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HUAXI HOLDINGS COMPANY LIMITED

華禧控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1689)

PROPOSED AMENDMENTS TO THE EXISTING MEMORANDUM AND ARTICLES OF ASSOCIATION AND ADOPTION OF THE THIRD AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION

The announcement is made by Huaxi Holdings Company Limited (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Director(s)**") of the Company proposes to amend the existing second amended and restated memorandum and articles of association (the "**Existing Memorandum and Articles**") by adopting the third amended and restated memorandum and articles of association (the "**New Memorandum and Articles**") in order to bring the Existing Memorandum and Articles in line with the relevant requirements of the Listing Rules as well as the applicable laws of Cayman Islands (the "**Proposed Amendments**").

Major changes brought about by the Proposed Amendments are set out below:

(a) to allow a general meeting to be held in the form of a virtual meeting or a hybrid meeting and to provide for voting by electronic means;

(b) to prepare for the uncertificated securities market regime;

(c) to clarify powers of the Board and chairperson of the general meeting regarding the convening and holding of general meetings;

(d) to reflect the amendments to the Listing Rules relating to treasury shares which took effect in July 2024 to explicitly provide that the Company may hold the Shares bought back in treasury and sell or transfer treasury shares subject to the laws of its place of incorporation, constitutional documents and the Listing Rules; and

(e) to incorporate explicitly the implied consent mechanism for disseminating corporate communications to the shareholders of the Company (the "**Shareholders**") by means of electronic communication, along with other housekeeping and consequential amendments.

The Proposed Amendments and the proposed adoption of the New Memorandum and Articles are subject to the consideration and approval by Shareholders by way of a special resolution at the forthcoming annual general meeting of the Company (the "**AGM**") and will become effective upon approval.

A circular containing, among other things, details of the Proposed Amendments and the adoption of the New Memorandum and Articles, together with a notice of the AGM, will be dispatched to the Shareholders in due course.

By Order of the Board
Huaxi Holdings Company Limited
Zheng Andy Yi Sheng
Chairman

Hong Kong, 30 March 2026

As at the date of this announcement, the Board comprises Mr. Zheng Andy Yi Sheng, Mr. Zheng Minsheng and Ms. Zheng Catherine Jia Lin as executive Directors; and Mr. Lau Kwok Hung, Mr. Fok Po Tin and Mr. Cai Xiaowen as independent non-executive Directors.