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**HING YIP HOLDINGS LIMITED**

**興業控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00132)**

## **RETIREMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Hing Yip Holdings Limited (the “**Company**”) announces that at the forthcoming 2026 annual general meeting of the Company (the “**2026 AGM**”), Mr. He Xiangming (“**Mr. He**”) and Mr. Peng Xinyu (“**Mr. Peng**”) will retire by rotation from office in accordance with the bye-laws of the Company and will not offer themselves for re-election. Mr. He will be retiring as he will reach retirement age in October this year, and Mr. Peng is retiring due to his personal retirement plans.

Accordingly, after the conclusion of the 2026 AGM:

1. Mr. He will cease to act as an executive director, the chairman of the Board, the chairman of the nomination committee, the chairman of the strategy committee, and a member of the remuneration committee of the Company but will act as the consultant of the Company.
2. Mr. Peng will cease to act as an independent non-executive director, the chairman of the remuneration committee, and a member of the audit committee, the nomination committee, and the strategy committee of the Company.

A circular containing, among other things, the notice of the 2026 AGM and information about the retirement of Mr. He and Mr. Peng, together with a form of proxy, will be published on the websites of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Company as soon as practicable.

Each of Mr. He and Mr. Peng has respectively confirmed that he has no disagreement with the Board, and save as disclosed in this announcement, there are no other matters relating to their respective retirements that need to be brought to the attention of the shareholders of the Company, nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The Board would like to express its sincere gratitude to Mr. He and Mr. Peng for their valuable contributions, dedication, and service to the Company during their tenure of office.

The Company is endeavoring to identify a suitable candidate to fill the above vacancies as soon as practicable. Further announcement will be made by the Company when the relevant appointments are made in accordance with the Listing Rules.

On Behalf of  
**Hing Yip Holdings Limited**  
**HE Xiangming**  
*Chairman*

Hong Kong, 30 March 2026

*As at the date of this announcement, the Board consists of two executive Directors, namely Mr. HE Xiangming (Chairman) and Mr. FU Weiqiang (President), one non-executive Director, namely Mr. LIU Jiali and three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Mr. PENG Xinyu and Ms. LIN Junxian.*