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XIANGXING INTERNATIONAL HOLDING LIMITED

象興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1732)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Yang Ming has been appointed as an executive Director of the Company, with effect from 30 March 2026.

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of XiangXing International Holding Limited (the “**Company**,” together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Yang Ming (“**Ms. Yang**”) has been appointed as an executive Director of the Company, with effect from 30 March 2026.

The biographical details of Ms. Yang are set out below:

Ms. Yang, aged 45, completed her bachelor’s degree in electronic science and technology* (電子科學與技術專業本科) from the school of physics* (物理學系) in East China Normal University in 2002 and was awarded a bachelor’s degree in engineering* (工學學士學位). She completed the second professional course in international economy and trade* (國際經濟貿易第二專業課程) from East China Normal University in 2003 and obtained the second professional certificate* (第二專業證書). She completed the postgraduate course in optics* (光學專業碩士研究生課程) from East China Normal University in 2005 and was awarded a master’s degree in science* (理學碩士學位) in 2006. Ms. Yang subsequently obtained a master of laws (professional degree)* (法律碩士(專業學位)) from Shanghai Jiao Tong University in 2009.

* For identification purpose only

Ms. Yang possesses many years of experience in strategic planning of corporate globalization, operations management and international business expansion. Ms. Yang joined S-Tron (formerly known as Slush China, which was later renamed as S-Tron in September 2022) (“**S-Tron**”) in 2020 and served as a partner and chief strategic officer* (首席策略官) of S-Tron from August 2020 to September 2023, during which she was primarily responsible for the company’s overall strategic planning, corporate management and related business development. Ms. Yang joined Shanghai Westwell Technology Company Limited* (上海西井科技股份有限公司) (“**Shanghai Westwell**”) in October 2023 as the vice president of global strategic affairs* (全球戰略事務副總裁). She has been the director and chief executive officer of Westwell Holdings (Hong Kong) Limited since April 2024 and is now responsible for the overseas expansion planning and operation management of Westwell Holdings (Hong Kong) Limited. As at the date of this announcement, Westwell Holdings (Hong Kong) Limited, a substantial shareholder of the Company, holds 371,200,000 shares of the Company, representing 29% of the entire issued share capital of the Company. Shanghai Westwell holds approximately 95.24% of the total shares in Westwell Holdings (Hong Kong) Limited.

Ms. Yang has entered into a service contract with the Company with effect from 30 March 2026 for an initial term of three years. The service contract will continue thereafter and is terminable by either party by giving at least three-months’ prior notice in writing. Ms. Yang is subject to retirement by rotation and re-election in annual general meeting(s) of the Company in accordance with the Articles of Association of the Company (the “**Articles**”). According to the Articles, Ms. Yang shall hold office until the first annual general meeting of the Company after her appointment and be subject to re-election at such meeting. Ms. Yang is entitled to a director’s fee of HKD600,000 per annum, which is determined by the Board with reference to the recommendation of the remuneration committee of the Company, market terms, the Company’s remuneration policy and the qualifications and the scope of responsibilities of Ms. Yang.

Save as disclosed above, as at the date of this announcement, Ms. Yang (i) does not have any relationship with other Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (ii) does not hold any other position with the Company or other members of the Group; (iii) does not hold any directorships in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iv) does not have other major appointments and professional qualifications; and (v) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571) of Hong Kong.

As confirmed by Ms. Yang and as far as the Board is aware, there is no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules, and there are no other matters relating to the appointment of Ms. Yang that need to be brought to the attention of the Company’s shareholders.

* For identification purpose only

The Board would like to take this opportunity to welcome Ms. Yang to the Board.

By Order of the Board
XiangXing International Holding Limited
Cheng Youguo
Chairman

Hong Kong, 30 March 2026

As at the date of this announcement, the executive Directors are Mr. Cheng Youguo, Mr. Qiu Changwu and Ms. Yang Ming; and the Independent Non-executive Directors are Mr. Cheng Siu Shan, Ms. Li Zhao and Mr. Lin Guoquan.