Chen Lin, as executive Directors; Mr. Geng Yankun, Ms. Li Juhua, Mr. Li Qiuyu and Mr. Lei Yanqun, as non-executive Directors; and Mr. Chan Kok Chung, Johnny, Mr. Wong Hak Kun, Mr. Zhou Xiang and Ms. Huang Jing, as independent non-executive Directors.